



ABHYUDAYA CO-OP. BANK LTD.

(Multi-State Scheduled Bank)

Recovery Dept., Shram Safalya CHS Ltd., G. D. Ambekar Marg, Parel village, Mumbai – 400012.

Tel. No. 8591948712/8169452713/19 . Email : recovery@abhyudayabank.net

Notice for Sale

Sale of Assets in Physical Possession of Bank under The Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 Under rule 8 & 9 of security interest (Enforcement) rules 2002.

Offers are invited in sealed covers as to reach the undersigned on or before 20/08/2025 upto 4.00 p.m for the sale of the following properties in the physical possession of the Bank on “As is where is” As it what is, whatever there is, and without recourse “ towards the recovery of its secured debts with interest, costs,charges etc. from borrowers/guarantors as stated hereunder :-

Sr. No.	Borrowers Name	Amount Outstanding	Description of Properties and Name of Owners	Reserve Price Rs.	Earnest Money Deposit Rs.	Date & Time Auction
1.	Mr.Rakesh Basudev Sharma, Prop. of M/s.R.D. Industries	Rs. 217.47 Lakh+ further interest from 01.07.2025	1) All that piece and parcel of Plot No.A-14/2 in Butibori Industrial Area within the village limit of Bidganeshpur, Taluka Higna, Dist Nagpur containing by adm.540 sq.mtr. together with structure/building constructed thereon with built up area 125.120 sq.mtr (FSI 0.23) owned by Mr. Rakesh Basudev Sharma 2) Machinery	Rs. 25,78,000/- Rs. 22,05,000/- + GST (As applicable)	Rs. 2,57,800/- Rs. 2,20,500/-	21/08/2025 at 11.00 A.M.

The Bank Draft/Pay Order of the EMD drawn in favour of **Abhyudaya Co-op Bank Ltd.**, payable at **Mumbai** (the payment of EMD can also be made through RTGS) should be accompanied with the offer which is refundable without interest if the bid is not successful. The offers will be opened by the undersigned at **Abhyudaya Co-Bank Ltd., Ajni Chawh Branch, Bhagwan House, Plot No . A/1, Ajni Chowh, Wardha Road, Nagpur-440 015** at **11.00 a.m. onwards on 21/08/2025**. The OPEN Auction bidding will also take place at the same time. Offerers may remain present and revise their offer upwards. The successful bidder/offere should deposit 25% (Inclusive of 10% EMD) of the bidding amount immediately after auction on the same day or not later than next working day and balance 75% within 15 days or such extended period as agreed upon in writing between the Auction purchaser & the Bank, failing which the Bank shall forfeit the entire amount already paid by the offerer without any notice. Statutory and other dues if any payable on these properties have to be ascertained and borne by the purchaser. The intending purchasers may inspect the above properties **between 10.00 a.m. to 5.00 p.m. on 11/08/2025**. Enquiries, if any and/of terms and conditions for sale can be obtained from the undersigned. The Bank reserves its rights to reject any or all the offers received without assigning any reason.

Statutory Sale Notice Under Sarfaesi Act

The Borrower(s)/Guarantor(s) are hereby given notice to pay the sum mentioned as above before the date of Auction failing which property will be auctioned and balance if any will be recovered with interest and cost

Date : 04/07/2025

Place : Nagpur

Sd/-

Authorised Officer, Abhyudaya Co-op. Bank Ltd.