

अभ्युदय बँक

अभ्युदय को-ऑप. बँक लि.

(मल्टी - स्टेट शेड्युलड बँक)



ABHYUDAYA BANK

ABHYUDAYA CO-OP. BANK LTD.

(MULTI - STATE SCHEDULED BANK)



अतूट नातं
विश्वासाचं...

५८ वा वार्षिक अहवाल (२०२०-२१)

58th Annual Report (2020-21)

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

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आपल्या बँकेच्या ५८ व्या वार्षिक सर्वसाधारण सभेस संबोधताना माझ्या नजरेसमोर अनेक विषय आणि प्रयोजने तरळत आहेत. गतवर्ष अनेक घडामोडींनी युक्त असे ठरले. सर्वात महत्वाची बाब म्हणजे कोव्हिड - १९ महासाथ प्रकोपाची पहिली लाट. जीवित हानी हा तर या लाटेचा सर्वात मोठा गंभीर परिणाम आहेच, तथापि वैयक्तिक आणि सामाजिक जीवन आणि घरगुती तसेच व्यावसायिक अर्थचक्र या सर्वांमध्ये निर्माण झालेला अवरोध हाही परिणाम फार मोठी चिंता निर्माण करतो. त्याचे पडसाद पुढील काही काळ आपणास ऐकू येतील असे चित्र दिसते. साथ प्रकोपाच्या प्रसारास आळा बसावा आणि तरीही बँकिंग सारखी अत्यावश्यक सेवा जनसामान्यांना उपलब्ध असावी असे संतुलनात्मक धोरण केंद्र आणि राज्य सरकारे यांचे होते. राज्यसरकार आणि भारतीय रिझर्व्ह बँक यांनी या संबंधाने अनेक सूचना प्रसारित केल्या. त्यांस आपल्या बँकेने सकारात्मक प्रतिसाद दिला. त्याचप्रमाणे केंद्र सरकार पुरस्कृत योजना, भारतीय

रिझर्व्ह बँकेची मार्गदर्शक तत्वे आणि आपल्या बँकेने स्वतः पुढाकार घेऊन सुरु केलेल्या काही योजना या साऱ्यांच्या अंमलबजावणीमुळे आपण ग्राहकांना आणि जनसामान्यांना प्रकोपाकडी अडचणींवर मात करण्यासाठी उपयोगी पडू शकलो. बँकेने उचललेल्या पावलांविषयी तपशील संचालक मंडळाच्या अहवालात आणि अध्यक्षांच्या भाषणात आहे. त्यामुळे त्यांचा मी येथे पुनरुच्चार करीत नाही. या संबंधाने मी फक्त एवढाच उल्लेख करू इच्छितो की आपल्या बँकेने या सर्व बाबतीत घेतलेला पुढाकार आणि केलेले कार्य स्पृहणीय आहे.

बँकिंग क्षेत्र साथप्रकोपाच्या आधीपासून अनुत्पादक कर्जांच्या प्रश्नाने ग्रस्त आहे. अहवाल वर्षात आपल्या शाखांमधील तसेच विविध विभागांमधील आणि कार्यालयांमधील कर्मचारी आणि अधिकारी यांनी अधिकाधिक वसुलीचे प्रयत्न नेटाने केले. तथापि साथप्रकोपामुळे सगळी अर्थव्यवस्थाच बाधित झाली असतांना आपल्या बँकेला त्याची झळ लागली नसती तर नवलच ठरले असते. अशा विपरित परिस्थितीत आपल्या बँकेने साधलेल्या अनुत्पादक कर्जांच्या व्यवस्थापनाकडे बघितले पाहिजे. अर्थचक्र पुन्हा सुरळीत होईपर्यंत बँकिंग क्षेत्राला या आव्हानाचा सामना करावा लागणार आहे. आपली बँक त्याला अर्थातच अपवाद नाही. एकूण अर्थव्यवस्थेस उभारी यावी, उद्योग व्यवसायांमध्ये गुंतवणूक वाढावी आणि वस्तू आणि सेवा विकत घेण्यासाठी ग्राहक प्रवृत्त व्हावेत ह्या हेतूने भारतीय रिझर्व्ह बँकेने रेपो दर जवळजवळ सव्वा वर्ष कायम राखला आहे. बँक त्यांचे व्याजदर निर्धारित करतांना रेपो दराच्या मानक बिंदूकडे लक्ष ठेवून असतात. सध्या उपभोक्ता किंमत निर्देशांक आणि घाऊक किंमत निर्देशांक हे दोन्ही चढणीवर असल्याने ठेवीदारांच्या पदरात पडणाऱ्या वास्तव व्याजदरात (Real Rate of Interest) घट झाली आहे. ठेवीदारांना ठेवी ठेवण्यास उत्तेजन मिळावे या दृष्टीने आगामी काळात भारतीय रिझर्व्ह बँक कदाचित रेपोदर वाढवील. अर्थात व्याजदरांचे सुसूत्रीकरण करतांना बँकेला कर्जांवरील व्याजदरांचेही सुसूत्रीकरण करण्याच्या आव्हानाला सामोरे जावे लागेल.

अहवाल वर्षात बँकिंग नियमन अधिनियम, १९४९ मध्ये सहकारी बँकांबाबत महत्वाची दुरुस्ती झाली. सहकारी बँकांच्या नियंत्रणाचे पूर्वीचे अधिकार भारतीय रिझर्व्ह बँकेस पुरेसे वाटले नव्हते. त्याचप्रमाणे सहकारी बँकांनी भांडवल उभारणी कशी करावी याही विषयी विविध पर्याय चर्चेत होते. त्यासंबंधाने अन्य तरतूदींचाही विचार करावयाचा होता. या बाबी सदर सुधारित कायद्यात समाविष्ट आहेत. या कायद्याची अंमलबजावणी झाली असून त्या अंतर्गत आपली बँक सुधारित नियमनानुरूप काम करीत आहे. सुधारित नियमनाशी जुळवून घेतांना कार्यपध्दतीत आणि शैलीत करावयाच्या बदलांना संचालक मंडळ आणि ज्येष्ठ अधिकारी सकारात्मक भावनेने सामोरे जात आहेत ही समाधानाची बाब आहे.

शेवटी मला सभासदांच्या संचालक मंडळावर असलेल्या दृढ विश्वासाबद्दल आभार मानावयाचे आहेत. अनेक कसोटीच्या प्रसंगांमधून बँक समर्थपणे तरून गेली त्याला हा दृढविश्वासच कारणीभूत आहे. सभासदांनी स्वतः बँकेत ठेवी ठेवाव्यात आणि योजनांचा लाभ घ्यावा ही विनंती तर आहेच. यापुढे माझी अशीही विनंती आहे की बँकेचा व्यवसाय वृद्धिंगत होण्याच्या दिशेने आपण सर्वांनी दूत म्हणून काम करावे.

जय सहकार !

सिताराम चि. घनदाट

मानद अध्यक्ष

अध्यक्षांचे मनोगत



अहवाल वर्षात आलेल्या कोव्हिड - १९ च्या साथप्रकोपाने केवळ सहकारी बँकांनाच नव्हे तर संपूर्ण बँकिंग व्यवस्थेला आणि अर्थव्यवस्थेला हादरे दिले. जनसामान्य, व्यावसायिक आणि उद्योजक यांचे आर्थिक गणित कोलमडले. मानवी जिविताच्या संरक्षणास अग्रक्रम द्यावा लागल्याने यंत्रणांवर काही मर्यादा आल्या असल्याचे दिसून आले. तशाही परिस्थितीत आर्थिक गणित सावरावे यासाठी केंद्र सरकार, राज्य सरकार आणि भारतीय रिझर्व्ह बँक यांनी विविध उपाय योजना जारी केल्या. उपाययोजनांच्या अंमलबजावणीत सकारात्मक योगदान देत असतांना ग्राहकांना दिलासा देण्याच्या हेतूने आपल्या बँकेने स्वतःच्याही काही योजना आखून अंमलात आणल्या. केंद्र आणि राज्य सरकारे, रिझर्व्ह बँक आणि आपली बँक यांनी अंमलात आणलेल्या दिलासादायक योजनांचा तपशील संचालक मंडळाच्या अहवालात समाविष्ट आहे. सर्वसामान्यांचा सार्वजनिक वावर आणि प्रवास यांवर निर्बंध असतांना बँकिंग ही आपातकालीन सेवा गणली गेल्यामुळे तसेच भारतीय रिझर्व्ह बँकेच्या आदेशानुसार, आपल्या बँकेच्या शाखा आणि कार्यालये निरंतर कार्यरत राहिली. ती कार्यरत ठेवतांना कर्मचारी आणि ग्राहक या दोहोंच्याही सुरक्षिततेच्या दृष्टीने विविध उपाययोजना करण्यात आल्या. बँक कर्मचारी यांची गणना कोव्हिड - १९ योद्ध्यांमध्ये केली गेली. बँकेच्या कर्मचारी वर्गाने आपल्या आरोग्याची जोखीम उचलून निखळ कर्तव्यभावनेने बजावलेल्या कामगिरीचा मला रास्त अभिमान वाटतो. कर्तव्य पार पाडीत असतांना आपले काही कर्मचारी बांधव कोव्हिड - १९ च्या साथप्रकोपास बळी पडले ही अतीव दुःखदायक बाब आहे. बिकट काळात सार्वजनिक यंत्रणांनी जबाबदारीने पार पाडलेल्या आपापल्या कर्तव्यात आपल्या बँकेचा पण वाटा होता याची कायम नोंद राहिल.

वरीलप्रमाणे पार्श्वभूमी असतांना ठेवी, कर्जे, अनुत्पादक कर्जांचे प्रमाण, लाभप्रदता इत्यादी व्यवसायासंबंधी ठळक पैलूवर दबाव येणे साहजिक होते. साथप्रकोपाच्या काळात आर्थिक स्रोत मंदावल्यामुळे जनसामान्यांनी बचतीच्या रकमा खर्चापोटी वळविल्या आणि ठेवी संग्रहणावर दबाव आला. त्यामुळे मध्यंतरीच्या काळात ठेवींच्या पातळीवर प्रतिकूल परिणाम झाला. असे असूनही आपल्या कर्मचारी वर्गाने प्रयत्नांची पराकाष्ठा करून ठेवींची पातळी गतवर्षीपेक्षा उंचावली. उद्योजक आणि नोकरदार नवीन कर्जे उभारून जोखीम पत्करण्यास विशेष उत्सुक नसतांनाही आपण कर्जांची पातळी उंचावण्यात यशस्वी ठरलो. अनुत्पादक कर्जांचे प्रमाण घटविण्याचे कामही आपल्या सहकाऱ्यांनी निष्ठेने केले, परंतु एकूण अर्थव्यवस्था आणि काही न्यायालयीन प्रक्रिया यांची एकत्र परिणती वर्षाअखेर संबंधित आकडेवारीच्या घसरणीत झाली. याच कारणाने निव्वळ लाभ नोंदवूनही बँकेद्वारे लाभांश वितरित करण्यास मर्यादा पडली. तथापि याच दिशेने निरतन प्रयत्न जारी ठेवून नजीकच्या काळात बँक लाभांश वितरण करण्यास सक्षम ठरेल याविषयी मला खात्री आहे.

व्यवस्थापन मंडळाच्या स्थापनेच्या बाबतीत रिझर्व्ह बँकेने जारी केलेल्या सूचना आणि त्या संबंधाने आपल्या बँकेने गेल्या वार्षिक सर्वसाधारण सभेत घडवून आणलेली दुरुस्ती यांना अनुसरून, चालू आर्थिक वर्षात व्यवस्थापन मंडळाची स्थापना होऊन त्याचे कार्य सुरु झाले. सहकारी बँकिंग क्षेत्रावर दाटलेल्या अविश्वासाच्या ढगांबाबत मी गतवर्षीच्या भाषणात उल्लेख केला होता. कर्मचारी, अधिकारी आणि सहकार क्षेत्रातील कार्यकर्ते यांनी याबाबत केलेल्या प्रयत्नांमुळे त्यांचे सावट बऱ्याच प्रमाणात कमी झाले आहे.

अहवाल वर्षात बँकिंग नियमन अधिनियम, १९४९ याच्या अंतर्गत सहकारी बँकाबाबत तरतुदीत झालेल्या सुधारणेचा उल्लेख मी गतवर्षीच्या वार्षिक सर्वसाधारण सभेमध्ये केला होता. त्यायोगे नियमनास प्रभावशालीपणाची जोड मिळून सहकारी बँकांची आगामी वाटचाल अधिक सक्षमतेच्या आणि कार्यक्षमतेच्या दिशेने व्हावी अशी सार्वत्रिक अपेक्षा आहे.

याच संदर्भात अगदी अलिकडे म्हणजे ३ जुलै २०२१ रोजी नागरी सहकारी बँकाबाबत तज्ञ समितीने (विश्वनाथन समितीने) दिलेला अहवाल भारतीय रिझर्व्ह बँकेने २३ ऑगस्ट २०२१ रोजी प्रसूत केला आहे. ह्या अहवालात काही स्वागताहर्त मुद्द्यांचा अंतर्भाव आहे. मुख्य म्हणजे भारतीय बँकिंग क्षेत्रातील नागरी सहकारी बँकांचे महत्त्वाचे स्थान आणि त्यामुळे त्यांना पुरेसा वाव देण्याची आवश्यकता, यांकडे समितीने निर्देश केला आहे. त्याबरोबरच सहकार चळवळीतील कार्यकर्ते आणि कर्मचारी यांचा जनसामान्यांमधील वावर आणि समाजगटांच्या माध्यमातून केली गेलेली परस्परविश्वासाची बांधणी हे जे सहकारी क्षेत्राचे बलस्थान आहे, त्याची योग्य ती नोंद समितीने घेतली आहे. मात्र सहकारी बँकांमधील वैविध्य लक्षात घेऊन त्यांचे एकूण ठेवींच्या प्रमाणावर आधारित चतुर्वर्गीय विभाजन करून त्यांसाठी वर्गनिहाय कमाल कर्जमर्यादा आणि किमान जोखीम - भांडवल गुणोत्तर अशी रचना समितीने सुचविली आहे. यात एका नव्या बाबीची भर आहे. ती म्हणजे एका छत्रस्वरूप संस्थेच्या निर्मितीची शिफारस. नागरी सहकारी बँकांनी स्वेच्छेने अशा संस्थेच्या छत्रखाली यावे असे समितीस वाटते. असे होण्यासाठी काही सवलतीही देऊ कराव्यात अशी शिफारस आहे. हे खरेच आहे की आज स्पर्धेत टिकून राहण्यासाठी माहिती तंत्रज्ञान आणि मनुष्यबळ यामध्ये प्रचंड गुंतवणूक करणे अपरिहार्य ठरले आहे आणि सगळ्याच नागरी सहकारी बँका तसे करण्यास सक्षम नाहीत. प्रस्तावित सामाजिक संस्थेचे छत्र स्वीकारल्यास माहिती तंत्रज्ञानासमवेत काही मोठ्या भांडवली गुंतवणुकी सामायिक तत्वावर होऊन सदस्य बँका किफायती दरात क्लाऊड इत्यादी तंत्रज्ञानाद्वारे त्यांचा उपयोग करून घेऊ शकतील अशी संकल्पना मांडली गेली आहे. मनुष्यबळ विकास सुध्दा केंद्रीभूत प्रशिक्षणाच्या सोयीद्वारे घडवून आणण्याचे योजिले जाऊ शकते.

विश्वनाथन समितीच्या शिफारशींमध्ये छत्रस्वरूप संस्था कोणत्या कायदेशीर स्वरूपात गठित करावी याचा उहापोह दिसत नाही. तिला काही अनुदान प्राप्त व्हावे अशी अपेक्षा व्यक्त केलेली दिसते. तिच्या भांडवल - उभारणीबाबत अथवा तिने अवलंबावयाच्या निर्णयप्रक्रियेबाबत पुरेसा खुलासा नाही. कालांतराने तिने स्वयंनियामकाचे रूप धारण करावे अशी अपेक्षा आहे. हे सारे कसे व्हावे हा नागरी सहकारी बँकांसाठी उत्कंठेचा विषय आहे. निर्णयप्रक्रियेत सहकारी चळवळीची नैसर्गिक ऊर्मी आणि छत्रस्वरूप संस्थेची प्रशासनिक चौकट यांमध्ये आवश्यक ते संतुलन राखले जाणार काय, तसे होणार असल्यास ते कसे, हे बघावे लागेल. हा सारा विचार, त्यासंबंधीचे नियोजन आणि त्याची टप्प्याटप्प्याने अंमलबजावणी काळजीपूर्वक व्हावी ही अपेक्षा.

वरील सर्व बाबी लक्षात घेऊन आणि समितीच्या अन्यही शिफारशींचा साकल्याने विचार होऊन त्यांची रिझर्व्ह बँकेद्वारे अंमलबजावणी झाल्यास ती एक मोठी सकारात्मक बाब ठरेल.

वरील प्रमाणे सर्व नियोजन फलद्रूप झाल्यास आगामी काळात संपूर्ण बँकिंग क्षेत्रासह आपल्या बँकेची वाटचाल यश आणि समृद्धी यांच्या दिशेने होईल असा माझा विश्वास आहे. या दिशेने अथक आणि निरंतर प्रयत्न करण्याचे मी अभिवचन देत आहे.

जय सहकार !

संदिप एस. घनदाट
अध्यक्ष

सभासदांना सूचना

सर्व सभासदांना सूचना देण्यात येते की, अभ्युदय को-ऑप. बँक लिमिटेडची ५८ वी वार्षिक सर्वसाधारण सभा दिनांक ३० सप्टेंबर, २०२१ रोजी सकाळी १०:०० वाजता अभ्युदय बँक हॉल, अभ्युदय बँक बिल्डिंग, पहिला मजला, सेक्टर १७, वाशी, नवी मुंबई - ४००७०३ येथे घेण्यात येणार आहे. सभेपुढील कामकाजाचे विषय खालील प्रमाणे आहेत.

- १) दिनांक ५ डिसेंबर, २०२० रोजी झालेल्या ५७ व्या वार्षिक सर्वसाधारण सभेच्या इतिवृत्ताचे वाचन.
- २) दिनांक ३१ मार्च २०२१ वर्ष अखेरचा लेखापरिक्षित ताळेबंद व नफातोटा पत्रक, संचालक मंडळाचा अहवाल व वैधानिक लेखा परीक्षकांचा अहवाल व दुरुस्ती अहवाल यांस मान्यता देणे.
- ३) २०२१-२२ या वर्षासाठी वैधानिक लेखापरीक्षकांची नियुक्ती करणे व त्यांचा मेहेनताना ठरविण्याचे अधिकार संचालक मंडळास देणे. संचालक मंडळाने मेसर्स ए.पी. संझगिरी आणि कं., चार्टर्ड अकाउंटंट्स, प्लॉट नं २२, हाऊस नं १७४, आनंद नगर लेन, वाकोला पोलीस स्टेशनच्या मागे, सांताक्रूझ (पूर्व), मुंबई - ४०० ०५५ यांची वैधानिक लेखापरीक्षक म्हणून नेमणूक करण्याची शिफारस केली आहे.
- ४) सन २०२० - २१ सालच्या नफा विभागणीस मंजूरी देणे.
- ५) २०२१-२२ वर्षाच्या आर्थिक अंदाजपत्रकास मान्यता देणे.
- ६) वर्ष २०२० - २१ या आर्थिक वर्षात गुंतवणुक चढउतार निधीमधून ₹१५ कोटी, सामान्य राखीव निधीतून ₹ ३८.५९ कोटी आणि दीर्घावधीच्या मुदती कर्जापोटीच्या विशेष राखीव निधीतून ₹१८.७० कोटी, अशा रकमा, बुडित आणि संशयित कर्ज निधीस बळकटी मिळावी म्हणून नफा - तोटा खात्यात वर्ग करणे आणि गुंतवणूक चढ-उतार निधीची ₹९.५१ कोटी रक्कम कोव्हिड-१९ रिझॉल्यूशन १ च्या चौकटीसाठी करावयाची तरतूद म्हणून, नफा-तोटा खात्यात वळती करण्यासाठी, संचालक मंडळाने घेतलेल्या निर्णयाला कार्यांतर मंजूरी देणे.
- ७) उपविधी दुरुस्ती प्रस्तावावर विचार विनिमय करणे.
- ८) ५८ व्या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांची, की ज्यांची नावे ५८व्या वार्षिक सर्वसाधारण सभेच्या हजेरीबुकात सभेस उपस्थित म्हणून नाहीत, अशा सभासदांची गैरहजेरी माफ करणे.
- ९) अध्यक्षीय परवानगीने येणारे इतर विषय.

स्थळ : मुंबई

दिनांक : १५ सप्टेंबर, २०२१

हुकुमावरून

पी.एस. सालियन

व्यवस्थापकीय संचालक

टीप :

- १) सभेच्या नियोजित वेळेपासून अर्ध्या तासात आवश्यक ती गणसंख्या नसेल तर सभा उपविधी क्रमांक ३१ (iii) नुसार तहकुब करण्यात येईल व अशी तहकुब केलेली सभा त्याचदिवशी त्याचठिकाणी सकाळी ११:०० वाजता घेण्यात येईल व त्या सभेमध्ये कामकाजाचे दिलेले विषय हाताळण्यात येतील. त्या सभेस गणसंख्येचे बंधन राहणार नाही.
- २) सभासदांना वार्षिक जमाखर्च / ताळेबंद पत्रकासंबंधी कोणत्याही प्रकारची माहिती हवी असल्यास त्यांनी तसे व्यवस्थापकीय संचालक यांस के. के. टॉवर, जी. डी. आंबेकर मार्ग, परेल व्हिलेज, मुंबई - ४०००१२ येथे दिनांक २४ सप्टेंबर, २०२१ पर्यंत लेखी कळवावे, जेणेकरून आवश्यक माहिती उपलब्ध करून देता येईल.
- ३) बँकेचे ओळखपत्र धारण करणाऱ्या सभासदांनाच वार्षिक सर्वसाधारण सभेमध्ये सहभागी होता येईल. ज्या सभासदांनी अजूनही ओळखपत्र प्राप्त केले नसेल त्यांनी आपले दोन "आयकार्ड" आकाराचे फोटो (३ से.मी. x २ से.मी.) शेअर डिपार्टमेंटमध्ये जमा करून आपले ओळखपत्र प्राप्त करून घ्यावे.
- ४) वार्षिक अहवालाची प्रत बँकेच्या सर्व शाखांमध्ये उपलब्ध आहे.
- ५) बैठकीतील उपस्थिती स्थानिक सक्षम प्राधिकरणाने लादलेल्या अटीच्या अधीन असेल आणि कोविड - १९ साथीच्या पार्श्वभूमीवर त्या दिवशी लागू होईल.

Notice to Members

Notice is hereby given that the Fifty Eighth Annual General Meeting of the Members (Shareholders) of Abhyudaya Co-op. Bank Ltd., will be held on 30th September 2021 at 10:00 a.m. at Abhyudaya Bank Hall, Abhyudaya Bank Bldg., 1st Floor, Sector 17, Vashi, Navi Mumbai 400 703 to transact the following business :

1. To read the minutes of the 57th Annual General Meeting held on 5th December, 2020.
2. To consider and approve the audited statement of accounts, the report of the Board of Directors and the report of the Statutory Auditors and it's compliance for the year ended 31st March, 2021.
3. To appoint Statutory Auditors for the year 2021-22 and to authorise Board of Directors to fix their remuneration. The Board of Directors have recommended M/s. A. P. Sanzgiri & Co. Chartered Accountants, Plot No. 22, House No. 174, Anand Nagar Lane, Behind Vakola Police Station, Santacruz (East), Mumbai – 400 055 to be appointed as Statutory Auditors.
4. To appropriate Net Profit for the year ended 31st March, 2021.
5. To approve the Annual Budget for the year 2021-22.
6. To ratify the Board's decision of transferring ₹ 15.00 crore from Investment Fluctuation Reserve, ₹ 38.59 crore from General Reserve, ₹ 18.70 crore Long Term Finance Special Reserve to Profit & Loss Account for augmenting Bad & Doubtful Debts Reserve and transferring Investment fluctuation reserve of ₹ 9.51 crore to Profit & Loss Account for making provision towards COVID-19 resolution 1 framework during the financial year 2020-21.
7. To consider the amendment to Bye-Laws as notified separately.
8. To grant leave of absence to the members of the Bank other than those whose names appear on the attendance register of this 58th Annual General Meeting.
9. Any other matter with the permission of the Chair.

Place: Mumbai

Dated: 15th September, 2021

By Order

P. S. Salian

Managing Director

Note:

- 1) If there is no quorum within half an hour after the appointed time, the meeting shall stand adjourned to 11:00 a.m. on the same day and same venue and the agenda of the meeting shall be transacted irrespective of the quorum in terms of Bye-law No. 31(iii).
- 2) If any shareholder desires to have any information in connection with the statement of accounts, he/she is requested to write to the Managing Director at his office at K. K. Tower, G. D. Ambekar Marg, Parel Village, Mumbai – 400 012 on or before 24th September, 2021, so that necessary information can be made available.
- 3) Members who carry with them the Identity Cards issued by the Bank only will be allowed to attend the Annual General Meeting. If any member has not collected the Identity Card, he/she is requested to collect the same from Share Department by submitting two Identity Card Size (3 cm x 2 cm) photographs.
- 4) The copy of Annual Report is available at all Branches of the Bank.
- 5) Attendance in the meeting will be subject to the condition imposed by the local competent authority and applicable on the day in the wake of COVID-19 pandemic situation.

DIRECTORS' REPORT
(2020-2021)

Dear Members,

The Board of Directors of your Bank are presenting the 58th Annual Report of the Bank together with the audited Balance Sheet and Profit and Loss Account for the year ended 31st March, 2021.

- 1) **Operational Results:** The comparative financial position of the Bank for the year ending 31st March, 2021 & previous year is as follows:-

	As on 31.03.2020	As on 31.03.2021
Paid Up Capital, Reserves & Provisions	1,388.14	1,524.89
Deposits	10,838.08	10,952.45
Advances	6,654.38	6,711.24
Investments & FDs	4,304.63	4,393.20
Working Capital	12,600.08	13,155.59
Gross Income	1,089.59	1,109.71
Net Profit	16.22	3.55

The Deposits of your Bank have increased by ₹ 114.37 crore during the year, registering a growth of 1.06% and the Advances have grown by ₹ 56.86 crore registering a growth of 0.85%. As a result of growth of Deposits higher than a growth of Advances, there is minor decrease in Bank's CD ratio i.e. 61.28% as on 31.03.2021 as against the CD ratio of 61.40% as on 31.03.2020.

- 2) **Membership:** The number of shareholder members during the year 2020-21 has increased from 2,22,571 to 2,28,873. During the year 7,852 new members were admitted and membership of 1,550 members was discontinued due to resignation, death etc. At the end of the year 2020-21, the borrower nominal membership of the Bank stood at 21,762.

- 3) **Share Capital, Reserves and Provisions:** The paid up capital of your Bank increased from ₹ 161.63 crore as on 31.03.2020 to ₹ 167.67 crore as on 31.03.2021, registering a growth of 3.74% over the previous year.

The Bank has made provision for Bad & Doubtful Debts in the current year of ₹8,881.26 Lakh (P.Y. ₹3,750.00 lakh) (net of sundry liabilities interest capitalized) for the year F. Y. 2020-21. ₹557.00 lakh (P. Y. ₹1,500.00 lakh) has been debited to Profit & Loss Account, ₹3,858.56 lakh (P.Y. ₹NIL) transferred from General Reserve, ₹1,500.00 lakh (P.Y. ₹2,250.00 lakh) from investment Fluctuation Reserve and ₹1,870.20 lakh (P.Y. ₹ NIL) from Long Term Finance Special Reserve Fund (as per the decision of the Board of Directors at their meeting held on 30th Mar., 2021) and ₹1,000.00 lakh from last year's profit by way of appropriation and ₹95.50 lakh from Un-appropriated Profit of F.Y. 2018-19.

During the year Bank has made provision towards Covid-19 resolution I framework of ₹ 9.51 crore from Investment Fluctuation Reserve.

- 4) **A Special Deposit Scheme "Shubhamkaroti- III"** During the year Bank had introduced a scheme by the name "Shubhamkaroti III" in order to garner deposits fetching an attractive rate of interest. The duration of the scheme was w.e.f. 17.10.2020 to 31.12.2020 at an interest rate of 7.00% p.a. for everyone. Due to overwhelming response from our customers, the scheme was further extended upto 30.06.2021.

- 5) **Working Capital:** The working capital, which amounted to ₹12,600.08 crore as on 31.03.2020 has increased to ₹13,155.59 crore as on 31.03.2021, recording an increase of ₹ 555.51 crore i.e. growth of 4.41%.

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- 6) **Resource Deployment:** The investments & FDs have increased from ₹ 4,304.63 crore as on 31.03.2020 to ₹ 4,393.20 crore as on 31.03.2021. The investments mainly comprised of Central and State Government Securities of ₹ 2,514.47 crore, Fixed Deposits with banks of ₹ 478.46 crore, CDs, SRs and other investments of ₹ 1,400.27 crore.
- 7) **Profit and Appropriation:** During the year your Bank has earned gross income of ₹ 1109.71 crore, as against ₹ 1089.59 crore in the previous year. Your Bank had to make provision of ₹ 5.57 crore towards BDDR from the current year's profit. So, the net profit available for appropriation for the year, after making provisions as required under the Multi-State Co-op. Societies Act and Rules, amounted to ₹ 3.55 crore as against ₹ 16.22 crore in the previous year. The Board of Directors recommend the following appropriation of the net profit:-

Sr. No.	Particulars	(Amt. in ₹)
1	Statutory Reserve Fund (25%)	88,66,403.05
2	Contingency Reserve Fund (10%)	35,46,561.22
3	Education Fund (1%)	3,54,656.12
4	General Reserve	2,26,97,991.82
	Total	3,54,65,612.21

- 8) **Dividend:** Due to inadequacy of distributable profit, the Board of Directors regret their inability to recommend Dividend to the Shareholders and PNCPS holders for the year 2020-21. However, due to various recovery steps taken, the Board is confident of improving profitability in coming years.
- 9) **Payment of Insurance Premium to DICGC:** Your Bank has made payment on 25th May, 2021 of Insurance Premium amounting to ₹ 7,79,85,478/- to DICGC for the period ending September, 2021. [Under section 15 of the DICGC Act, 1961].
- 10) **Revision in Interest Rates on Deposits and Advances:**
- Deposits:** The trend of soft interest rates continues in the Banking Industry, your Bank has reduced maximum applicable rate of interest on Term Deposits gradually, on 01.05.2020, 05.06.2020, 01.08.2020, 01.04.2021 and 01.07.2021. Bank has also reduced interest rate on Savings deposits on 01.06.2020 and 01.12.2020.
 - Advances:** The Prime Lending Rate underwent change from 13% to 12% w.e.f. 01.05.2020 and further 12% to 11% w.e.f. 01.08.2021, accordingly, Bank has revised its interest rates on Loans & Advances.
- 11) **Covid-19 impact:** Severe COVID-19 pandemic engulfed the world and the country majorly part in the Financial Year 2020-21, although its onset in our country was in February-March 2020. Our Bank and its financials could not remain insulated from it. All the scary scenarios predicted by epidemiologists and economists came true. Public and Governments gave priority to saving lives and preventing the spread. Inevitable lockdowns and resultant slowing of economic activities impacted accretion in Bank's deposits and advances on the one hand and recoveries on the other. Proactive and timely intervention by Governments and regulators helped in arresting the damage but only partially. More seriously, many bank employees laid their lives in the line of duty. This loss is incalculable for respective families as also Banks.

The First wave of the pandemic which waned around January, 2021 did so only after severely beating the Indian economy and banking. The pandemic reared its head through the second wave immediately thereafter in March, 2021. Thus, the impact of the pandemic which was expected to be limited to Financial Year 2020-21 is spilling over into the major part of the current financial year 2021-22. With availability of vaccines and better preparation in terms of medical infrastructure, it is hoped that adverse impact of the

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second wave will be less. However, vaccination of major part of the population and continuation of measures for economic relief will facilitate the desired containment of the adverse impact. These will directly result into improving of Bank's financials.

- 12) Covid-19 Relief Package:** In this pandemic situation, our Bank has given relief measures to our valued customers as per RBI guidelines and to give them helping hand for their survival. Bank has introduced "ABHYUDAYA RELIEF SCHEME" which limited upto 10% of the existing fund based working capital exposure, "SPECIAL SCHEME FOR VEHICLE LOANS", "ABHYUDAYA EDUCARE SCHEME" Short Term Loan for Education with ceiling limit of ₹ 1 lakh, COVID-19 Special Package FUNDED INTEREST TERM LOAN (FITL) for Cash credit facility, Restructuring of Credit Facilities Extended to Micro, Small & Medium Enterprises (MSMEs), Scheme for ex-gratia Payment where our Bank has received credit of ₹ 3.08 crore. For convenience of our customers we had simplified the procedure of renewal of Gold Loan.
- 13) Customer Service:** The following activities were undertaken by your Bank, for providing better customer services and expansion of business, during the F.Y. 2020-21:
- As our Mobile Bus was almost seven years old and was frequently breaking down, your Bank purchased new Mobile Bus in December, 2020.
 - Construction of your Bank's ownership premises at Fort was completed during financial year 2020-21. Fort branch was shifted from rental premises to the ownership premises on 15.02.2021 and CPC (Clearing) Dept. has shifted on 19.04.2021 to the said ownership premises.
 - CRS Dept. was shifted from rental premises to our ownership premises at MAHAPE in the month of March, 2021.
 - To provide better Customer Services and better ambiance, we have carried out renovation work of our Kalamboli and Bhiwandi branches.
- 14) Annual Budget for the year 2021-22:**

(₹ in Crore)

Particulars	Budgeted 31.03.2021	Actual 31.03.2021	Budgeted 31.03.2022	Growth (%)
Share Capital/PNCPS	170.00	167.67	195.00	16.30%
Reserves, Other Funds & Provisions	1,200.00	1,357.22	1,361.00	0.28%
Deposits	11,300.00	10,952.45	12,500.00	14.13%
Investments & FDs	5,030.00	4,393.20	5,388.00	22.64%
Loans & Advances	6,700.00	6,711.24	7,500.00	11.75%
Working Capital	13,115.00	13,155.59	14,500.00	10.22%
Gross Income	1,110.00	1,109.71	1,088.00	-1.96%
Net Profit (After Tax)	80.00	3.55	60.00	1590.14%

- 15) Members' Welfare Fund:** During the year, financial assistance amounting to ₹ 44,675/- was provided to 11 members for medical treatment.
- 16) Educational Prizes:** The children of shareholders and staff members, securing first class and above at SSC/HSC/CBSE/ICSE Boards examinations, for the academic year ending March, 2020, were awarded for their meritorious performance. In all 127 prizes amounting to ₹1,82,550/- were awarded by your Bank. The list of candidates who have topped different categories is given on Page No.74.
- 17) Statutory Audit:** As per the provisions of Multi-State Co-op. Societies Act, 2002, the Annual General Meeting held on 05.12.2020 appointed M/s. A. P. Sanzgiri & Co., Chartered

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Accountants, Plot No. 22, House No. 174, Anand Nagar Lane, Behind Vakola Police Station, Santacruz (E), Mumbai-400 055 as Statutory Auditors of your Bank for the year 2020-21. They have conducted Statutory Audit of the bank for the year 2020-21. We are grateful to the auditors for the valuable suggestions made by them during the course of audit, for bringing improvement in the general working of the Bank.

- 18)** The bank has approached to RBI with Board Resolution recommending the name of two Audit firms namely M/s. A. P. Sanzgiri & Co. and M/s. Yardi Prabhu & Associates, Chartered Accountants, for obtaining prior approval from RBI for appointment of Statutory Auditor of our Bank for the F.Y. 2021-22. On receipt of approval from RBI, Board will appoint Statutory Auditor for F.Y. 2021-22.
- 19) Inspection by Reserve Bank of India:** XXXVII Statutory Inspection from RBI under Section 35 of the Banking Regulation Act, 1949 was carried out for the period from 01.04.2019 to 31.03.2020. RBI Inspection Officials Team was headed by Smt. Smita C. Kumar, General Manager, Reserve Bank of India.
- 20) i. Concurrent Audit and Internal Inspection:** During the financial year 2020-21, total 111 branches & HO Departments were covered under Concurrent/Internal Audit, as laid down by RBI. Besides, Bank's inspection field staff covered 97 Branches, including outstation Branches under Internal Inspection. Stock-Book debts Audits of large borrowers enjoying Working Capital facilities of ₹ 50.00 lakh and above were conducted through External C.A. Firms. During the financial year 2020-21, Inspection / Audit Policy was revised and it was duly approved in 112th Audit Committee Meeting held on 26.03.2021. Inspection Department has arranged online as well as offline training to Clerk/Officers/Asst. Manager/Managers and Sr. Managers on Inspection and Audit during the Covid-19 pandemic.
- ii. IS Audit and Vigilance Department:** To ensure Information Systems security, Bank had appointed external CISA Certified Information Systems Audit Firms to conduct Vulnerability Assessment (VA) & Penetration Testing (PT) of critical Information Technology Infrastructure such as Servers and Network Devices. UIDAI specified Information Security Assessment of the Bank was also completed by UIDAI empanelled auditor. In addition to the above 52 Branches and 9 Head Office Departments were covered under Information Systems Audit by Internal IS Audit team or external CISA certified IS Auditors appointed by the Bank for the financial year 2020-21. Bank's Vigilance team conducted surprise vigilance visits of 32 Branches. The number, frequency and impact of cyber incidents/attacks has increased manifold in the recent past in the financial sector including banks due to work from home concept and other reasons. So increasing awareness of Cyber Security among staff members was necessary hence this department conducted Cyber Security Training for our Bank's 927 employees.
- 21) Board of Directors:** The Board of Directors continued to guide and monitor functioning and general performance of the Bank. The matters attended by the Board included planning for all round business development of the Bank, laying down policies, sanctioning of loans, monitoring recoveries in NPA Accounts etc. The Sub-Committees of the Board viz. the Executive Committee, the Staff Sub-Committee, the Recovery Sub-Committee and the Audit Committee efficiently discharged the functions of monitoring and supervising the working of the Bank. During the year 98 meetings of the Board and Sub-Committees were held for conducting the business of the Bank. Bank's Board consisted of one Employees Representative Mr. K. T. Kadam- retired on 30.09.2020.
- 22) Accounts Department:** Accounts Department is looking after filing of RBI Returns and other returns to be submitted to various authorities such as Income Tax, Service Tax and G.S.T. etc. Further, Accounts Department is looking after the compliance of all the applicable Accounting Standards and E-payment of taxes on behalf of customers,

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centralized bill payments to all vendors/service providers.

23) Clearing Department: Your Bank's Central Clearing Department at Mumbai has processed 14.43 lakh inward and 15.00 lakh outward CTS cheques, total amounting to ₹ 12,454.07 crore. NACH Inward Debit 29.21 lakh transactions and 4.86 lakh NACH Credit transactions, total amounting to ₹ 2,235.16 crore were handled during the F.Y. 2020-21. Your Bank credits Customers' accounts with Direct Benefit Transfer (DBT) through Aadhar Based Products (ABP) of NACH-NPCI. During the year we have processed 1.15 lakh transactions amounting to ₹ 3.71 crore. Under PM Kisan Sanman Yojana we have processed 9301 transactions amounting to ₹ 1.86 crore. Your Bank is offering the service of crediting the interest of Term deposits to the accounts maintained with other Banks, as per the instructions of the Depositors. For easy facility of loan repayment, your Bank is offering the services of NACH debit to our Borrowers.

24) Treasury Department: F.Y.2020-21 witnessed sharp movements in bond market with 10 year bench mark yield moving in the range of 5.74% (10th July 2020) to 6.24% (10th March 2021) before closing at 6.18% at March 2021 end. The softening of the yields in the beginning of the year is attributed to monetary measures taken by RBI for the recovery of growth affected by COVID-19 pandemic like rate cut of total 115 bps, CRR cut by 1% for a year, additional liquidity measures, special refinancing facilities for selected AIFs, etc. The hardening of the yields was on account of factors like additional market borrowing of ₹ 80,000 crore for F.Y. 2020-21, huge market borrowing of ₹ 12.06 lakh crore for F.Y. 2021-22, higher underwriting cut offs, devolvement of large amount on Primary Dealers, surge in US yields and rising crude oil prices. CPI inflation registered a movement of 5.91% (March, 2020) to 5.52% (March, 2021) after touching highest level of 7.61% in October 2020. US Ten year treasury yield moved in a range of 0.66% (March, 2020) to 0.51% (August 2020) before closing at 1.74% at March, 2021 end. Rupee observed tremendous volatility with a low of ₹ 76.96 in April, 2020 and high of ₹ 72.32 in February, 2021 before closing at ₹ 73.11 at March, 2021 end.

During 2020-21, Treasury Dept. handled total average investments of ₹3,708.11 crore, out of which the investment in Govt. securities was ₹2,454.31 crore Treasury has invested a sizeable amount in liquid assets like CDs/T.Bills. Bank has utilized the excess Govt. securities above SLR for earning sizeable arbitrage income. The average return on investments (ROI) stood at 7.88% with net interest income (NII) at 6.24%. Bank's Treasury Dept. undertook the dual task of generating trading profit for the bank and also deploying of funds in investment assets to generate interest income. While undertaking the investment activity, the core role of maintaining CRR/SLR is successfully complied with.

25) Forex Department: Your Bank obtained Authorised Dealer Category-I license from Reserve Bank of India for independently handling all types of foreign exchange transactions such as Exports, Imports, Remittances (Inward/Outward) and Non Resident Deposit/Foreign Currency accounts. The Bank is offering the above foreign exchange products through our designated 'B' Category branches located at Dadar, Vashi and Pimpri.

To facilitate conducting of the FOREX transactions, your bank has NOSTRO accounts in four major currencies, namely USD, EUR, GBP and JPY with Banks abroad. We have also entered into correspondent banking relationship with several international banks. The bank also has arrangements to send remittances in other well traded currencies through its correspondent banking network.

Your Bank is also extending the Interest Equalisation Scheme of Government of India on Pre and Post shipment Rupee Export Credit to all eligible Exporters.

The Bank is arranging foreign exchange facilities such as foreign currencies and travel cards at competitive rates to our customers travelling abroad.

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Your Bank has made available FX-Retail platform of Clearing Corporation of India Ltd., to our forex retail customers to enable them to directly access interbank electronic trading platform for transparency and better pricing.

- 26) Planning & Marketing Department:** Planning & Marketing Department released Bank's advertisements in leading newspapers, Radio & T.V. Channels. Department continued its thrust on advertising Bank's retail loan products & digital payment services. Department utilized other effective media such as NMMT - Buses for branding & advertisement of Bank's products & services.

Department actively marketed the Bank's Shubhamkaroti III deposit scheme, which extended upto 30th June, 2021.

During the year, Bank had distributed 1,000 raincoats to Maharashtra Police – Traffic Division at the Commissioner's Office. Bank has participated as a sponsoring partner in Banking e-conelave organized by The Indian Express Group and Loksatta.

During the F.Y. 2020-21, due to Covid -19 Pandemic, there was constant issuance of guidelines by Government Authorities to ensure that uninterrupted banking service is offered to public at large, Planning & Marketing Department effectively communicated these guidelines and revised timings of branches in timely manner to customers through banners, posters & Bank's website.

On the occasions of Bank's Foundation day, a full page advertorial was carried out in The Indian Express and Loksatta Newspaper. Department also gave wide press release in leading newspapers for various events conducted during the F.Y. 2020-21.

27) Third Party Products/ Services:

- i. Bancassurance – LIC, Exide Life, NIAC, BAGIC, CARE Health:** As per Insurance Regulatory and Development Authority of India Regulations - 2015, Bank is holding a composite license to act as a Corporate Agent. Bank offers services of LIC of India, Exide Life Insurance Company Ltd., The New India Assurance Co. Ltd., Bajaj Allianz General Insurance Company Ltd. and Care Health Insurance Company. Bank offers all types of Life, General & Health Insurance Policies offered by these companies through network of our branches.

In order to provide customers comprehensive insurance cover as per their requirement, Insurance Login day was organized at various branches.

During the F.Y. 2020-21, Bank continued to actively canvass and spread awareness of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) & Pradhan Mantri Suraksha Bima Yojana (PMSBY) through its branches. More than One Lakh customers have availed the benefits of Insurance under these schemes; 38,841 customers are covered under PMJJBY & 66,715 customers under PMSBY schemes. Bank earned a commission income of ₹14.52 Lakh for the same. Under PMJJBY & PMSBY schemes 79 & 4 claims were lodged respectively with the insurance companies for settlement during the year. Accidental death / permanent disability claim benefit is also available to RuPay Debit Card holders through NPCI, accordingly 6 claims of customers were settled during the year.

- ii. Demat Services:** Bank is providing Demat Services to its customers through Central Depository Services (India) Ltd. Bank's Permanent Registration as a Depository Participant of CDSL is approved by Securities & Exchange Board of India. As per SEBI's initiative of achieving wider financial inclusion, Bank is offering Basic service Demat Account. Bank is registered with CDSL Ventures Ltd. and facilitates Demat KYC registration through CVL – KYC Registration Agency & Central KYC Registry.

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- iii. **PAN Card Service:** Bank continues to offer PAN Card service through UTI Infrastructure Technology Services Ltd. This PAN Card service is a value addition service. This service helps the customers in complying with their KYC requirements. More than 1,853 customers submitted their PAN application forms during the year.
- iv. **Franking Service:** Bank continues to offer Franking service through its Vashi and New Panvel branches.

28) Information Technology Department: Bank has adopted new technology of Hyper Converged Infrastructure (HCI) to consolidate physical servers of the Bank. In this technology, multiple nodes are clustered together having shared compute and storage resources which provides high availability, better performance, reduce cost on rack space, power consumption and improve overall management of server infrastructure.

Bank has revamped its Core IT infrastructure to a latest version including its core production servers, next generation firewalls, network switches, database upgradations etc which strengthens the performance of IT services offered by Bank.

Bank has introduced Bharat Bill Payment Services (BBPS). The Bharat Bill Payment System is a Reserve Bank of India (RBI) conceptualized system driven by National Payments Corporation of India (NPCI). It offers bill payment services to consumers through our branches in addition to existing Abhyduaya Mobile application.

To augment the customer safety in cheque payment & reduce the instances of fraud occurring on account of tampering of cheques, Bank has launched Cheque Positive Pay as per the Reserve bank of India guidelines for all cheques above ₹ 50,000. Under this mechanism cheques are processed for payment by the drawee bank based on the information passed on by customer at the time of issuance of cheque. Customers can avail this facility on Abhyduaya CPPS app, Internet Banking and across all branches.

To address the cards security issues & Risk mitigation measures Bank has enabled all its ATMs with EMV technology. EMV chip technology is the latest global standard for card payments. EMV is an acronym for Europay MasterCard and Visa, who developed this technology. EMV cards are chip-based payment cards with enhanced safety features that are designed to prevent fraudulent practices such as card skimming and cloning. Currently our all ATMs are EMV enabled and ATM cards are latched while performing the transaction.

To protect our web applications from external attackers (hackers) from active volumetric attacks on Bandwidth and as per Comprehensive Cyber Security Framework for Urban Co-operative Banks, Bank has implemented protection against Distributed Denial of Service attack (D-DoS). This D-DoS solution helps to improve availability of web applications and reduce collateral damage caused when an Internet Service Provider fails during massive D-DoS campaign by hackers.

As per Unique Identification Authority of India (UIDAI) guidelines, Bank has implemented Aadhar Data Vault solution which securely stores information of customers Aadhar number in an encrypted and secured manner.

29) Centralised Data Entry Cell: Department is doing the Data Entry Work of all branches. PAN card verification of applicants is also done at this department. Data feeding at centralized location helps in improved updation of data, in turn proving helpful for data mining at the time of preparation of different reports. Besides data entry, department is managing issuance of Personalized Cheque Books of all branches, verification of KYC documents.

30) Unique Customer Identification Code Cell: Since the implementation of Core Banking solution in the year 2009, there is drastic reduction in creation of duplicate customer numbers. Unique customer identification code cell helps in extracting the history of the

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customers' various accounts with the bank. To overcome the problem of redundant data of duplicate customer numbers, Customer Unification cell works and Bank has acquired software for the same.

31) Central Know Your Customer (CKYC): Your Bank has implemented CKYCR guidelines in the Bank as per RBI instructions. Central KYC number is a unique identification number allotted by CERSAI to an individual.

32) i. Know Your Customer (KYC): The Bank has a Know Your Customer (KYC) Policy duly approved by the Board. The policy ensures that the Bank is dealing with bona fide customers only.

ii. Anti Money Laundering (AML): Your Bank is taking every possible step to ensure that the accounts maintained in the Bank are not utilised for conducting Money Laundering activities, by ensuring that a person with a dubious background cannot open any account with your Bank. The Bank ensures this, among other things, by verifying the names of the new account-applicants with various lists such as UN / OFAC / UAPA Terrorist list, Vigilance list, etc. This is facilitated by the AML software of the Bank.

The Risk Categorisation of every customer of the Bank is ensured in accordance with the profile of the customer.

During 2020-21 KYC/AML Cell has been instrumental in reporting to FIU-IND, New Delhi various statutory reports on scheduled time using FIN Net portal, thus complying with the provisions of PMLA, 2002.

33) Risk Management/MIS Department: The Banks are exposed to various kinds of risks like credit risk, market risk and operational risk. Your Bank has put in place board approved policies for Credit, Market and Operational risk besides constituting respective risk management committees. The Bank has adopted a credit risk grading system. The rating of the borrowers, enjoying credit facilities above specified limit is being done annually, based on which pricing of the loan is fixed. Your Bank has full-fledged structure of front office, mid-office and back office for managing market risk.

The MIS Dept. facilitates submission of various reports to the regulatory authority as well as to Board of Directors and executives. The Dept. is also focusing on bringing overall improvement in data quality by providing online support to branches and classroom trainings to staff members.

34) Effect of Pandemic and Lockdown on NPA position of Bank as on 31.03.2021 and Action Plan for Prevention of Fresh Slippages, Recovery & Reduction of NPAs for the Financial Year 2021-22:

As on 31.03.2020 our gross and net NPAs were 6.91% and 3.82% respectively. Due to outbreak of COVID-19 Pandemic and extended lockdown, the recovery of loans and advances has been badly affected during the F.Y. 2020-2021. During the F.Y. 2020-21 as per RBI instructions, bank has given moratorium of six months from 01/03/2020 to 31/08/2020 for all performing Term Loans and Working Capital facilities (Cash Credit/Overdraft) outstanding as on 01/03/2020 for payment of installments/ interest. RBI came out with Resolution plan for personal loans and MSMEs enjoying aggregate loans and advances from all banks/NBFCs above ₹ 25.00 crore and restructuring of loans and advances given to MSMEs enjoying aggregate loans and advances from all banks/NBFCs upto ₹ 25.00 crore. The bank has implemented the same. However due to recession in various sectors, closure of industries, loss of jobs, reduction in salary and wages of employees and workers due to pandemic and lockdown and Supreme Court order on asset classification standstill fresh slippages to NPAs not only in business loans but also in retails loans has increased despite of all out efforts by Recovery Department as well as

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Zonal Offices and Branches. During the F.Y. 2020-21 the Gross NPAs has increased to 11.66% and Net NPAs to 7.76%.

In the month of March, 2021 the second wave of COVID-19 pandemic hit hard in India and consequently the process of recovery of Indian economy has been derailed, as the Government once again announced 2nd lockdown in the month of April, 2021 to restrict the spread of pandemic. The RBI has come out with Resolution Framework 2.0 in the month of May, 2021 to resolve COVID-19 stress of MSMEs and Individuals and small business. The bank has implemented the same. This will help the bank to restructure the accounts facing liquidity stress due to 2nd wave of COVID-19 and keep the status of loan accounts standard.

Though the F.Y. 2021-22 will be tough for all banks in economic point of view, concerted efforts will be made by Branches, Zonal Offices and Recovery Department collectively for prevention of fresh slippages and ensuring up gradation/closure of existing NPAs. All possible avenues will be explored for containing fresh slippages as well as reduction of NPAs.

During the last few years bank has given more emphasis on retail advances for churning the credit portfolio so as to reduce the risk. In the F.Y. 2020-21 bank has changed the definition of retail loans from ₹ 5.00 crore to ₹ 2.00 crore. During the F.Y. 2021-22 focus on retail advances is continued. Credit monitoring cell has been established at the Credit Dept. Head Office for post sanction supervision and monitoring of advances. For potentially viable accounts bank takes corrective steps such as providing additional funding/restructuring etc. This will enable the bank to contain fresh slippages of accounts into NPAs. Review of all irregular accounts and NPA accounts above ₹ 25.00 lakh is being taken by Board every month. As per RBI directives Board of Management has been formed. The expertise of the members of Board of Management will help in NPA Management from F.Y. 2021-22 onward.

Bank is aggressively taking action under SARFAESI Act, Insolvency and Bankruptcy Code, filing Recovery cases u/s 84 of MSCS Act etc. Efforts are being made to dispose of the properties taken into possession. With all above measures we are confident to bringing down the Gross NPAs as well as Net NPAs significantly by 31.03.2022.

Status of Different Recovery Actions undertaken: Bank has adopted various legal measures for recovery of NPAs such as initiating action under the provisions of SARFAESI Act, filing recovery cases u/s 84 of MSCS Act or u/s 19 of RDDB&FI Act, filing of application before NCLT under Insolvency and Bankruptcy Code against corporate borrowers for early resolution of NPAs. However due to pandemic and lockdown Courts/Tribunals were not functioning to its full capacity throughout the F.Y. 2020-2021 which has affected disposal of cases pending in Courts/Tribunals.

- 35) Proposal for provisioning requirements for the F.Y. 2021-22 and how to improve profitability of the bank:** For the financial year ended 31.03.2021 bank has made provision of ₹ 276.18 crore towards BDDR against required provision of ₹ 240.43 crore. The bank has made surplus provision of ₹ 35.75 crore. During the F.Y. 2021-22 all out efforts will be made for recovery of stock of NPAs as on 31.03.2021 as well as prevention of fresh slippages. It will be endeavour of the bank to reduce the gross as well as net NPAs of the bank during the F.Y. 2021-22 so that there would be no additional provisioning requirement or minimum provisioning requirement towards BDDR in the F.Y. 2021-22. Which would ultimately improve the profitability of the bank.
- 36) One Time Settlement Scheme [OTS] & Compromise Settlement Scheme (CSS) for non-performing advances accounts:** One Time Settlement Scheme (OTS) implemented by the Bank for the F.Y. 2020-21 was based on the guidelines issued by Reserve Bank of India from time to time. The Bank has also implemented Compromise Settlement Scheme (CSS) during the F.Y. 2020-21. During the F.Y. 2020-21 bank has approved 121 proposals under One Time Settlement Scheme/Compromise Settlement Scheme. The bank has

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recovered ₹ 613.73 lakh and sacrificed an amount of ₹ 166.30 lakh, being interest and charges in accounts closed under the said schemes. The bank has decided to implement One Time Settlement Scheme (OTS) & Compromise Settlement Scheme (CSS) for the F.Y. 2021-22. The cut-off date for NPA is 31.03.2019. The last date of submission of application for One Time Settlement Scheme (OTS) & Compromise Settlement Scheme (CSS) is 28.02.2022 and last date for processing of application by the bank is 31.03.2022.

- 37) Prudential Write Off:** Bank has adopted Prudential Write off Policy. The Statutory Auditors appointed u/s 70 of the Multi State Co Operative Societies Act have certified 50 loans and advances accounts amounting to ₹ 24,69,75,051.03 (Rupees Twenty Four Crore Sixty Nine Lakh Seventy Five Thousand Fifty One and paise Three only) and interest receivable of ₹ 94,18,273.45 (Rupees Ninety Four Lakh Eighteen Thousand Two Hundred Seventy Three and paise Forty Five only) plus un accounted interest and other charges thereon as per prudential write off policy adopted by the bank. The necessary accounting entries have been passed against Bad and Doubtful Debt Reserve and overdue interest Reserve, before finalising the accounts for the year ending 31.03.2021. The bank has continued recovery action in such accounts. During the F.Y. 2020-21 the bank has recovered ₹ 83.59 lakh in written off accounts.
- 38) Sale of Stressed Assets/NPAs to Asset Reconstruction Companies:** As per the guidelines issued by Reserve Bank of India on sale of financial assets to Asset Reconstruction Companies (ARCs) by Multi State Co op. Banks, the bank had framed policy on Assignment of Debts/Financial Assets and Sale of Non performing Assets (NPAs) to Asset Reconstruction Companies (ARCs). During the F.Y. 2020-21 bank has appointed consultant for sale/ assignment of NPAs and bids were invited in the month of March, 2021. However the bank has not received the expected price in auction hence offer received from ARC was rejected. As on 31.03.2021 bank is holding Security Receipts amounting to ₹91,773.03 lakh. During the F.Y. 2020-21 Security Receipts amounting to ₹ 6,520.86 lakh have been redeemed. Bank is following up with ARCs for early redemption of Security Receipts.
- 39) i. HRM Department:** During the year 2020-21 due to COVID-19 pandemic the lockdown was imposed in Maharashtra, Gujarat and Karnataka by respective State Government. The RBI also has issued various instructions to regulate the working of the Banks during the financial year 2020-21. HRM Department had taken several measures for well being of our employees. Initially, the Bank has provided Hand Sanitizers and N-95 Masks to all employees. The Staff members were asked to work on alternate basis to avoid overcrowding and providing rest to the employees. The Management on compassionate grounds exempted pregnant staff members who have completed first trimester of pregnancy and lactating mothers having child below age of 1 year from attend duties. Further staff members who were facing difficulties in travelling during the lockdown period were given posting at nearby branch/department. HRM Department has time to time issued various guidelines to staff members regarding safety measures to be followed to prevent being infected with Corona virus.
- ii. Staff Training College:** During the financial year 2020 – 21 the Staff training College, Vashi organized total 53 Training Programs on different subjects such as Cyber Security, Clean Note Policy, Credit Management Policy and Law & Practice of Banking etc. Total 325 participants benefited by 19 Class room training programs held at Staff Training College, Vashi including “Refresher Course” for newly recruited clerks. However, due to Covid-19 pandemic situation, Staff Training College, Vashi has organized 30 online training programs via “Zoom” and “CISCO WEBEX” application on following 7 different subjects.
- (1) Aarogya in Covid-19 (2) Fraudulent Transactions in Banking (3) Law and Practices of Banking – Part I, II & III (4) Program on Cyber Security (5) Credit Management – I & II (6) KYC/AML/CFT Guidelines (7) Common irregularities observed while working.

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Total 2,457 Staff members and Officers are benefited from different 30 Online Training Programs via “Zoom” and “CISCO WEBEX” application.

Training College specially arranged 4 on location class room training programs for Bank’s various outstation branches i.e. Udupi, Nashik, Pune and Ahmedabad Region on “Common Irregularities observed while working” and on KYC & AML Alerts” wherein 185 employees of outstation branches were trained.

Our Bank nominated 42 employees including DGMs, AGMs, Sr. Managers and Managers for outside Training programs organized by TBI, IIBM, NIBM, CAB, FEDAI, IIBF, Yeshwantrao Chavan Academy of Development. Dhananjayrao Gadgil Institute etc. during F.Y. 2020-21.

- 40) Corporate Social Responsibility Initiatives:** During the year, bank’s Staff members/ Officers/Directors have contributed and donated Chief Minister’s Relief Fund an amount of ₹ 51 lakh to Maharashtra State, ₹ 5 lakh to Karnataka State and ₹ 5 lakh to Gujarat State. Bank has donated ₹ 1.50 lakh to the collection drive for Armed Forces Flag Day for the Noble cause of welfare of Ex-serviceman/Families of Deceased/Disabled Soldiers. In response to the appeal from National Association for the Blind, Unit Maharashtra, Bank has given ₹ 14,000/- as reward to visually impaired students, teachers and Institutions working for the blind persons.
- 41) Obituary:** The Board of Directors deeply mourn the passing away of various eminent personalities, Shareholders, Employees and former Employees of the Bank and other members from Abhyudaya Bank Parivar, during the year under report.
- 42) Acknowledgements:** The Board of Directors place on record their grateful thanks to the Governor, Dy. Governors, Executive Directors, Chief General Managers, General Managers, other Officials and staff of Reserve Bank of India, the Joint Secretary to the Government of India and Central Registrar of Co-operative Societies [New Delhi], the Secretary, Co-operation Dept. & the Commissioner for Co-operation and Registrar of Co-operative Societies of Maharashtra State, Karnataka State and Gujarat State and their other officials for the guidance and co-operation extended from time to time.

Our thanks are also due to the Chairman, Directors and Executives of National Federation of Urban Co-op. Banks and Credit Societies Ltd., Indian Banks’ Association, Foreign Exchange Dealers’ Association of India, Brihan Mumbai Nagari Sahakari Banks’ Association Ltd., Maharashtra Urban Co-op. Banks’ Federation Ltd., Maharashtra State Urban Co-op. Banks’ Association Ltd., Mumbai Sahakari Board Ltd. and Maharashtra Rajya Sahakari Sangh, for their co-operation.

We thank executives and officials of CCIL, NPCI, IDRBT for supporting the bank from time to time.

We also thank the President and office bearers of The Abhyudaya Co-op. Bank Employees Union and Abhyudaya Bank Officers’ Association for their co-operation. The Board of Directors place on record their appreciation of the officers and staff of the Bank, for their dedicated services in promoting business development and customer service.

We are very much thankful to the Print and Electronic Media for encouraging the Bank, by giving co-operation from time to time. We also place on record our thanks to all our shareholders, depositors, borrowers and well wishers for the confidence reposed in the Bank and for enabling it to progress from strength to strength.

Mumbai

14th Sept., 2021

P. S. Salian

Managing Director

S. S. Ghandat

Chairman

संचालकांचा अहवाल (२०२०-२०२१)

मा. सभासद बंधू - भगिनींनो,

आपल्या बँकेचा ५८ वा वार्षिक अहवाल संचालक मंडळ सादर करीत आहे. अहवालासोबत ३१ मार्च, २०२१ रोजी संपलेल्या वर्षाचा लेखापरीक्षित ताळेबंद व नफा तोटा पत्रक जोडले आहे.

१) **आर्थिक उलाढालींचा आढावा:** ३१ मार्च २०२१ रोजी संपलेल्या वर्षाची व गतवर्षाची आर्थिक तुलनात्मक आकडेवारी खालीलप्रमाणे आहे.

(आकडे कोटी रुपयांत)

	३१ मार्च २०२०	३१ मार्च २०२१
भरणा झालेले भांडवल, राखीव निधी आणि तरतुदी	१,३८८.१४	१,५२४.८९
ठेवी	१०,८३८.०८	१०,९५२.४५
कर्जे	६,६५४.३८	६,७११.२४
गुंतवणुकी व मुदती ठेवी	४,३०४.६३	४,३९३.२०
खेळते भांडवल	१२,६००.०८	१३,१५५.५९
ढोबळ उत्पन्न	१,०८९.५९	१,१०९.७१
निव्वळ नफा	१६.२२	३.५५

अहवाल वर्षात आपल्या बँकेने ठेवींमध्ये ₹ ११४.३७ कोटींची वाढ नोंदविली जी १.०६% आहे. याच काळात बँकेने दिलेली कर्जे ₹ ५६.८६ कोटींनी वाढली. सदर वाढ ०.८५% आहे. कर्जातील वाढीपेक्षा ठेवींमध्ये जास्त वाढ झाल्यामुळे आपल्या बँकेचे कर्ज - ठेवी गुणोत्तर, जे ३१.०३.२०२० रोजी ६१.४०% होते ते ३१.०३.२०२१ रोजी किंचित घसरून ६१.२८% झाले आहे.

२) **सभासद :** ३१.३.२०२० रोजी असलेल्या २,२२,५७१ इतक्या सभासद संख्येत वाढ होऊन ती ३१.३.२०२१ रोजी २,२८,८७३ इतकी झाली. अहवाल वर्षात ७,८५२ नव्या सभासदांच्या सदस्यत्वाला मान्यता देण्यात आली तर १,५५० सभासदांचे सदस्यत्व मृत्यू, राजीनामे इत्यादी कारणांमुळे रद्द झाले. बँकेच्या नाममात्र सभासद कर्जदारांची संख्या ३१.३.२०२१ रोजी २१,७६२ होती.

३) **भरणा झालेले भांडवल, राखीव निधी आणि तरतुदी :** ३१.३.२०२० या रोजी ₹ १६१.६३ कोटी असलेल्या बँकेच्या भरणा झालेल्या भांडवलात वाढ होऊन ते ३१.०३.२०२१ या रोजी ₹ १६७.६७ कोटी इतके झाले. भरणा भाग भांडवलात २०२०-२१ या वर्षात झालेली ही वृद्धी ३.७४% आहे.

२०२०-२१ या आर्थिक वर्षात बँकेने बुडित आणि संशयित निधीच्या पोटी (संकीर्ण देय रकमांवरील मुदलीकृत व्याज वजा जाता) ₹ ८,८८१.२६ लाखांची तरतूद केली. (पूर्ववर्षी सदर तरतूद ₹ ३,७५०.०० लाख इतकी होती). या तरतुदींचा मेळ पुढील प्रमाणे आहे. (संबंधित रकमांनंतर कंसात लगेचच नमूद केलेल्या संख्या पूर्ववर्षी वळविलेल्या तत्सम रकमा दर्शवितात). ₹ ५५७.०० लाख (पूर्ववर्षी ₹ ५००.०० लाख) नफा-तोटा खात्यातून, ₹ ३,८५८.५६ लाख (पूर्ववर्षी-निरंक) सर्वसाधारण राखीव निधीतून आणि ₹ १,५००.०० लाख (पूर्ववर्षी ₹ २,२५०.०० लाख) गुंतवणूक चढ-उतार निधीतून वळविले गेले. ₹ १,८७०.२० लाख (पूर्ववर्षी-निरंक) संचालक मंडळाच्या ३० मार्च, २०२१ रोजीच्या बैठकीतील निर्णयानुसार दिर्घविधीच्या मुदती कर्जासाठीच्या राखीव निधीतून वर्ग करण्यात आले. ₹ १०००.०० लाख रक्कम पूर्ववर्षीच्या नफ्याच्या वाटपाचा भाग म्हणून तर ₹ ९५.५० लाख इतकी रक्कम २०१८-१९ या आर्थिक वर्षातील अवितरित नफ्यातून वळती करण्यात आली.

२०२०-२१ या आर्थिक वर्षात बँकेने कोविड-१९ रिझोल्युशन १ च्या चौकटीसाठी गुंतवणूक चढ-उतार निधीमधून ₹ ९.५१ कोटी इतकी रक्कम तरतूद केली.

४) **ठेव योजना "शुभंकरोती - ३" :** अहवालवर्षामध्ये बँकेने ठेवी संकलित करण्याकरिता "शुभंकरोती-३" ठेव योजना आकर्षक व्याज दराने सुरु केली. या योजनेचा कालावधी १७.१०.२०२० ते ३१.१२.२०२० असा होता आणि तिच्या अंतर्गत सर्व ठेवीदारांसाठी व्याज दर द.सा.द.शे. ७% होता. ठेवीदारांचा भरघोस प्रतिसाद लाभल्यामुळे सदर योजना ३०.०६.२०२१ पर्यंत वाढविली गेली.

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- ५) **खेळते भांडवल :** ३१.३.२०२० रोजी असलेल्या बँकेच्या ₹ १२६००.०८ कोटी इतक्या खेळत्या भांडवलात अहवालवर्षात ₹ ५५५.५१ कोटीची वाढ होऊन ते ३१.०३.२०२१ रोजी ₹ १३,१५५.५९ कोटी इतके झाले. ही वाढ ४.४१% इतकी आहे.
- ६) **उपलब्ध निधीची गुंतवणूक :** अहवालवर्षाच्या सुरुवातीस बँकेने केलेल्या गुंतवणुकी आणि ठेवलेल्या ठेवी ₹,४,३०४.६३ कोटी इतक्या होत्या. त्यांमध्ये अहवाल वर्षात वाढ होऊन त्यांची एकत्र रक्कम ३१.०३.२०२१ रोजी ₹ ४,३९३.२० कोटी इतकी झाली. गुंतवणुकींमध्ये प्रामुख्याने केंद्र सरकार आणि राज्य सरकार यांच्या रोख्यांचा समावेश असून अशा गुंतवणुकींचे ३१.०३.२०२१ रोजीचे मूल्य ₹ २,५१४.४७ कोटी होते. ३१.०३.२०२१ रोजी बँकांमधील मुदती ठेवी ₹ ४७८.४६ कोटींच्या होत्या आणि सर्टिफिकेट्स ऑफ डिपॉझिट, सिक्युरिटी रिसिट आणि अन्य गुंतवणुकींचे मूल्य ₹ १,४००.२७ कोटी होते.
- ७) **नफा आणि नफा वाटप :** अहवाल वर्षात बँकेचे ढोबळ उत्पन्न ₹ १,१०९.७१ कोटी इतके झाले आहे. गतवर्षी ढोबळ उत्पन्न ₹ १,०८९.५९ कोटी इतके होते. आपल्या बँकेने चालू वर्षाच्या नफा - तोटा खात्यातून ₹ ५.५७ कोटींची तरतूद बुडित आणि संशयित कर्जनिधीमध्ये केली. त्यामुळे बहुराज्यीय सहकारी संस्थांच्या कायदान्वये आणि नियमान्वये आवश्यक असलेल्या तरतुदी केल्यानंतर गतवर्षी उपलब्ध असलेल्या ₹ १६.२२ कोटी रकमेच्या तुलनेत अहवाल सालात बँकेला विभागणीसाठी ₹ ३.५५ कोटी इतका नफा उपलब्ध आहे. निव्वळ नफ्याचे खालील पध्दतीने वाटप करण्याची शिफारस संचालक मंडळ करित आहे.

अनु.क्र	तपशिल	(रक्कम रुपयामध्ये)
१	गंगाजळी (२५ टक्के)	८८,६६,४०३.०५
२	आकस्मिकता तरतूद निधी (१० टक्के)	३५,४६,५६१.२२
३	शिक्षण निधी (१ टक्का)	३,५४,६५६.१२
४	सर्वसाधारण राखीव निधी	२,२६,९७,९९१.८२
	एकूण	३,५४,६५,६१२.२१

- ८) **लाभांश :** वितरण करण्यासाठी पुरेसा नफा उपलब्ध नसल्यामुळे २०२०-२१ या वर्षासाठीचा लाभांश, भागधारक व पीएनसीपीएस धारक यांना वितरित करण्याबाबतची शिफारस करण्यास संचालक मंडळ असमर्थ आहे. असे असूनही वसुलीसाठी केलेल्या विविध प्रयत्नांमुळे आगामी वर्षामध्ये बँकेची लाभप्रदता उत्तरोत्तर वृद्धिंगत होईल असा संचालक मंडळास दृढ विश्वास आहे.
- ९) **डी.आय.सी.जी.सी.ला भरलेला ठेव -विमा योजनेसाठीचा हप्ता :** अहवाल वर्षात डी.आय.सी.जी.सी. कायदा, १९६१ च्या कलम १५ अन्वये, ठेवींच्या विम्याचा, सप्टेंबर २०२१ अखेर संपणाऱ्या कालावधीसाठीचा हप्ता ₹ ७,७९,८५,४७८/-, डी.आय.सी.जी.सी.कडे २५ मे २०२१ रोजी जमा करण्यात आला.
- १०) **ठेवी आणि कर्जांवरील सुधारित व्याजदरांबाबत :**
- क) **ठेवी :-** बँकींग क्षेत्रामधील व्याजदरांच्या सदृशस्थितीमध्ये सतत होत असलेल्या घसरणीची दखल घेऊन, आपल्या बँकेने मुदती ठेवींवरील व्याज दर १.५.२०२०, ५.६.२०२०, ०१.०८.२०२०, ०१.०४.२०२१ आणि ०१.०७.२०२१ या तारखांना कमी केले. बँकेने बचत ठेवींवरील व्याजदर सुध्दा १.६.२०२० आणि ०१.१२.२०२० या दोन रोजी कमी केला.
- ख) **कर्जे :** कर्जांवरील प्रमुख व्याजदर (PLR) ०१-०५-२०२० रोजी १३% चा १२% आणि पुढे ०१-०८-२०२१ रोजी १२% चा ११% असा कमी करण्यात आला. त्याला अनुसरून बँकेने कर्जांवरील व्याजदरांत बदल केले आहेत.
- ११) **कोविड - १९ चा प्रभाव :** कोविड - १९ च्या तीव्र महासाथप्रकोपाच्या विपरित प्रभावाने आपल्या देशासह संपूर्ण जगाला, मुख्यत्वेकरून २०२०-२१ या वित्तवर्षात वेढून टाकले. आपली बँक आणि तिची आर्थिक कामगिरी या विपरित प्रभावापासून अर्थातच अलिप्त राहू शकली नाही. अर्थात हेही खरे आहे की या महासाथप्रकोपाची सुरुवात आपल्या देशात फेब्रुवारी - मार्च २०२० या महिन्यांमध्ये झाली. साथरोगतज्ञ आणि अर्थशास्त्रज्ञ यांची विपरित परिणामांची सर्व भाकिते खरी ठरली. जनसामान्य आणि सरकारे यांनी साथीच्या प्रसारास आळा घालणे आणि जीव वाचविणे यांना प्राधान्य दिले. अपरिहार्य अशी टाळेबंदी आणि तिच्यामुळे मंदावलेले आर्थिक व्यवहार यांचा अवरोधक परीणाम एकीकडे बँकेच्या ठेवी आणि तिची कर्जे यांच्या पातळीवर झाला तर दुसरीकडे कर्जवसुलीवर झाला. सरकारे आणि नियामक यांनी परिस्थितीच्या आगामी वळणाचा आधीच अंदाज बांधून संकटाची तीव्रता कमी करण्यात यश मिळविले खरे परंतु ते पुरेसे ठरले नाही असे म्हणावे लागेल. एक गंभीर बाब म्हणजे, बँकांचे बरेच कर्मचारी कर्तव्य बजावीत असता महासाथप्रकोपाने ग्रस्त

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होऊन निधन पावले. संबंधित परिवारांना आणि बँकांना यामुळे झालेल्या नुकसानीचे मोजमाप अशक्य आहे.

महासाथप्रकोपाची पहिली लाट जरी जानेवारी - २०२१ च्या सुमारास ओसरली तरी ती भारतीय अर्थव्यवस्था आणि बँकिंग व्यवसाय यांना जबरदस्त फटका देऊन गेली. महासाथप्रकोपाने दुसऱ्या लाटेच्या रुपात लगेचच म्हणजे मार्च २०२१ मध्ये डोके वर काढले. या कारणाने महासाथप्रकोपाचा विपरित परिणाम २०२०-२१ या वित्तवर्षापुरता मर्यादित राहिल अशी जी आशा होती ती खोटी ठरून, तो परिणाम २०२१-२२ या वित्तवर्षातील मोठ्या कालखंडातदेखील बाधक ठरतांना दिसत आहे. महासाथविरोधक लशीची उपलब्धता आणि वैद्यकीय संरचनात्मक सोयींमध्ये वाढ या दोन अनुकूल घटकांमुळे दुसऱ्या लाटेचा विपरीत परिणाम मर्यादित ठरावा अशी अपेक्षा आहे. तथापि लोकसंख्येच्या मोठ्या भागाचे लसीकरण आणि दिलासादायक आर्थिक उपायांचे सातत्य या दोन बाबींमुळेच दुसऱ्या लाटेचा विपरीत प्रभाव आटोक्यात ठेवण्याचे उद्दीष्ट साध्य होईल. त्याची थेट परिणती बँकेची कामगिरी सुधारण्यात होईल.

१२) **कोविड - १९ दिलासा पॅकेज** : भारतीय रिझर्व्ह बँकेच्या निर्देशानुसार समस्त बहुमोल ग्राहक वर्गासाठी आपल्या बँकेने सांप्रत महाप्रकोपाच्या प्रभावाच्या निराकरणाचे उपाय योजून त्यांच्या अस्तित्वाच्या लढाईत मदतीचा हात दिला. विद्यमान कर्जदारांसाठी बँकेने अभ्युदय रिलिफ स्किम सुरु केली जिच्या अंतर्गत १० टक्क्यांपर्यंत निधीरूपी खेळते भांडवल उपलब्ध होऊ शकेल. त्याचप्रमाणे वाहन कर्जाची विशेष योजना, “अभ्युदय एज्युकेशन स्किम” च्या अंतर्गत शिक्षणाकरिता ₹ १ लाख मर्यादेपर्यंत लघु मुदतीचे कर्ज, कोविड - १९ स्पेशल पॅकेज, कॅश क्रेडिट कर्जदारांसाठी फंडेड इंटरेस्ट टर्म लोन, सूक्ष्म, लघु व मध्यम कर्जदारांसाठी कर्ज पुर्नगठणाची योजना, इ. योजना सुरु केल्या. **केंद्र शासनाच्या सानुग्रह अनुदान योजनेंतर्गत बँकेला ₹३.०८ कोटी प्राप्त झाले. सुवर्णऋणांच्या नूतनीकरणाच्या प्रक्रियेचे ग्राहकांच्या सुरक्षिततेसाठी सुलभीकरण करण्यात आले.**

१३) **ग्राहक सेवा**: २०२० - २१ या आर्थिक वर्षी चांगल्या ग्राहक सेवेसाठी आणि व्यवसायाच्या विस्तारासाठी बँकेने पुढील उपक्रम राबविले.

- आपली मोबाइल बस जवळ जवळ सात वर्षे जुनी झाल्यामुळे आणि वारंवार नादुरुस्त होत असल्यामुळे बँकेने डिसेंबर, २०२० मध्ये नवीन बस विकत घेतली.
- आपल्या बँकेच्या मालकीच्या फोर्ट भागातील इमारतीचे बांधकाम २०२०-२१ या आर्थिक वर्षात पूर्ण झाले. फोर्ट शाखा १५.०२.२०२१ रोजी भाड्याने घेतलेल्या इमारतीमधून स्वतःच्या मालकीच्या इमारतीमध्ये स्थलांतरित झाली आणि तिथेच सीपीसी (क्लिअरिंग) विभाग देखील दि. १९.०४.२०२१ ला स्थलांतरित केला गेला.
- सी आर एस विभाग हा भाडेतत्वावर घेतलेल्या इमारतीमधून मार्च २०२१ मध्ये महापे येथील बँकेच्या मालकीच्या इमारतीत स्थलांतरित करण्यात आला.
- उत्तम ग्राहकसेवा व आल्हाददायक वातावरणनिर्मितीसाठी बँकेने कळंबोली आणि भिवंडी शाखांचे नूतनीकरण केले.

१४) **२०२१-२२ या वर्षासाठी अंदाजपत्रक** :

(आकडे कोटी रुपयांत)

तपशील	अंदाजपत्रित ३१.०३.२०२१	प्रत्यक्ष ३१.०३.२०२१	अंदाजपत्रित ३१.०३.२०२२	वाढ (%)
भाग भांडवल व पर्पेच्युअल नॉन क्युम्युलेटिव्ह प्रेफरन्स शेअर्स	१७०.००	१६७.६७	१९५.००	१६.३०%
राखीव निधी, अन्य निधी व तरतुदी	१,२००.००	१,३५७.२२	१,३६१.००	०.२८%
ठेवी	११,३००.००	१०,९५२.४५	१२,५००.००	१४.१३%
गुंतवणुकी व मुदती ठेवी	५,०३०.००	४,३९३.२०	५,३८८.००	२२.६४%
कर्जे	६,७००.००	६,७११.२४	७,५००.००	११.७५%
खेळते भांडवल	१३,११५.००	१३,१५५.५९	१४,५००.००	१०.२२%
ढोबळ उत्पन्न	१,११०.००	१,१०९.७१	१,०८८.००	-१.९६%
निव्वळ नफा (करोत्तर)	८०.००	३.५५	६०.००	१५९०.१४%

१५) **सभासद कल्याण निधी** : अहवाल वर्षात बँकेने ११ सभासदांना वैद्यकीय उपचारांसाठी ₹ ४४,६७५/- इतके आर्थिक साहाय्य दिले.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

- १६) **शैक्षणिक पारितोषिके :** मार्च २०२० मधील शालांत आणि उच्च माध्यमिक शालांत परीक्षांमध्ये प्रथम वर्गात अथवा उच्च श्रेणीत उत्तीर्ण झालेल्या कर्मचारी आणि सभासदांच्या १२७ पाल्यांना एकूण ₹ १,८२,५५०/- ची पारितोषिके प्रदान करण्यात आली. विविध परीक्षांमध्ये अव्वल गुणांकन प्राप्त करणाऱ्या विद्यार्थ्यांची यादी पृष्ठ क्र - ७४ वर देण्यात आली आहे.
- १७) **वैधानिक लेखापरीक्षण :** बहुराज्यीय सहकारी संस्थांचा कायदा, २००२ यातील तरतुदीनुसार ५.१२.२०२० रोजी झालेल्या वार्षिक सर्वसाधारण सभेत मे. ए.पी.संज्ञगीरी अँड कंपनी, सनदी लेखापाल, प्लॉट नं २२, घर क्रमांक १७४, आनंद नगर लेन, वाकोला पोलीस स्टेशनच्या मागे, सांताक्रुझ (पूर्व), मुंबई - ४०००५५, यांची सन २०२०-२१ या आर्थिक वर्षाकरिता वैधानिक लेखापरीक्षक म्हणून नियुक्ती करण्यात आली. त्यांनी आर्थिक वर्ष २०२०-२१ करिता लेखापरीक्षण केले. बँकेच्या सर्व साधारण कामकाजात सुधारणा होण्याच्या दृष्टीने लेखापरीक्षकांनी केलेल्या मौलिक सूचनांबद्दल आम्ही त्यांचे आभारी आहोत.
- १८) २०२१-२२ या आर्थिक वर्षासाठी आपल्या बँकेचे संवैधानिक लेखापाल म्हणून भारतीय रिझर्व्ह बँकेची नियुक्तीपूर्व मान्यता प्राप्त करण्यासाठी आपल्या बँकेने मे. ए.पी. संज्ञगीरी अँड कं. आणि मे. यार्दी प्रभू अँड असोसिएट्स या दोन सनदी लेखापाल फर्मची नावे संचालक मंडळाच्या शिफारसीसह कळवून संपर्क साधला आहे. आर्थिक वर्ष २०२१-२२ करिता सनदी लेखापाल म्हणून नेमणूक करण्यासाठी रिझर्व्ह बँकेकडून अनुमती प्राप्त झाल्यानंतर, संचालक मंडळ, वैधानिक लेखा परीक्षकाची नेमणूक करेल.
- १९) **भारतीय रिझर्व्ह बँकेतर्फे परीक्षण :** बँकिंग नियमन कायदा, १९४९ चे कलम ३५ याच्या अंतर्गत दि. १.४.२०१९ ते ३१.३.२०२० या कालावधीचे ३७ वैधानिक परीक्षण भारतीय रिझर्व्ह बँकेच्या परीक्षण अधिकाऱ्यांच्या चमूने, सदर नियामकांच्या महाव्यवस्थापिका श्रीमती स्मिता सी. कुमार यांच्या नेतृत्वाखाली, केले.
- २०) **क) समावर्ती लेखापरीक्षण आणि अंतर्गत हिशेब तपासणी :** रिझर्व्ह बँकेने निर्धारित केल्याप्रमाणे अहवाल वर्ष २०२०-२१ मध्ये, एकूण १११ शाखा व मुख्य कार्यालयांतील विभाग यांचे समावर्ती / अंतर्गत लेखापरीक्षण करण्यात आले. या शिवाय, बँकेच्या स्वतःच्या फिरत्या तपासणी कर्मचाऱ्यांनी, बाहेरगावच्या शाखांची संख्या समाविष्ट करून एकूण ९७ शाखांची, अंतर्गत तपासणी केली. ₹ ५० लाख आणि त्यापेक्षा अधिक खेळत्या भांडवलाचा पतपुरवठा ज्यांना केला गेला अशा मोठ्या कर्जदारांची मालपुस्तकी / मालयेणी यांचे लेखा परीक्षण व्यावसायिक सनदी लेखापालांकडून करून घेण्यात आले. २०२०-२१ या आर्थिक वर्षात तपासणी / लेखा परीक्षा धोरणात सुधारणा केली गेली आणि २६.०३.२०२१ रोजी झालेल्या ११२ व्या लेखा परीक्षण समितीच्या बैठकीत, त्यास विधिवत मान्यता देण्यात आली. कोव्हिड - १९ साथप्रकोपाच्या पार्श्वभूमीवर बँकेच्या परीक्षण विभागामार्फत बँकेतील लिपिक / अधिकारी / साहाय्यक व्यवस्थापक / व्यवस्थापक आणि वरिष्ठ व्यवस्थापक यांच्या करिता परीक्षण व हिशेबतपासणी या बाबत प्रशिक्षणाचे कार्यक्रम तत्काळ संदेशवहन माध्यमे तसेच प्रत्यक्ष उपस्थिती अशा दोन्ही पध्दतींनी आयोजित केले गेले.
- ख) माहिती सुरक्षा प्रणालीचे परीक्षण आणि दक्षता विभाग :** सर्व्हर व नेटवर्क डिव्हायसेस सारख्या माहिती तंत्रज्ञानाच्या दृष्टीने पायाभूत बाबींची सुरक्षा राखण्यासाठी संकटप्रवणता निर्धारण आणि भेद्यता परीक्षण करण्यासाठी CISA प्रमाणित बाह्य लेखापरीक्षण कंपन्यांची नेमणूक बँकेने केली होती. UIDAI ने निदेशित केलेल्या बँकेच्या माहिती सुरक्षेविषयक बाबींची समीक्षा सुध्दा UIDAI कडे नोंदणीकृत लेखापरीक्षकांद्वारे करून घेतली गेली. माहिती प्रणाली लेखापरीक्षणाच्या अंतर्गत एकूण ५२ शाखा आणि मुख्य कार्यालयाच्या ९ विभागांचे लेखा परीक्षण केले गेले जे एकतर अंतर्गत सुरक्षा लेखा परीक्षण पथकाने पार पाडले अथवा २०२०-२१ या आर्थिक वर्षासाठी बँकेने नेमणूक केलेल्या बाहेरील CISA प्रमाणित प्रणाली लेखा परीक्षण कंपन्यांद्वारे केले गेले. बँकेच्या दक्षता पथकाने तपासणीसाठी ३२ शाखांना अचानक भेटी दिल्या. घरून काम करण्याची संकल्पना आणि इतर कारणे यामुळे अलिकडील काळात बँकांसमवेत सर्व आर्थिक क्षेत्रात सायबर दुर्घटना व हल्ले यांचे प्रमाण, संख्या आणि प्रभाव मोठ्या प्रमाणात वाढले आहे. त्यामुळे सायबर सुरक्षेबाबत जागृती निर्माण करण्यासाठी सदर विभागामार्फत ९२७ कर्मचाऱ्यांना प्रशिक्षण देण्यात आले.
- २१) **संचालक मंडळ :** संचालक मंडळाने अहवाल वर्षी बँकेच्या कामकाजासाठी उपयुक्त मार्गदर्शन केले आणि एकूण कारभारावर देखरेख ठेवली. संचालक मंडळाने वर्षभरात केलेल्या कामांमध्ये बँकेच्या सर्वकष व्यवसायवृद्धीचे नियोजन, दीर्घकालीन धोरणांचे निर्धारण आणि त्यांस मंजुरी, कर्जमंजुरी, थकबाकी-वसुली इत्यादी कामांचा समावेश होता. संचालक मंडळाच्या उपसमित्यांनीही बँकेच्या एकूण कामकाजावर समर्थपणे देखरेख ठेवली. त्यांमध्ये कार्यकारी समिती, कर्मचारी उपसमिती, वसुली उपसमिती, लेखापरीक्षण उपसमिती यांचा समावेश आहे. अहवाल वर्षी बँकेच्या संचालक मंडळाच्या आणि विविध उपसमित्यांच्या, बँकेच्या कामकाजासंबंधाने, एकूण ९८ बैठकी झाल्या. संचालक मंडळावर असलेले कर्मचारी प्रतिनिधी श्री. के. टी. कदम हे दि. ३०.०९.२०२० ला सेवानिवृत्त झाले.

- २२) **लेखा विभाग :** रिझर्व्ह बँकेकडे तसेच प्राप्तीकर, सेवाकर, GST विक्रीकर इत्यादींच्या प्राधिकृत अधिकाऱ्यांकडे विवरणपत्रे दाखल करण्याचे काम लेखा विभाग करतो. बँकेला लागू असलेल्या सर्व लेखा विषयक परिमाणांचे पालन करण्याचे कामही लेखा विभाग करतो. त्याचप्रमाणे खातेदारांच्या वतीने इ-पेमेंट प्रणालीद्वारे कर अदा करणे आणि केंद्रीय प्रणालीद्वारे सर्व विक्रेत्यांना आणि सेवा पुरवठादारांना बिलांच्या रकमा अदा करणे ही कार्ये लेखा विभागाद्वारे केली जातात.
- २३) **समाशोधन विभाग :** आपल्या बँकेच्या मुंबईमधील केंद्रीय समाशोधन विभागाने १४.४३ लाख इनवर्ड आणि १५.०० लाख आऊटवर्ड सी.टी.एस. धनादेश हाताळले. त्यांची एकूण रक्कम ₹ १२,४५४.०७ कोटी इतकी होती. अहवाल वर्ष २०२०-२१ मध्ये २९.२१ लाख इनवर्ड डेबिट आणि ४.८६ लाख क्रेडिट असे NACH चे व्यवहार हाताळले गेले. त्यांची एकूण रक्कम ₹ २,२३५.१६ कोटी इतकी होती. आपली बँक एन.ए.सी. एच. / एन. पी. सी. आय. (NACH/NPCI) च्या आधार-संलग्न योजनांच्या माध्यमाद्वारे ग्राहकांच्या खात्यात प्रत्यक्ष लाभ हस्तांतरण योजनांची अनुदाने प्राप्त करते. अहवाल वर्षात बँकेने अशा प्रकारचे ₹ ३.७१ कोटी रकमेचे १.१५ लाख व्यवहार हाताळले. पंतप्रधान किसान सन्मान योजनेअंतर्गत आपण ₹ १.८६ कोटी रकमेचे ९३०१ व्यवहार हाताळले. E.C.S आऊटवर्ड क्रेडिटच्या माध्यमातून बँक ठेवीदारांना त्यांच्या मुदती ठेवींवरील व्याज त्यांच्या सूचनेप्रमाणे त्यांच्याच अन्य बँकेतील खात्यात जमा करण्यासाठी सेवा देते. कर्जदारांना सोयीची अशी NACH डेबिट सुविधा बँक देते.
- २४) **कोषागार विभाग :** २०२०-२१ या आर्थिक वर्षी सरकारी रोख्यांवरील बाजारी परताव्यात मोठे चढ -उतार दिसून आले. मार्च २०२१ अखेरीस ६.१८% वर स्थिरावण्याच्या आधी दशवर्षीय सरकारी रोख्यांचा मानक परतावा - दर १० जुलै २०२० रोजी ५.७४% पासून ते १० मार्च २०२१ पर्यंत ६.२४% च्या दरम्यान दोलायमान झाला. आर्थिक वर्षाच्या सुरुवातीस झालेल्या सरकारी रोख्यांवरील परताव्याच्या दरातील उताराचे कारण रिझर्व्ह बँकेने योजिलेले मौद्रिक उपाय हे आहे असे समजले जाते, जसे की कर्जवसुलीबाबत विशेषतः साथ प्रकोपामुळे, नरमाईची भूमिका, बँक दरात ११५ आधार बिंदूची (BPS) केलेली घट, CRR मध्ये १% ची घट, तरलता वृद्धीचे उपाय, अखिल भारतीय वित्तीय संस्थांपैकी काही निवडक संस्थांसाठी वाढीव पुनर्वित्त साहाय्याच्या सोयी इत्यादी. वर्षअखेरीस झालेल्या परताव्यातील मजबुतीची कारणे म्हणजे २०२०-२१ या आर्थिक वर्षात ₹ ८०,००० कोटींची रिझर्व्ह बँकेद्वारे बाजारातून उचल, ₹ १२.०६ लाख कोटींचे मोठे बाजार कर्ज, रोखे बाजारात कर्ज - उभारणी - हमीचा वाढलेला दर, कर्ज - उभारणी - हमी दिलेल्या मोठ्या रकमांचा बोजा रोखे बाजारातील प्राथमिक विक्रेत्यांवर येऊन पडणे, US डॉलर रोख्यांवरील परताव्यात घट आणि खनिज तेलांच्या वाढत्या किंमती, ही होत. मार्च २०२० अखेर ५.९१% असलेला उपभोक्ता किंमत निर्देशांक (CDI) वाढीचा दर मार्च २०२१ अखेर ५.५२% झाला, त्याची पातळी मध्यंतरी म्हणजे ऑक्टोबर २०२० मध्ये ७.६१% इतक्या उच्चतम स्तरापर्यंत जाऊन आली. दशवर्षीय US सरकारी कर्ज रोख्यांवरील परताव्याचा दर मार्च २०२० अखेरीस ०.६६% होता जो ऑगस्ट २०२० अखेरीस ०.५१% पर्यंत खाली आला आणि मार्च २०२१ अखेरीस १.७४% वर स्थिर झाला. भारतीय रुपयाच्या विदेशी विनिमय दरात तीव्र चढ -उतार झाले. US डॉलरचे मूल्य एप्रिल २०२० मध्ये ₹ ७६.९६ इतके होते म्हणजे तेव्हा रुपया तुलनेने कमजोर होता. फेब्रुवारी २०२१ मध्ये ₹ ७२.३२ या स्तराला टेकून शेवटी मार्च २०२१ ला डॉलरचे मूल्य ₹ ७३.११ इतके झाले (म्हणजेच आर्थिक वर्षाअखेर रुपया मजबूत झाला).
- २०२०-२१ यावर्षी कोषागार विभागाने एकूण ₹ ३७०८.११ कोटींच्या गुंतवणुकी सरासरीने हाताळल्या. त्यापैकी सरकारी रोख्यांमधील गुंतवणुकी ₹ २४५४.३१ कोटी इतक्या होत्या. कोषागार विभागाने सीडी / ट्रेझरी बिले अशा रोकड - समतुल्य गुंतवणुकी मोठ्या प्रमाणावर केल्या आहेत.
- किमान संवैधानिक तरलता गुणोत्तरापेक्षा (SLR) जास्त अशा ज्या सरकारी रोख्यांमधील गुंतवणुकी होत्या त्या ऐवजी अधिक लाभप्रद गुंतवणूक - पर्याय शोधत निरंतर खरेदी -विक्री करून गुंतवणुकीवरील सरासरी परताव्याचा दर ७.८८% इतका साधला. निव्वळ व्याजाच्या उत्पन्नाचा दरही ६.२४% इतका साधला. एका बाजूला गुंतवणुकीची खरेदी - विक्री करून त्यायोगे नफा कमावणे तर दुसऱ्या बाजूला उपलब्ध निधीचे योग्य नियोजन करून व्याजाचे उत्पन्न वाढविणे असे दुहेरी कार्य कोषागार विभागाने केले. अर्थात गुंतवणुकी हाताळतांना कोषागार विभागाने बँकेला लक्षणीय उत्पन्न मिळवून दिले. रिझर्व्ह बँकेने घालून दिलेली रोख राखीव गुणोत्तर (CRR) आणि वैधानिक तरलता गुणोत्तर (SLR) या संबंधीची बंधने पाळण्याचे महत्त्वाचे कामही कोषागार विभागाद्वारे पार पाडले गेले.
- २५) **परकीय चलन विनिमय विभाग :** विदेशी मुद्रा व्यवहार स्वतंत्ररित्या करण्यासंबंधी ऑथोराईज्ड डिलर कॅटेगरी -१ चा परवाना आपल्या बँकेस रिझर्व्ह बँकेकडून प्राप्त झाला आहे. या परवान्याच्या अंतर्गत निर्यात -आयात रेमिटन्स (इनवर्ड / आऊटवर्ड) आणि अनिवासी ठेवी /विदेशी मुद्रा खाती इत्यादी व्यवहार येतात. आपली बँक वरील सर्व सेवा स्वतःच्या दादर, वाशी आणि पिंपरी या 'B'

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

कॅटेगरी - प्राप्त शाखांतर्फे ग्राहकांना पुरविते. विदेशी मुद्रा व्यवहार सुलभतेने पार पाडता यावेत यासाठी आपल्या बँकेची अग्रगण्य विदेशी बँकांमध्ये USD, EUR, GBP आणि JPY या चार प्रमुख चलनांमध्ये राखलेली NOSTRO खाती आहेत. आपल्या बँकेने विविध आंतरराष्ट्रीय बँकांसमवेत संवादप्रक्रियेसाठी संबंधितेखील निर्माण केले आहेत. याशिवाय मोठ्या प्रमाणावर खरेदी-विक्री होणाऱ्या अन्य विदेशी मुद्रांचे रेमिटन्स करता यावेत यासाठी आपल्या बँकेने विदेशी संवाददात्या बँकांसमवेत करार - मदार केले आहेत. आपली बँक पात्र निर्यातदारांना निर्यातपूर्व अथवा निर्यातोत्तर कर्जासाठी भारत सरकारच्या इंटरस्ट इक्वलायझेशन योजनेचा फायदा उपलब्ध करून देते. तसेच परदेशी प्रवास करणाऱ्या आपल्या बँकेच्या ग्राहकांना विदेशी मुद्रा सुविधा आणि ट्रॅव्हल कार्ड (स्पर्धात्मक दराने) उपलब्ध करून देते.

ज्यांना विदेशी मुद्रा विनिमयाची गरज भासते अशा आपल्या गैरसंस्थात्मक (उदा. व्यक्ती, व्यापारी अथवा उद्योग -व्यावसायिक फर्म इत्यादी) ग्राहकांसाठी क्लिअरिंग कॉर्पोरेशन ऑफ इंडियाची आंतर बँक इलेक्ट्रॉनिक खरेदी - विक्री सुविधा बँकेने उपलब्ध करून दिली आहे. त्यामुळे आपल्या ग्राहकांना पारदर्शक पध्दतीने उत्तम विनिमय दराचा लाभ होऊ शकतो.

२६) नियोजन आणि पणन विभाग : प्रथितयश वृत्तपत्रे, रेडिओ आणि टी.व्ही यांच्या माध्यमातून जाहिराती प्रसिध्द करण्याचे काम या विभागामार्फत केले जाते. बँकेच्या किरकोळ कर्जांच्या योजना, डिजिटल आणि तत्सम व्यवहारांच्या सेवा - सुविधांसंबंधी जाहिरातींवर भर देण्याचे काम अहवाल वर्षात केले गेले. बँकेच्या सेवा -सुविधांच्या प्रसिध्दीसाठी आणि बँकेचा नावलौकिक वाढविण्यासाठी एनएमएमटी बसवर जाहिरात करणे अशासारख्या अन्य प्रभावी माध्यमांचा सुध्दा उपयोग केला गेला.

बँकेच्या शुभंकरोती - ३ ह्या ठेव योजनेची विभागामार्फत प्रभावी जाहिरात केली गेली. सदर योजनेची मुदत ३० जून २०२१ पर्यंत वाढविली गेली.

अहवाल वर्षी बँकेमार्फत पोलीस कर्मचाऱ्यांना विशेषतः वाहतूक पोलीसांना १,००० पावसाळी कोटांचे वाटप करण्यात आले. कार्यक्रमाचे स्थळ पोलीस आयुक्तालय हे होते. लोकसत्ता हे वृत्तपत्र आणि इंडियन एक्सप्रेस समूह यांनी संयुक्तरित्या पुरस्कृत केलेल्या ई - कॉन्क्लेव्ह मध्ये आपल्या बँकेचा सहभाग होता.

कोव्हिड - १९ च्या साथप्रकोपाच्या परिस्थितीतही बँकिंग सेवा ग्राहकांना सतत उपलब्ध असावी अशा मार्गदर्शक सूचना २०२०-२१ ह्या वित्तवर्षी सरकारी यंत्रणांकडून निरंतर येत होत्या. प्राप्त झालेल्या सूचना नियोजन व पणन विभागामार्फत ग्राहकांपर्यंत परिणामकारकरित्या पोहचविल्या गेल्या. बँकेच्या कामकाजांच्या सुधारित वेळांबाबत माहिती कापडी फलक, भित्तीपत्रे, बँकेचे आंतरजालीय स्थळ यांद्वारे वेळोवेळी प्रसारित करण्यात आली. आपल्या बँकेच्या वर्धापन दिनानिमित्त एक संपूर्ण पानभर जाहिरात "दि इंडियन एक्सप्रेस" आणि "लोकसत्ता" या दैनिकांमध्ये देण्यात आली.

२०२०-२१ या आर्थिक वर्षी बँकेने आयोजित केलेल्या विविध कार्यक्रमांच्या वृत्त -सूचना सदर विभागाने अग्रणी वृत्तपत्रांना पुरवून कार्यक्रमांची मोठ्या प्रमाणावर प्रसिध्दी घडवून आणली.

२७) इतर सेवा व सुविधा

क) विमा योजनांची बँकेतून उपलब्धता : LIC, EXIDE LIFE, NIAC, BAGIC, CARE Health : आपल्या बँकेकडे आयआरडीए नियम २०१५ नुसार कॉर्पोरेट एजंट म्हणून काम करण्याचा मिश्र परवाना आहे. त्यायोगे बँक आपल्या शाखांमार्फत सर्व प्रकारच्या विमा विषयक सेवा उदा. आयुर्विमा, सामान्य विमा, स्वास्थ्य विमा या पुरविल्या जातात. या सेवा आपली बँक LIC of India, Exide Life Insurance Company Ltd., The New India Assurance Co. Ltd., Bajaj Allianz General Insurance Company Ltd. आणि Care Health Insurance Company या कंपन्यांची कॉर्पोरेट एजंट या नात्याने उपलब्ध करून देते. ज्याच्या त्याच्या आवश्यकतेनुसार ग्राहकांना सर्वसमावेशक विमा कवच प्राप्त व्हावे यासाठी आपल्या बँकेच्या सर्व शाखांमधून विमा LOGIN DAY चे आयोजन करण्यात आले.

२०२०-२१ या वित्तवर्षी बँकेने सक्रियपणे आणि सातत्याने प्रधानमंत्री जीवनज्योती विमा योजना (PMJJBY) आणि प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) आपल्या शाखांमार्फत ग्राहकांना उपलब्ध करून देण्याचे आणि त्या विषयी जनजागृती करण्याचे कार्य सुरु ठेवले. सदर योजनेचा एक लाखाहून अधिक ग्राहकांनी लाभ घेतला. ३८,८४१ ग्राहकांनी प्रधानमंत्री जीवन ज्योती विमा योजनेतर्गत आणि ६६,७१५ ग्राहकांनी प्रधानमंत्री सुरक्षा विमा योजनेतर्गत सेवेचा लाभ घेतला. सदर योजनांमुळे बँकेला ₹ १४.५२ लाख इतके कमिशन प्राप्त झाले.

प्रधानमंत्री जीवनज्योती विमा योजना (PMJJBY) आणि प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) या योजनांच्या अंतर्गत

अनुक्रमे ७९ व ४ दावे विमा कंपन्यांकडे मंजुरीसाठी दाखल करण्यात आले. NPCI द्वारे रुपये डेबिट कार्ड धारकांना अपघाती मृत्यू / कायमचे अपंगत्व यासाठी सुरक्षा कवच उपलब्ध आहे. त्यासंबंधीच्या ६ दाव्यांना अहवाल वर्षात मंजुरी प्राप्त झाली.

(ख) **डिमॅट सेवा:** Central Depository Services (India) Ltd. मार्फत आपली बँक ग्राहकांना डिमॅट सेवा उपलब्ध करून देते. CDSL ची डिपॉझिटरी पार्टीसिपंट म्हणून बँकेच्या स्थायी पंजीकरणाला SEBI ने मंजुरी दिलेली आहे. व्यापक आर्थिक समावेशकतेसाठी सेबीने घेतलेल्या पुढाकाराला प्रतिसाद म्हणून बँकेने बेसिक सर्व्हिस डिमॅट अकाउंट सेवा सुरु केली आहे. आपली बँक CDSL Ventures Ltd. (CVL) मध्ये नोंदणीकृत आहे. CVL -KYC नोंदणी एजन्सी आणि केंद्रीय KYC रजिस्ट्री द्वारे डिमॅट KYC नोंदणी सुलभतेने होणे यामुळे साधले जाते.

(ग) **पॅन कार्ड सेवा:** आपली बँक युटीआय इन्फ्रास्ट्रक्चर टेक्नॉलॉजी सर्व्हिसेस लि. मार्फत ग्राहकांना पॅन कार्ड सुविधा पुरविते. पॅन कार्ड सेवा ही एक मुल्यावर्धित सेवा आहे जी ग्राहकांना त्यांच्या KYC संबंधी नियमांचे पालन करण्यास मदत करते. या अंतर्गत अहवाल वर्षी १,८५३ ग्राहकांनी त्यांचे पॅन कार्ड अर्ज सादर केले.

(घ) **फ्रँकिंग सेवा :** आपल्या बँकेने वाशी आणि नवीन पनवेल शाखांमार्फत ग्राहकांसाठी फ्रँकिंग सेवा देणे सुरु ठेवले आहे.

२८) **माहिती व तंत्रज्ञान विभाग:** आपल्या बँकेने हायपर कनव्हर्ज्ड इन्फ्रास्ट्रक्चर (HCI) च्या द्वारे फिजिकल सर्व्हर एकत्रीकरणाने नवीन प्रणाली स्वीकारली, सदरील टेक्नॉलॉजीमध्ये मल्टीपल नोडचे पुंज करून त्यायोगे शेअर्ड कॉम्प्यूट आणि स्टोरेज यांचे एकत्रीकरण आणि वर्धन साध्य केले जाते. त्यामुळे सर्व्हरवर जास्त जागेची उपलब्धता, चांगली कार्य निष्पत्ती, फडताळासाठी कमी खर्च, विजबचत आणि सर्व्हर इन्फ्रास्ट्रक्चरचे साकल्याने व्यवस्थापन इत्यादी गोष्टी शक्य झाल्या. बँकेने आपल्या कोअर आय.टी. इन्फ्रास्ट्रक्चरचे नवीन व्हर्जनद्वारे अंतर्बाह्य नूतनीकरण केले, ज्यात कोअर प्रॉडक्शन सर्व्हर, नेक्स्ट जनरेशन फायरवॉल, नेटवर्क स्वीच, डाटाबेस अपग्रेडेशन इत्यादींचा समावेश आहे. त्यामुळे आपल्या बँकेचे तांत्रिक सेवाकार्य अधिक कार्यक्षम आणि प्रबळ झाले. बँकेने भारत बिल्स पेमेंट प्रणाली (BBPS) सुरु केली. ही प्रणाली रिझर्व्ह बँकेच्या कल्पकतेतून निर्माण झालेली देयक प्रणाली असून ती नॅशनल पेमेंटस् कॉर्पोरेशन ऑफ इंडिया चालविते. सदर प्रणाली मार्फत बिल पेमेंटची सेवा ही जशी आपल्या अभ्युदय मोबाईल ॲप्लीकेशनद्वारे ग्राहकांना प्राप्त होते तशीच ती ग्राहकांना शाखेस भेट देऊनही प्राप्त करून घेता येते. धनादेशाद्वारे रकमांची अदायगी करित असता सुरक्षितता वाढवी आणि धनादेशांमध्ये हेतुपुरस्सर खाडाखोड करून केल्या जाणाऱ्या फसवणुकीला आळा बसावा यासाठी आपल्या बँकेने “चेक पॉझिटिव्ह पे” या प्रणालीचा शुभारंभ रिझर्व्ह बँकेच्या निर्देशानुसार केला. ही प्रणाली ₹ ५०,००० पेक्षा अधिक रकमांच्या धनादेशांसाठी वापरली जाऊ शकते. या प्रणालीमुळे ड्रॉअी बँकेमार्फत धनादेशांच्या रकमेची अदायगी ग्राहकांने धनादेश जारी करतवेळी दिलेल्या माहितीच्या आधारे होते. या प्रणालीचा वापर अभ्युदय ग्राहक CPPS ॲप्लीकेशन आणि इंटरनेट बँकिंग यांच्याद्वारे तसेच सर्व शाखांमार्फत करू शकतात. एटीएम कार्डांच्या वापराची सुरक्षितता वाढविणे आणि त्यासंबंधी जोखमींना आळा घालण्याच्या उपाययोजना करणे या हेतूंनी बँकेने सर्व एटीएम ना EMV चिप तंत्रज्ञानाने युक्त आणि अद्ययावत केले. “EMV चिप” हे कार्ड पेमेंट मधील जागतिक पातळीवरील अद्यतन तंत्रज्ञान आहे. Europay Master card आणि VISA या ज्या दोन कंपन्यांनी सदर तंत्रज्ञान विकसित केले त्यांच्या आद्याक्षरांनी तयार केले गेलेले EMV हे लघुरूप नाम आहे. EMV कार्ड ही चिप आधारित व वाढीव सुरक्षाविषयक बाबी अंतर्भूत असलेली कार्डे आहेत, ज्यामुळे कार्ड स्कीमिंग आणि क्लोनिंग अशा फसवणूक प्रकारांना आळा बसतो. सध्या आपले सर्व एटीएम EMV कार्डे वाचू शकतात. त्याचप्रमाणे आपल्या बँकेचे सगळे एटीएम आता रक्कम वितरित होईपर्यंत कार्ड अडकवून ठेवतात. नागरी सहकारी बँकासाठी सर्व समावेशक सायबर सुरक्षा चौकट आखून दिली गेली आहे. तिच्याअंतर्गत, तसेच बँकेच्या आंतरजालीय ॲप्लीकेशनांवर संदेशवहनाचा बहुसंख्येने हल्ला करून त्या कोसळविण्याच्या हॅकर मंडळींच्या उद्योगापासून बचाव करण्यासाठी, बँकेने डिस्ट्रिब्युटेड डिनायल ऑफ सर्व्हिस (D-DOS) या प्रकारच्या हल्ल्यांपासून सुरक्षा कवच प्राप्त करून ते अंमलात आणले आहे. सदर D-DOS सुरक्षाकवचामुळे आंतरजालावरील ॲप्लीकेशन निरंतर उपलब्ध असण्याची गुणवत्ता पातळी वाढते. त्याचप्रमाणे बँकेला आंतरजालीय सेवा पुरविणाऱ्या एखाद्या यंत्रणेवर जर बहुसंख्य संदेशवहनाचा मारा करून ती कोसळविली गेली तर त्याचा फटका बँकेच्या सायबर प्रणालींना बसण्याचा धोका कमी होतो. युनिक आयडेंटिफिकेशन ॲथॉरिटी ऑफ इंडिया (UIDAI) यांनी जारी केलेल्या मार्गदर्शक तत्वांना अनुसरून बँकेने “आधार डेटा व्हॉल्ट” प्राप्त करून तिचा वापर सुरु केला आहे. “आधार डेटा व्हॉल्ट” द्वारे ग्राहकांची आधारक्रमांकाशी संबंधित सर्व माहिती कूटरूपे गोपनीय आणि सुरक्षित राखली जाते.

२९) **केंद्रीकृत माहिती संकलन कक्ष :** बचत खाती आणि चालू खाती उघडण्यासंबंधी माहितीची नोंद करण्याची जबाबदारी सदर कक्षाला दिली गेली आहे. केंद्रीकृत स्थानी माहितीची नोंद केल्याने माहितीच्या अद्यतनीकरणाच्या प्रक्रियेत सुधारणा होते. त्यामुळे विविध अहवाल तयार करण्यासाठी आवश्यक ती वेगवेगळी माहिती जशी हवी तशी उपलब्ध होणे सुकर होते. माहितीची नोंदणी, या कामाशिवाय सदर

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

कक्ष पार पाडित असलेली इतर कामे म्हणजे सर्व शाखांना खातेदारनिहाय व्यक्तिगत धनादेश पुस्तिका पुरविणे आणि खातेदारांच्या PAN ची पडताळणी करणे ही होत.

- ३०) **ग्राहक -विशिष्ट एकमेवाद्वितीय ओळख क्रमांक (युनिक कस्टमर आयडेंटिफिकेशन नंबर) कक्ष :** २००९ या वर्षी बँकेत कोअर बँकिंग सोल्युशनची अंमलबजावणी झाली आणि तेव्हापासून "एकाच ग्राहकाचे अनेक ग्राहक क्रमांक" असला प्रकार खूप कमी झाला आहे. ग्राहक - विशिष्ट एकमेवाद्वितीय ओळख क्रमांक कक्ष कोणाही ग्राहकाची संपूर्ण विदा अविलंब उपलब्ध करून देण्यास साहाय्य करतो. एकाच ग्राहकास अनेक ग्राहक क्रमांक दिले गेल्यामुळे उत्पन्न झालेल्या निरर्थक आणि अनावश्यक विदेच्या समस्येवर मात करण्यासाठी सदर कक्ष कार्यरत आहे. त्यासाठी बँकेने एक सॉफ्टवेअर विकत घेतले आहे.
- ३१) **"आपला ग्राहक ओळखा" केंद्रीय निबंधन (CKYCR):** आपल्या बँकेने CKYCR (Central KYC Registry) "आपला ग्राहक ओळखा केंद्रीय रजिस्ट्री" या संबंधाने रिझर्व्ह बँकेने दिलेल्या मार्गदर्शक सूचनांचे पालन केले आहे. Central KYC क्रमांक म्हणजे कुणा एका व्यक्तीला CERSAI ने मुक्रर केलेला एकमेवाद्वितीय ओळख क्रमांक आहे.
- ३२) **क) आपला ग्राहक ओळखा (KYC):** "आपला ग्राहक ओळखा" या संबंधाने संचालक मंडळाने विहित मार्गाने मंजूर केलेले धोरण बँकेद्वारे राबविले जाते. सदर धोरण राबविल्याने बँक केवळ खऱ्याखुऱ्या ग्राहकांचेच व्यवहार हाताळीत आहे हे सुनिश्चित होते.
- ख) मनी लाँडरिंग विरोधी उपाय (Anti Money Laundering- AML):** बँकेतील खात्यांचा मनी लाँडरिंगसाठी गैरवापर होऊ नये याची बँक हर प्रकारे काळजी घेत असते. म्हणूनच कोणत्याही संशयास्पद पार्श्वभूमी असलेल्या व्यक्तींचे खाते बँकेत उघडले जाऊ नये हे सुनिश्चित केले जाते. हे साधण्यासाठी, इतर उपाय योजनांच्या समवेत, नवीन खाते उघडण्यास इच्छुक अर्जदारांची नावे विविध यंत्रणांद्वारे प्रसारित केलेल्या अवांछनीय व्यक्तींच्या अथवा संस्थांच्या याद्यांमध्ये तर समाविष्ट नाहीत ना, हेही तपासले जाते. अशाप्रकारच्या याद्यांमध्ये UN/OFAC/UAPA अतिरेक्यांची यादी, दक्षताविभागाची यादी, यांचा समावेश आहे. बँकेने कार्यवाहीत आणलेल्या मनी लाँडरिंग सॉफ्टवेअर च्या द्वारे वरील प्रमाणे छाननी साधली जाते. बँकेच्या प्रत्येक ग्राहकाचे जोखिम प्रवर्गीकरण हे ग्राहकांच्या व्यक्तिगत माहितीनुसार सुनिश्चित केले जाते.
- २०२०-२१ या वर्षात बँकेच्या के वाय सी / एएमएल कक्षाने, फिन नेट पोर्टलचा वापर करून, FIU – IND, नवी दिल्ली यांजकडे विविध वैधानिक अहवाल निर्धारित वेळेत पाठविले आणि अशा प्रकारे कक्षाने PMLA, २००२, या कायद्यातील तरतुदींची अंमलबजावणी केली.
- ३३) **जोखीम व्यवस्थापन विभाग / व्यवस्थापन सूचना प्रणाली विभाग:** बँकांना ऋणविषयक, बाजारपेठ विषयक, व्यवहार विषयक अशा विविध जोखमींना सामोरे जावे लागते. संचालक मंडळाने मान्य केलेली ऋण, बाजारपेठ आणि व्यवसाय या संबंधाने जोखीम -व्यवस्थापनाची धोरणे आपल्या बँकेने अंगिकारलेली आहेत. याच उद्देशाने बँकेने सदर विषयांच्या संबंधाने जोखीम प्रबंधन समित्याही स्थापन केल्या आहेत. आपल्या बँकेने ऋणविषयक जोखमीच्या वार्षिक मूल्यमापनाची पध्दत अवलंबिली असून एका मर्यादेवरील कर्जांच्या व्याजाचे दर अशा मूल्यमापनाच्या आधारे निर्धारित होतात. बाजारपेठेच्या जोखीम प्रबंधनासाठी आपल्या बँकेत फ्रंट ऑफिस, मिड ऑफिस आणि बँक ऑफिस अशी संपूर्ण रचना आहे. व्यवस्थापन सूचना प्रणाली विभाग, नियंत्रकांना, संचालक मंडळाला आणि बँकेच्या अधिकाऱ्यांना विविध अहवाल निर्माण करून ते सादर व्हावेत अशी तजवीज करतो. विदेचे शुध्दीकरण आणि तिच्या गुणवत्तेत सुधारणा यांसाठी शाखांना तत्काळ संदेशवहन माध्यमांद्वारे साहाय्य करणे आणि प्रशिक्षणार्थी कर्मचाऱ्यांना प्रशिक्षण वर्गात या दृष्टीने मदत करणे यांसाठी देखील सदर विभाग झटत असतो.
- ३४) **महासाथ प्रकोपाची आणि सरकारी टाळेबंदीची, काही कर्जखाती ३१.०३.२०२१ रोजी अनुत्पादक होण्यात झालेल्या परिणती विषयी माहिती, तसेच सध्या Standard असलेल्या कर्ज खात्यांची अनुत्पादक होण्याच्या दिशेने घसरण रोखणे आणि सध्या अनुत्पादित असलेल्या कर्जखात्यांमध्ये वसुली / सुधारणा घडवून आणणे यासाठी २०२१ - २२ या आर्थिक वर्षासाठी कृति - आराखडा :**
- ३१-०३-२०२० रोजी बँकेच्या ढोबळ आणि निव्वळ अनुत्पादक कर्जांचे प्रमाण अनुक्रमे ६.९१% आणि ३.८% इतके होते. कोव्हिड - १९ चा महासाथप्रकोप आणि त्याच्या परिणामी केली गेलेली टाळेबंदी या कारणांमुळे २०२०-२१ या वित्तवर्षात कर्जवसुलीवर मोठा विपरीत परिणाम झाला. भारतीय रिझर्व्ह बँकेच्या निर्देशानुसार, २०२०-२१ या वित्तवर्षात, बँकेने ०१-०३-२०२० या रोजी स्टँडर्ड असलेल्या सर्व मुदती कर्जाबाबत आणि खेळत्या भांडवलासाठीच्या (कॅशक्रेडिट/ ओव्हर ड्राफ्ट) कर्जाबाबत व्याज आणि मुदती हप्त्यांची वसुली ०१/०३/२०२० ते ३१/०८/२०२० अशा सहा महिन्यांच्या काळातील व्याज आणि मुदली हप्ते यांची फेड सदर सहामाहीचा काळ सरल्यावर करण्याची मुभा दिली. सर्व बँका आणि गैरबँकिंग वित्त सहाय्य संस्थांना

देय असलेली जी एकत्रित व्यक्तिगत अथवा सूक्ष्म, लघु अथवा मध्यम उपक्रमांची कर्जे ₹ २५ कोटीपेक्षा जास्त होती त्यांच्यासाठी भारतीय रिझर्व्ह बँकेने रिझॉल्युशन योजना सुचविली. त्याचप्रमाणे ज्या सूक्ष्म लघु आणि मध्यम उपक्रमांचे सर्व बँका आणि गैरबँकिंग वित्तसहाय्य संस्थांना देय असलेले कर्ज ₹ २५ कोटीपर्यंत होते त्यांच्यासाठी भारतीय रिझर्व्ह बँकेने पुनर्गठनाची योजना सुचविली. सदर दोन्ही योजना आपल्या बँकेने राबविल्या आहेत. तथापि विविध आर्थिक - औद्योगिक क्षेत्रांमधील मंदी, उद्योग बंद पडण्याची स्थिती, रोजगार गमावले जाणे, कर्मचारी आणि कामगार यांच्या वेतन अथवा मजुरीत महासाथप्रकोप आणि टाळेबंदीमुळे झालेली घट आणि सर्वोच्च न्यायालयाने घातलेले कर्जांच्या पुनर्वर्गीकरणावरील निर्बंध इत्यादी कारणे वसुलीस बाधक ठरली. त्याचमुळे, आपल्या बँकेचा वसुली विभाग, झोनल कार्यालये आणि समस्त शाखा यांनी सर्वकष प्रयत्न करूनही, स्टँडर्ड कर्जखात्यांची अनुत्पादक कर्जांच्या दिशेने घसरण वाढली. यात केवळ उद्योग -उपक्रम - व्यवसाय यांच्यासाठी दिलेल्या कर्जांचा समावेश नव्हता तर व्यक्तिगत कर्जांचाही होता. २०२०-२१ या वित्तवर्षात ढोबळ आणि निव्वळ अनुत्पादक कर्जांचे प्रमाण अनुक्रमे ११.६६% आणि ७.७६% इथपर्यंत पोचले. मार्च २०२१ या महिन्यात कोव्हिड - १९ च्या महासाथप्रकोपाची तीव्र लाट भारतात येऊन धडकली. त्यामुळे सरकारने एप्रिल २०२१ मध्ये पुनश्च म्हणजेच दुसरी टाळेबंदी लावली. परिणामस्वरुप भारतीय अर्थव्यवस्थेच्या सुधारणेची गाडी रूळावरून घसरली. भारतीय रिझर्व्ह बँकेने मे २०२१ महिन्यात सूक्ष्म, लघु आणि मध्यम उद्योग, लघुव्यवसाय आणि व्यक्ती यांना दिलेल्या कर्जांबाबत कोव्हिड - १९ मुळे उदभवलेल्या ताणाच्या निराकरणासाठी रिझॉल्युशन २.० ची योजना सुचविली. आपल्या बँकेने त्याही योजनेची अंमलबजावणी केली. या अंमलबजावणीचा उपयोग कोव्हिड -१९ च्या दुसऱ्या लाटेमुळे वित्तीय तरलतेचा ताण बसलेल्या स्टँडर्ड कर्जखात्यांची घसरण अनुत्पादक कर्जांच्या दिशेने होण्यापासून रोखण्यासाठी होईल.

तसे २०२१-२२ हे वित्तवर्ष आर्थिक दृष्टीने सर्वच बँकांना जड जाणार हे दिसते आहे. तरीही, स्टँडर्ड खात्यांची अनुत्पादक कर्जांच्या दिशेने होणारी घसरण रोखणे आणि सांप्रत अनुत्पादक कर्जांची गुणात्मक पातळी वाढवून ती स्टँडर्ड करून घेणे अथवा ती कर्जे संपूर्णतः वसूल करून घेणे, या दोन्ही उद्दिष्टांच्या सिध्दीसाठी समस्त शाखा, झोनल कार्यालये आणि वसुली विभाग यांच्याद्वारे एकत्रित आणि सर्वकष प्रयत्न केले जातील. अनुत्पादक कर्जांची वसुली करणे आणि नवीन घसरणीला आळा घालणे या बाबी साध्य करण्यासाठी शक्य आणि उपलब्ध ते सर्व उपाय अवलंबिले जातील.

गेल्या काही वर्षांत बँकेने एकूण कर्जांच्या घटकांमध्ये अशा रितीने फेरबदल घडवून आणण्याचे धोरण अवलंबिले आहे की त्यांमध्ये किरकोळ कर्जांचे प्रमाण वाढावे जेणेकरून कर्जविषयक जोखीम कमी होईल. २०२०-२१ या वित्तवर्षात बँकेने किरकोळ कर्जांची अंतर्गत व्याख्या, जी आधी ₹ ५ कोटींची होती ती, ₹ २ कोटी अशी केली. किरकोळ कर्जवाटपावरील बँकेचा भर २०२०-२१ या वित्तवर्षात कायम राहिला. कर्जखात्यांची वाटपोत्तर निगराणी आणि देखरेख करण्यासाठी बँकेने मुख्य कार्यालयातील कर्जखात्याच्या अंतर्गत क्रेडिट मॉनिटरिंग कक्षाची स्थापना केली आहे. कर्जांच्या दर्जात सुधारणा होण्याची गुणवत्ता दिसत असणाऱ्या खात्यांबाबत वाढीव कर्जपुरवठा, हप्त्यांची पुनर्बांधणी इत्यादी सुधारात्मक उपाययोजना बँक करते. यांमुळे नवीन कर्जखाती अनुत्पादित होण्यापासून रोखणे बँकेला शक्य होईल. संचालक मंडळाची कर्जवसुलीसाठी असलेली उपसमिती दर महिन्यास ₹ २५ लाखांहून अधिक रक्कमेच्या अनुत्पादक आणि अनियमित कर्जखात्यांची समिक्षा करते. भारतीय रिझर्व्ह बँकेच्या निर्देशानुसार आपल्या बँकेने व्यवस्थापन मंडळ घटित केले आहे. वित्तवर्ष २०२१-२२ पासून पुढे अनुत्पादक कर्जांच्या व्यवस्थापनात व्यवस्थापन मंडळातील सदस्यांच्या तज्ञतेचा बँकेस उपयोग होईल.

बहुराज्यीय सहकारी कायद्याच्या कलम ८४ नुसार दावे दाखल करणे, इन्सॉल्व्हन्सी आणि बँकप्टसी कायद्याच्या अंतर्गत अर्ज करणे, SARFAESI अॅक्ट, मधील तरतुदीनुसार कृती करणे, असे सर्वप्रयत्न, अनुत्पादक कर्जांच्या वसुलीसाठी बँकेद्वारे आक्रमकतेने केले जात आहेत. वसुलीप्रक्रियेतून बँकेने ताब्यात घेतलेल्या मालमत्तांच्या विक्रीचे प्रयत्न केले जातात. वरील सर्व प्रयत्नांच्या फलस्वरुप ढोबळ आणि नक्त अनुत्पादक कर्जांचे प्रमाण ३१.०३.२०२२ पर्यंत लक्षणीय प्रमाणात कमी होईल अशी संचालक मंडळास खात्री वाटते.

वसुली संबंधाने केलेल्या विविध कार्यवाहीची सांप्रत स्थिती:

अनुत्पादक कर्जांच्या वसुलीसाठी बँकेने योजिलेले विविध कायदेशीर उपाय खालीलप्रमाणे आहेत.

SARFAESI अॅक्ट मधील विविध तरतुदीनुसार कारवाया केल्या.

बहुराज्यीय सहकारी कायद्याच्या कलम ८४ नुसार आणि RDDB & FI Act च्या कलम १९ नुसार दावे दाखल केले. इन्सॉल्व्हन्सी आणि बँकप्टसी कायद्याच्या तरतुदीनुसार NCLT समोर अर्ज दाखल केले.

तथापि साथप्रकोपाच्या आणि टाळेबंदीच्या कारणांमुळे न्यायालये आणि न्यायाधिकरणे संपूर्ण २०२०-२१ या वित्तवर्षात पूर्ण क्षमतेने

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

कार्यरत नव्हती. दाखल केलेली प्रकरणे, न्यायालये आणि प्राधिकरणे यांत निलंबित राहून, ती निकाली निघण्यात। या कारणांमुळे बाधा आली.

३५) वित्तीय वर्ष २०२१-२२ मध्ये करावयास लागणाऱ्या तरतुदीविषयी आणि बँकेची लाभप्रदतेतील सुधारणे विषयी:

३१ मार्च २०२१ ला संपलेल्या वर्षासाठी बुडित आणि संशयित कर्जापोटी आवश्यक तरतूद ₹ ४०.४३ कोटी होती आणि प्रत्यक्षात बँकेने ₹ २७६.१८ कोटी इतकी तरतूद केली आहे. अशा रितीने बँकेने ₹ ३५.७५ कोटींची जादा तरतूद केली आहे. २०२१-२२ या वित्तवर्षात ₹ १.०३.२०२१ रोजी अनुत्पादक असलेल्या कर्जांची वसुली करणे आणि अनुत्पादक कर्जांमध्ये नवी भर न पडू देणे यासाठी प्रयत्नांची पराकाष्ठा केली जाईल. २०२१-२२ या वित्तवर्षात बँकेची लाभप्रदता वाढवी आणि बुडित आणि संशयित कर्जापोटी करावयाच्या राखीव तरतुदीत भर पडूच नये अथवा पडल्यास ती कमीत कमी असावी या हेतूने २०२१-२२ या वित्तवर्षात ढोबळ आणि निव्वळ अनुत्पादक कर्जांचे प्रमाण घटविण्याचे सर्वतोपरी प्रयत्न बँकेकडून केले जातील.

३६) अनुत्पादित कर्जांची एकरकमी परतफेड आणि तडजोड योजना:

२०२०-२१ या वित्तवर्षात बँकेने राबविलेली अनुत्पादक कर्जांसाठीची एकरकमी परतफेड योजना भारतीय रिझर्व्ह बँकेने वेळोवेळी प्रसूत केलेल्या मार्गदर्शक तत्वांना अनुसरून होती. त्याचप्रमाणे बँकेने २०२०-२१ या वित्तवर्षात तडजोड योजनाही राबविली. एकरकमी परतफेड आणि तडजोड, या दोन योजनांच्या अंतर्गत बँकेने २०२०-२१ या वित्तवर्षात एकूण ₹ २१ प्रस्ताव मंजूर केले. या योजनांच्या द्वारे बँकेने ₹ ६१३.७३ लाखांची वसुली केली आणि बंद करून घेतलेल्या कर्जांखात्यांवरील व्याज आणि खर्चाच्या पोटी ₹ १६६.३० लाखांची रक्कम माफ केली. बँकेने २०२१-२२ या वित्तवर्षात अनुत्पादित कर्जांसाठीची एकरकमी परतफेड, आणि तडजोड, अशा दोन्ही योजना राबविण्याचा निर्णय घेतला आहे. ३१.०३.२०१९ पर्यंत अनुत्पादित म्हणून वर्गीकृत झालेली कर्जांखाती सदर योजनेच्या अंतर्गत येतात. या योजनांच्या अंतर्गत बँकेकडे अर्ज दाखल करण्यासाठी अंतिम तारीख २८.०२.२०२२ ही आहे, तर अर्जांची छाननी करून त्यावर कार्यालयीन कार्यवाहीसाठी अंतिम तारीख ३१.०३.२०२२ ही आहे.

३७) पुडन्शियल कर्ज निर्लेखन

बँकेने पुडन्शियल कर्जनिर्लेखन धोरण स्वीकारले आहे. बहुराज्यीय सहकारी संस्था कायदा, २००२ च्या कलम ७० अन्वये नियुक्त केलेल्या बँकेच्या वैधानिक लेखापरीक्षकांनी, पुडन्शियल कर्जनिर्लेखन धोरणानुसार, ५० कर्जांखाती आणि रोखपतारण (कॅशक्रेडिट) खाती, ज्यातील एकत्रित रक्कम ₹ २४,६९,७५,०५१.०३ (अक्षरी रूपये चोवीस कोटी एकोणसत्तर लाख पंच्याहत्तर हजार एकावून रूपये आणि तीन पैसे) असून, त्यावरील येणे असलेले व्याज वेगळे ₹ ९४,१८,२७३.४५ (अक्षरी रूपये चौऱ्याणव लाख अठरा हजार दोनशे त्र्याहत्तर रूपये आणि पंचेचाळीस पैसे) आहे आणि त्यावर न लावलेले व्याज आणि नावे न टाकलेला खर्च आणखी वेगळे आहेत, निर्लेखित करण्यासाठी प्रमाणित केली आहेत. त्या अनुषंगाने ३१ मार्च २०२१ चे हिशेब पूर्ण करण्यापूर्वी, बुडित आणि संशयित कर्जनिधी तसेच थकित व्याजनिधी या खात्यांमध्ये आवश्यक त्या नोंदी करण्यात आल्या आहेत. अशा खात्यांमध्ये बँकेने कर्जवसुलीचे प्रयत्न सुरुच ठेवले आहेत. २०२०-२१ या वित्तवर्षी निर्लेखित खात्यांमध्ये बँकेने ₹ ८३.५९ लाखांची वसुली केली.

३८) अनुत्पादक / तणावग्रस्त कर्जांखात्यांची मालमत्ता पुनर्बांधणी कंपन्यांस विक्री:

बहुराज्यीय नागरी सहकारी बँकांसाठी, भारतीय रिझर्व्ह बँकेने, वित्तीय मालमत्तेची सिक्युरिटायझेशन कंपन्यांना / पुनर्बांधणी कंपन्यांना विक्री करण्याविषयी, घालून दिलेल्या मार्गदर्शक तत्वांनुसार, बँकेने येणे - रकमेचे आणि वित्तीय मालमत्तेचे अभिहस्तांतरण, तसेच अनुत्पादक मालमत्तेची पुनर्बांधणी कंपन्यांना विक्री यांबाबत धोरण बनविले आहे. २०२०-२१ या वित्तवर्षी अनुत्पादक कर्जांची विक्री अथवा हक्कांतरण करण्यासाठी सल्लागार नियुक्त केले आणि त्यांच्यामार्फत मार्च २०२१ या महिन्यात विक्री वा हक्कांतरणासाठी निविदा मागविल्या. तथापि लिलावांत अपेक्षित रकमेचा देकार न आल्यामुळे मालमत्ता पुनर्बांधणी कंपनीचा प्रस्ताव अमान्य केला गेला. ३१.०३.२०२१ रोजी बँकेकडे ₹ ९१,७७३.०३ लाखांच्या सिक्युरिटी रिसिट्स होत्या. २०२०-२१ या वित्तवर्षात ₹ ६५२०.८६ लाख रूपांच्या सिक्युरिटी रिसिट्सपोटी रक्कम प्राप्त झाली. उर्वरित सिक्युरिटी रिसिट्सच्या पोटीची रक्कम लवकर प्राप्त व्हावी म्हणून बँक पाठपुरावा करीत आहे.

३९) क) मनुष्यबळ व्यवस्थापन विभाग: २०२०-२१ या अहवाल वर्षात महाराष्ट्र, गुजरात आणि कर्नाटकाच्या राज्य सरकारांनी कोव्हिड - १९ महासाथ प्रकोपामुळे टाळेबंदी पुकारली. त्याच पार्श्वभूमीवर भारतीय रिझर्व्ह बँकेनेही २०२०-२१ या आर्थिक वर्षात बँकांच्या कामकाजाचे नियमन करण्याच्या हेतूने विविध सूचना जारी केल्या. मनुष्यबळ व्यवस्थापन विभागाने कर्मचाऱ्यांच्या हितरक्षणासाठी अनेक उपाय आणि कार्यक्रम राबविले. सुरुवातीस सर्व कर्मचाऱ्यांना Hand Sanitizer आणि N-95 मुखपट्ट्या पुरविल्या गेल्या. कर्मचाऱ्यांना एक दिवसाआड बँकेत कामाला येण्यासाठी सांगितले गेले जेणेकरून गर्दी टळावी आणि

कर्मचाऱ्यांना विश्रांतीही मिळावी. गर्भवती महिला कर्मचारी आणि एक वर्षाच्या आतील वयाच्या स्तनपान करणाऱ्या बालकांच्या मातांना व्यवस्थापनाने अनुकंपातत्वावर कामावर हजर राहण्यापासून सूट दिली. याशिवाय टाळेबंदीमुळे ज्या कर्मचाऱ्यांना कामावर हजर राहण्यास प्रवास करणे कठीण जात होते त्यांना त्यांच्या निवासस्थानानजिकच्या शाखेत अथवा विभागात काम करण्यास नेमून दिले. कोरोना विषाणूच्या संभाव्य संसर्गापासून आपला बचाव कसा करावा या संबंधाने मनुष्यबळ व्यवस्थापन विभागाने कर्मचाऱ्यांना उद्देशून वेळोवेळी मार्गदर्शक सूचना जारी केल्या.

ख) कर्मचारी प्रशिक्षण महाविद्यालय : २०२०-२१ या आर्थिक वर्षात आपल्या वाशी येथील कर्मचारी प्रशिक्षण महाविद्यालयाने सायबर सुरक्षा, स्वच्छ मुद्रा नीती (Clean Note policy), ऋण व्यवस्थापनाचे धोरण, बँकिंग - कायदा आणि व्यवहार, इत्यादी विषयांवर प्रशिक्षणाचे एकूण ५३ कार्यक्रम आयोजित केले. कर्मचारी प्रशिक्षण केंद्राच्या वर्गकक्षात आयोजिलेल्या १९ प्रशिक्षण कार्यक्रमांचा एकूण ३२५ कर्मचाऱ्यांना लाभ झाला. सदर कार्यक्रमांमध्ये नवीन भरती झालेल्या कर्मचाऱ्यांसाठी दिशा संक्रमण कार्यक्रमांचाही अंतर्भाव होता. कोव्हिड - १९ साधप्रकोपाच्या परिस्थितीमुळे वाशीच्या कर्मचारी प्रशिक्षण महाविद्यालयाने 'ZOOM' आणि CISCO -WEBEX या ॲप्लीकेशनांच्या साहाय्याने तत्काळ दूरसंदेशवहन माध्यमांद्वारे खाली नमूद केलेले सात प्रकारचे ३० कार्यक्रम आयोजित केले.

१. कोव्हिड - १९ च्या काळातील आरोग्य
२. बँकामधून होणारे घाटाळ्याचे व्यवहार
३. बँकिंग कायदा आणि व्यवहार - भाग १, २ आणि ३
४. सायबर सुरक्षेवरील कार्यक्रम
५. ऋण व्यवस्थापन - १ आणि २
६. केवायसी / एएमएल / सिएफटी यांच्याशी संबंधित मार्गदर्शकता तत्वे
७. कामकाज हाताळणी करतांना सर्वसामान्यपणे होणाऱ्या चुका

'ZOOM' आणि CISCO -WEBEX या ॲप्लीकेशनांच्या साहाय्याने तत्काळ दूरसंदेशवहन माध्यमांद्वारे घडवून आणलेल्या ३० कार्यक्रमांचा लाभ एकूण २४५७ कर्मचारी आणि अधिकारी मंडळींनी घेतला.

“कामकाज हाताळीत असतांना सर्वसामान्यपणे होणाऱ्या चुका” आणि “केवायसी आणि एएमएल यांच्या संबंधाने प्राप्त होणारे सावधानतेचे संदेशाह या दोन विषयांवर विविध दूरस्थ शाखांमधील कर्मचाऱ्यांसाठी कार्यस्थळीच प्रशिक्षण देण्याची व्यवस्था प्रशिक्षण महाविद्यालयाने केली. उडुपी, नाशिक, पुणे आणि अहमदाबाद विभाग येथील शाखांचा या दूरस्थ शाखांच्या समूहात समावेश होता. अशा दूरस्थ शाखांमधील १८५ कर्मचाऱ्यांना सदर प्रशिक्षणाचा लाभ झाला. टीबिआय, आयआयबिएम, एनआयबिएम, सिएबी, एफईडिएआय, आयआयबिएफ, यशवंतराव चव्हाण ॲकॅडमी ऑफ डेव्हलपमेंट, धनंजयराव गाडगीळ संस्था इत्यादी बाह्य संस्थांकडून आयोजित केल्या गेलेल्या प्रशिक्षण कार्यक्रमांसाठी आपल्या बँकेने एकूण ४२ कर्मचाऱ्यांना २०२० - २१ या आर्थिक वर्षात नामित केले. या ४२ कर्मचाऱ्यांमध्ये उपमहाव्यवस्थापक, साहाय्यक महाव्यवस्थापक, जेष्ठ व्यवस्थापक आणि व्यवस्थापक यांचा समावेश होता.

४०) बँकेतर्फे हाती घेतलेली सामाजिक उत्तरदायित्वाची कार्ये: अहवाल वर्षात बँकेचे कर्मचारी, अधिकारी, जेष्ठ अधिकारी आणि संचालक यांनी स्वतः दिलेल्या रकमा एकत्र करून त्यातून महाराष्ट्र, कर्नाटक आणि गुजरात या राज्यांच्या मुख्यमंत्री साहाय्यता निधींना अनुक्रमे ₹ ५१ लाख, ₹ ५ लाख आणि ₹ ५ लाख अशा देणग्या देण्यात आल्या. सशस्त्र सेना ध्वज दिनाच्या निमित्ताने आणि माजी सैनिक, तसेच दिवंगत अथवा अपंग सैनिकांचे कुटुंबीय यांना मदत करण्याच्या उदात्त हेतूने बँकेने ₹ १.५० लाखाची देणगी दिली. नॅशनल असोसिएशन फॉर दि ब्लाईंड या संस्थेच्या मुंबई विभागाने केलेल्या विनंतीस प्रतिसाद देऊन बँकेने अधूदृष्टीचे विद्यार्थी, शिक्षक तसेच अंधांसाठी काम करणाऱ्या संस्था यांना ₹ १४,०००/- ची पारितोषिके दिली.

४१) श्रध्दांजली : अहवाल वर्षात दुःखद निधन झालेल्या विविध क्षेत्रातील मान्यवर व्यक्ती, बँकेचे सभासद, कर्मचारी, निवृत्त कर्मचारी आणि अभ्युदय परिवारातील व्यक्तींना संचालक मंडळातर्फे भावपूर्ण श्रध्दांजली.

४२) आभार : बँकेला वेळोवेळी मार्गदर्शन केल्याबद्दल व सहकार्य दिल्याबद्दल रिझर्व्ह बँकेचे गव्हर्नर, कार्यकारी संचालक, संचालक, मुख्य - महाव्यवस्थापक, महाव्यवस्थापक, अन्य अधिकारी वर्ग, कर्मचारी वर्ग, सहसचिव, भारत सरकार व सहकारी संस्थांचे केंद्रीय निबंधक, नवी दिल्ली तसेच महाराष्ट्र, कर्नाटक आणि गुजरात राज्यांचे सहकार सचिव, सहकार आयुक्त, निबंधक आणि त्यांच्या खात्यांमधील इतर अधिकारी यांचे संचालक मंडळ आभारी आहे. बँकेला केलेल्या सहकार्याबद्दल नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक्स अँड क्रेडिट सोसायटीज लि., इंडियन बँक असोसिएशन, फॉरेन एक्सचेंज डीलर्स असोसिएशन ऑफ इंडिया, बृहन्मुंबई

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

नागरी सहकारी बँकस् असोसिएशन लि., महाराष्ट्र अर्बन को-ऑप. बँकस् फेडरेशन, महाराष्ट्र राज्य अर्बन को-ऑप. बँकस् असोसिएशन लि., मुंबई सहकारी बोर्ड लि. आणि महाराष्ट्र राज्य सहकारी संघ यांच्या अध्यक्ष, संचालक व पदाधिकाऱ्यांचे संचालक मंडळ आभारी आहे. बँकेला वेळोवेळी केलेल्या सहकार्याबद्दल एनपीसीआय, सीसीआयएल, आयडीआरबीटी यांच्या पदाधिकारी व अधिकारी वर्गाचे संचालक मंडळ आभारी आहे. दि अभ्युदय को-ऑप. बँक एम्प्लॉईज युनियन तसेच अभ्युदय बँक ऑफिसर्स असोसिएशनचे अध्यक्ष आणि पदाधिकारी यांच्या सहकार्याबद्दल संचालक मंडळ त्यांचे आभारी आहे. बँकेचे अधिकारी आणि कर्मचारी यांनी समर्पित भावनेने दिलेल्या ग्राहकसेवेमुळे बँकेच्या प्रगतीस हातभार लागला आहे. त्यांनी दिलेल्या योगदानाचा संचालक मंडळ कौतुकपूर्ण उल्लेख करते. बँकेस वेळोवेळी दिलेल्या सहकार्याबद्दल सर्व वृत्तपत्रे, नियतकालिके, वृत्तवाहिन्या, इलेक्ट्रॉनिक प्रसारमाध्यमे इत्यादींचे आम्ही आभारी आहोत. तसेच भागधारक, ठेवीदार, कर्जदार आणि हितचिंतक ह्यांनी ठेवलेल्या विश्वासाबद्दल आणि बँकेच्या प्रगतीसाठी केलेल्या सहकार्याबद्दल आम्ही त्यांचे आभारी आहोत.

मुंबई

१४ सप्टेंबर, २०२१

प्रेमनाथ एस्. सालियन

व्यवस्थापकीय संचालक

संदिप एस्. घनदाट

अध्यक्ष

INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 31ST MARCH, 2021

(Report on the Financial Statements as required under Section 30 of Banking Regulation Act, 1949 & Section 73(4) of Multi-State Co-operative Societies Act, 2002 and Rule 27 of Multi-State Co-operative Societies Rule, 2002)

To,

The Members,

Abhyudaya Co-Op. Bank Ltd.

Mumbai.

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Abhyudaya Co-Op. Bank Ltd. (hereinafter referred to as 'the Bank')** as at 31 March 2021, which comprise the Balance Sheet as at 31 March 2021, the statement of Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments audited by us and returns of all 111 branches certified by the Concurrent Auditors/Internal Auditors are consolidated in these Financial Statements. Of the total number of branches, 9 are under monthly reporting, 54 under quarterly reporting of Concurrent Audit and 48 under half yearly reporting of Concurrent Audit. No branches have been newly opened in the current financial year 2020-2021. As informed by the management, the Bank has not received any specific guidelines from the Central Registrar of Co-operative Societies with respect to selection of branches to be covered under audit. Key operations of the Bank are automated. With the key applications largely integrated to the core banking systems it does not require its branches to submit any financial returns. Accordingly, our audit is carried out centrally at the Head Office and Central Processing Units, based on the necessary records and data required for the purposes of the audit being made available to us and further the matter of percentages of advances, deposits, interest income and of interest expenses is not applicable to the Bank.
2. We draw attention to Notes Numbers 14, 39, 40, & 51, of Schedule 15.III to the Financial Statements.
3. In our opinion, subject to the notes as stated in para (2) above, the said accounts read together with the Notes, give the information required thereon by the Banking Regulation Act, 1949 as well as Multi State Co-operative Societies Act, 2002 and rules made thereunder, in the manner so required, for the Urban Co-operative banks, guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2021;
 - b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

4. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance

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with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

5. **Emphasis of Matter**

We draw attention to the following notes of schedule 15. III of the financial statements -

- a) Note 34 regarding sale of loan accounts to Asset Reconstruction Companies accounted in FY 2019-2020 but the transaction took place in FY 2020-2021.
- b) Note 41 regarding restructuring of accounts under Resolution Framework 2.0
- c) Note 44 explaining the extent to which the second COVID-19 pandemic wave may impact the future financial statements of the Bank, being dependent on highly uncertain future developments.

Our opinion on the financial results for the current year is not modified in respect of the above three matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

6. The Bank's Board of Directors is responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, as also the Accounting Standards issued by ICAI, and provisions of the Banking Regulations Act, 1949, the circulars and guidelines issued by the Reserve Bank of India and the guidelines issued by the Central Registrar of Co-operative Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

8. The financial statements of the Bank for the year ended March 31, 2020, were audited by M/s Borkar & Muzumdar, Chartered Accountants and they have expressed an unmodified opinion on these statements vide their audit report dated 31st August, 2020.
9. In view of the State Government imposed lockdown and travel restrictions as a result of the second wave of COVID across India, we were unable to physically visit some branches and certain aspects of the year-end statutory audit have been carried out based on remote access of certain data which has been represented, for our audit purposes, as correct, complete, reliable and directly generated by the accounting system of the bank without any manual modifications.

Under the aforesaid circumstances, our audit has duly considered the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit of Bank under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have also relied on alternative audit procedures as per the SAs to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error. We have also obtained year end closing

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certificates from 111 Branches of which 9 under monthly reporting, 54 under quarterly reporting of Concurrent Audit and 48 under half yearly reporting audit cycle.

Report on Other Legal & Regulatory Requirements

10. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms “A” and “B” respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
11. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - b. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - c. As required by section 30(3) of the Banking Regulation Act 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank;
 - d. The Balance Sheet and the Profit and Loss Account dealt with by this report, are in the agreement with the books of account and the returns;
 - e. The reports on the accounts of the branches/offices certified by the branch auditors have been forwarded to us and have been properly dealt with by us in preparing this Report;
 - f. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;
 - g. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
12. As required by the Rule 27 (3) of the Multi-State Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.
 - a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
 - b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by RBI. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.
 - c. Following monies due to the Bank appear to be doubtful of recovery against which a provision of ₹ 27,618.20 Lakhs is made in the accounts. Advances categorized as doubtful and loss assets as per Prudential Norms are considered as doubtful of recovery:-

Category	Outstanding on 31.03.2021 (₹ in Lakh)
Doubtful Assets	39,388.16
Loss Assets	90.77

- d. As per the information provided to us and to the best of our knowledge, following

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credit facilities have been sanctioned by the Bank to the members of the Board or their relatives:

Particulars	Amount outstanding (₹in Lakh)	Security Value if any (₹in Lakh)	Overdues if any (₹in Lakh)
Fund Based	NIL	NIL	NIL
Non Fund Based	8.60	8.60	NIL

- e. We have generally not come across any violations of guidelines, instructions etc. issued by the RBI. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For and on behalf of

A.P. Sanzgiri & Co.

Chartered Accountants

Firm Regn. No.:116293W

Abhijit P. Sanzgiri

Partner

Membership No.: 43230

Place: Mumbai

Date: 7th September 2021

UDIN: 21043230AAAAES6995

BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in ₹)

Sr. No.	Capital and Liabilities	Sch No.	As At 31.03.2021	As At 31.03.2020
1	Share Capital (भाग भांडवल)	1	1,67,67,11,990.00	1,61,62,89,880.00
2	Reserve Fund And Other Reserves (राखीव व इतर निधी)	2	13,57,22,32,428.96	12,18,69,93,294.92
3	Deposits And Other Accounts (ठेकी)	3	1,09,52,44,77,451.26	1,08,38,07,53,582.95
4	Borrowings (उसनवारी)	4	5,05,43,26,620.00	2,05,79,54,000.00
5	Bills For Collection Being Bills Receivable (As Per Contra) (वसुलीची जमा बिले)		50,00,69,678.00	39,41,03,562.00
6	Overdue Interest Reserve (थकित व्याज निधी)		73,45,68,184.64	52,74,03,659.41
7	Interest Payable (देय व्याज)		13,00,85,554.93	14,13,48,397.21
8	Other Liabilities (अन्य देणी)	5	1,56,26,16,458.60	1,37,70,57,462.31
9	Unappropriated Profit		-	7,81,50,703.52
10	Profit & Loss Account (नफा)	6	3,54,65,612.21	16,22,44,560.41
	Grand Total		1,32,79,05,53,978.60	1,26,92,22,99,102.73
Sr. No.	Property And Assets	Sch No.	As at 31.03.2021	As at 31.03.2020
1	Cash And Bank Balances (नकदी व बैंक)	7	5,45,08,68,599.79	4,02,08,63,517.54
2	Balances With Other Banks (इतर बँकेतील शिल्लक)	8	5,24,35,28,561.66	8,23,39,16,762.60
3	Money At Call & Short Notice		4,50,62,54,994.44	3,50,00,00,000.00
4	Investments (गुंतवणूक)	9	39,14,74,39,172.16	35,08,41,28,120.96
5	Advances (कर्जे)	10	67,11,24,14,609.71	66,54,37,90,032.05
6	Interest Receivable (येणे व्याज)			
	a) On Investments (गुंतवणूकीवरील)		41,11,53,870.21	66,89,82,197.78
	b) On Advances (कर्जावरील)		73,45,68,184.64	52,74,03,659.41

BALANCE SHEET AS AT 31ST MARCH, 2021

Sr. No.	Property And Assets	Sch No.	As at 31.03.2021	As at 31.03.2020
7	Bills Receivable Being Bills For Collection (As Per Contra) (वसूलीची येणे बिले)		50,00,69,678.00	39,41,03,562.00
8	Branch Adjustments (शाखांचे समायोजन)		3,50,07,339.03	5,38,998.45
9	Property, Plant & Equipment	11	8,42,03,81,830.29	6,53,96,42,180.60
10	Other Assets (अन्य जिंदगी)	12	1,17,46,79,566.55	1,37,12,72,040.22
11	Deferred Tax Asset (स्थगित कर जिंदगी)		5,41,87,572.12	3,76,58,031.12
	Grand Total		1,32,79,05,53,978.60	1,26,92,22,99,102.73
	Contingent Liabilities			
1	Guarantees Issued		6,27,54,02,387.08	6,82,04,04,495.02
2	Letter Of Credit Issued		1,13,78,47,747.59	88,05,30,206.17
3	Forward Exchange Contracts		2,18,44,62,820.00	1,55,61,34,979.00
4	Dea Fund Liabilities		63,75,20,256.89	46,25,48,983.95
5	Others (Refer Notes To Accounts)		16,80,35,058.00	9,83,34,985.00
			10,40,32,68,269.56	9,81,79,53,649.14

As per our Report of even date

For **A. P. SANZGIRI & CO.**
 CHARTERED ACCOUNTANTS
 (FRN: 116293W)

PREMNATH. S. SALIAN
 MANAGING DIRECTOR

SITARAM C. GHANDAT
 CHAIRMAN EMERITUS

ABHIJIT P. SANZGIRI
 PARTNER
 M.NO. : 43230
 (Statutory Auditors)

SANDEEP S. GHANDAT
 CHAIRMAN

NITYANAND M. PRABHU
 DIRECTOR

Place : Mumbai
 Dated : 7th September,2021

RAJENDRA P. NALWADE
 DIRECTOR

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2021**

Sr. No.	INCOME	Sch No.	For The Year 31.03.2021	For The Year 31.03.2020
1	INTEREST & DISCOUNT (व्याज व सूट)			
a)	On Advances (कर्जावरील)		6,26,80,82,457.18	6,38,62,78,235.06
b)	On Investments (गुंतवणूकीवरील)		2,18,74,57,940.34	3,02,91,41,021.15
c)	On Lending (Rev.Repo/Call/CBLO/LAF) (रिजर्व रेपो/कॉल/सीबीएलओ/एलएएफ वरील)		16,93,87,811.16	10,67,87,551.99
2	Commission & Exchange (वटाव व हुंडणावळ)		16,92,63,032.27	17,66,29,818.74
3	Locker Rent (लॉकरचे भाडे)		5,00,71,054.50	4,42,19,410.50
4	Service Charges (सेवा शुल्क)		41,40,55,835.29	49,34,28,370.94
5	Sundry Income (किरकोळ उत्पन्न)	14	9,31,81,945.36	17,85,24,241.75
6	Profit on Sale of Investments (गुंतवणूक विक्री वरील नफा)		73,14,80,390.09	40,31,27,663.01
7	Profit on Sale of Assets (मालमत्ता विक्री वरील नफा)		42,33,127.18	12,93,602.26
8	Profit on Sale of Non Banking Assets		20,00,899.64	-
9	Bad Debts Written off Recovered (बुडित कर्ज खात्यांतील वसुली)		1,00,02,721.66	2,48,07,986.90
10	BDDR written back		24,69,75,051.03	10,48,87,156.36
11	BDDR written back (ARC)		72,41,98,445.55	-
12	Reversal of Prov.towards Restructured A/cs (पुर्नगठीत कर्जखात्यापोटीच्या तरतुदीचे परावर्तन)		2,66,77,000.00	-
	TOTAL INCOME		11,09,70,67,711.25	10,94,91,25,058.66

Sr. No.	EXPENDITURE	Sch No.	For The Year 31.03.2021	For The Year 31.03.2020
1	INTEREST ON DEPOSITS & BORROWINGS (ठेवी व उसनवारी वरील व्याज)			
a)	On Deposits (ठेवीवरील व्याज)		6,01,97,84,947.05	6,37,82,91,507.84
b)	On Borrowings (Repo/ Call/ CBLO/LAF/LTD) (उसनवारी वरील व्याज/रेपो/कॉल/सीबीएलओ/एलएएफ/एलटीडी)		24,72,70,927.22	27,36,56,979.87
2	Salaries, Allowances, PF, Gratuity etc.(पगार, कर्मचा-यांचे भत्ते, भविष्य निर्वाह निधी, ग्रॅज्युईटी इ.)		1,70,34,56,410.12	2,02,81,77,908.39
3	Directors Sitting Fees & Allowances (संचालकांचे भत्ते)		88,85,138.00	1,20,23,894.00
4	Rent, Rate, Taxes, Insurance & Lighting (भाडे कर, विमा व वीज)		44,68,85,136.66	43,81,37,754.68
5	Legal and Professional Charges (न्यायालयीन खर्च)		1,42,75,762.28	2,98,59,356.81
6	Audit Fees (हिशोब तपासणी शुल्क)		1,55,88,000.00	1,56,02,600.00
7	Postage, Telegram & Telephone (टपाल, तार व दुरध्वनी)		1,88,88,257.36	2,28,08,236.35
8	Depreciation (घसारा)		27,72,22,077.80	28,02,33,836.79
9	Amortisation of Computer Software (संगणक प्रणालीचे अमोरटायझेशन)		1,98,44,758.00	1,07,11,200.00
10	Printing & Stationery (छपाई व संदिलवार)		1,67,29,622.07	2,46,22,071.04
11	Advertisement (जाहिराती)		1,99,21,409.00	2,79,71,612.35
12	Repairs & Maintenance (दुरुस्ती व देखभाल)		9,67,64,984.34	10,55,81,157.74
13	Travelling & Conveyance (प्रवास खर्च)		64,57,161.46	92,27,182.28
14	Subscription (वर्गणी)		22,03,151.48	20,33,207.70
15	Sundry Expenses (किरकोळ खर्च)	13	62,85,74,696.76	58,40,33,288.28
16	Loss on Sale of Assets (मालमत्ता विक्रीवरील तोटा)		1,46,491.28	4,97,118.30
17	Loss on Redemption (Govt. Securities)		3,27,66,427.96	2,19,62,466.11
18	Bad Debts Written Off (बुडित कर्ज माफी)		24,69,75,051.03	10,48,87,156.36
19	Bad Debts Written Off (ARC)		72,41,98,445.55	-

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2021**

Sr. No.	EXPENDITURE	Sch No.	For The Year 31.03.2021	For The Year 31.03.2020
20	Depreciation on Shift of Investment		12,13,572.04	2,06,26,623.16
21	Provision for Depreciation on Investment (गुंतवणुकीवरील घसारा)		37,15,63,050.00	16,55,82,999.50
22	Amortisation of Premium on Investment (तारणपत्रावरील अधिमूल्यासाठीची तरतूद)		8,81,96,004.46	10,77,21,836.70
23	Provision towards Standard Assets (उत्पादित कर्जावरील तरतूद)		2,00,000.00	43,00,000.00
24	Provision towards Bad & Doubtful Debts Reserve (अनुत्पादीत कर्जावरील तरतूद)		5,57,00,000.00	15,00,00,000.00
25	Provision towards Restructured Accounts (पुनर्गठित खात्यावरील तरतूद)		-	12,00,000.00
26	Provision towards Fraud & Misappropriation (फसवणूक व अफरातफर खात्यातील निर्लेखन)		1,44,20,158.12	-
27	Fraud & Misappropriation Written Off (फसवणूक व अफरातफर खात्यावरील तरतूद)		-	41,000.00
	TOTAL EXPENSES		11,07,81,31,640.04	10,81,97,90,994.25
	Profit Before Tax		1,89,36,071.21	12,93,34,064.41
	Less : Provision towards Income Tax (आयकराची तरतूद)		-	12,83,638.00
	Less : Provision towards Deferred Tax (डिफर्ड टॅक्सची तरतूद)		-1,65,29,541.00	-3,41,94,134.00
	Net Profit After Tax		3,54,65,612.21	16,22,44,560.41
	Add: Transfer from General reserve		38,58,55,920.50	-
	Add: Transfer from Long term Spl Res fund		18,70,20,183.39	-
	Add: Transfer from Investment Fluctuation Reserve		24,51,00,000.00	30,00,00,000.00
	Less: Amount transfer to Bad & Doubtful Debt Reserve		72,28,76,103.89	22,50,00,000.00
	Less: Amount transfer to Spl Prov.for Default A/cs COVID19		-	7,50,00,000.00
	Less: Amount transfer to COVID19 Prov - Resolution Framework		9,51,00,000.00	-
	Net Profit After Tax Carried Forward To Balance Sheet		3,54,65,612.21	16,22,44,560.41

As per our Report of even date

For **A. P. SANZGIRI & CO.**
CHARTERED ACCOUNTANTS
(FRN: 116293W)

PREMNATH. S. SALIAN
MANAGING DIRECTOR

SITARAM C. GHANDAT
CHAIRMAN EMERITUS

ABHIJIT P. SANZGIRI
PARTNER
M.NO. : 43230
(Statutory Auditors)

SANDEEP S. GHANDAT
CHAIRMAN

NITYANAND M. PRABHU
DIRECTOR

Place : Mumbai
Dated : 7th September, 2021

RAJENDRA P. NALAWADE
DIRECTOR

SCHEDULES TO BALANCE SHEET & PROFIT AND LOSS A/C

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2021	As at 31.03.2020
	<u>SCHEDULE - 1</u>		
	SHARE CAPITAL		
I)	Authorised Capital 200,000,000 (200,000,000) Shares of ₹10/- each	2,00,00,00,000.00	2,00,00,00,000.00
	Issued, Subscribed and Paid-up : 162,153,603 (156,111,392) Shares of ₹10/- each		
	i) Individuals	1,27,65,84,850.00	1,23,97,25,330.00
	ii) Others	34,49,51,180.00	32,13,88,590.00
		1,62,15,36,030.00	1,56,11,13,920.00
II)	Perpetual Non.Cum.Preference Shares 5,517,596 (5,517,596) Shares of ₹10/- each		
	i) Individuals	2,48,91,460.00	2,48,91,460.00
	ii) Others	3,02,84,500.00	3,02,84,500.00
		5,51,75,960.00	5,51,75,960.00
		1,67,67,11,990.00	1,61,62,89,880.00
	<u>SCHEDULE - 2</u>		
	RESERVE FUND & OTHER RESERVES		
i)	Statutory Reserve Fund	1,37,41,49,823.26	1,33,13,32,621.16
ii)	General Reserve Fund	-	22,92,87,718.50
iii)	Building Fund	1,65,17,40,921.77	1,65,17,40,921.77
iv)	Bad & Doubtful Debts Reserve Fund	2,76,18,20,280.43	2,58,87,09,542.72
v)	Contingent Provisions against Standard Assets	24,98,12,218.00	24,96,12,218.00
vi)	Provision for Restructured Accounts	5,75,77,000.00	8,42,54,000.00
vii)	Investment Fluctuation Reserve	51,11,08,714.40	68,12,08,714.40
viii)	Foreign Exchange Fluctuation Reserve	1,70,00,000.00	1,70,00,000.00
ix)	Contingency Reserve Fund	12,31,05,410.34	10,68,80,954.30
x)	Members Welfare Fund	36,56,718.67	-
xi)	Members Benevolent Fund	1,08,48,770.80	1,09,24,052.80
xii)	Contingent Provision against Dep. in Investment	66,35,27,445.00	29,19,64,395.00
xiii)	Revaluation Reserves	6,04,57,85,126.29	4,41,89,00,546.00
xiv)	Long Term Fin. Spl. Reserve Fund	-	18,70,20,183.39
xv)	Development Reserve Fund	70,00,000.00	70,00,000.00
xvi)	Bad & Doubtful Debts Reserve Fund (ARC)	-	25,61,57,426.88
xvii)	Spl Prov. for Default A/cs COVID19	-	7,50,00,000.00
xviii)	COVID19 Prov. - Resolution Framework	9,51,00,000.00	-
		13,57,22,32,428.96	12,18,69,93,294.92

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2021	As at 31.03.2020
	<u>SCHEDULE - 3</u>		
	DEPOSITS AND OTHER ACCOUNTS		
I)	TERM DEPOSITS		
	i) From Individuals & Others	61,77,11,09,965.31	61,92,85,05,164.00
	ii) From Co-op. Societies	5,89,70,90,540.46	5,75,67,53,932.46
		67,66,82,00,505.77	67,68,52,59,096.46
II)	SAVINGS BANK DEPOSITS		
	i) From Individuals & Others	35,51,18,33,474.47	34,77,20,58,517.18
	ii) From Co-op. Societies	1,47,31,78,485.10	1,44,25,46,056.20
		36,98,50,11,959.57	36,21,46,04,573.38
III)	CURRENT DEPOSITS		
	i) From Individuals & Others	4,73,10,47,887.83	4,36,05,44,538.57
	ii) From Co-op. Societies	14,02,17,098.09	12,03,45,374.54
		4,87,12,64,985.92	4,48,08,89,913.11
		1,09,52,44,77,451.26	1,08,38,07,53,582.95
	<u>SCHEDULE - 4</u>		
	BORROWINGS		
i)	Repo Account	2,99,63,72,620.00	-
ii)	Long Term (Subordinated) Deposit (Series-I)	1,30,79,54,000.00	1,30,79,54,000.00
iii)	Long Term (Subordinated) Deposit (Series-II)	75,00,00,000.00	75,00,00,000.00
		5,05,43,26,620.00	2,05,79,54,000.00
	<u>SCHEDULE - 5</u>		
	OTHER LIABILITIES		
i)	Pay orders Issued	31,31,59,730.62	22,55,82,564.35
ii)	Sundry Creditors	8,97,81,449.58	12,30,69,053.67
iii)	Audit Fees Payable	72,39,919.00	70,63,025.00
iv)	Unpaid Dividend (Shares)	2,33,40,368.00	-
v)	Unpaid Dividend (PNCPS)	51,81,491.00	-
vi)	Provision for Fraud & Misappropriation	4,80,59,269.81	3,36,39,111.69
vii)	Provision for Leave (PL/SL) encashment	49,70,75,137.00	51,96,68,619.00
viii)	Provision for Gratuity	2,55,43,178.00	11,81,70,901.00
ix)	Provision for Erosion in Other Assets	19,10,000.00	19,10,000.00
x)	Provision for Contingent Liability (SSB)	4,19,706.00	4,19,706.00
xi)	Share Collection A/c (Merged Co-op. Banks)	4,66,06,889.00	4,67,42,419.00
xii)	Sundry Liabilities (Interest Capitalised)	27,74,40,264.53	11,59,91,890.98
xiii)	GST Payable	1,26,09,081.72	72,53,790.93
xiv)	TDS Payable	3,51,82,218.65	3,80,78,256.00
xv)	Retention Money	1,99,30,826.21	1,37,81,337.23
xvi)	Tender Deposit	1,72,88,551.84	1,38,59,194.84
xvii)	Rent / Lease equalisation a/c	46,49,076.00	33,56,784.00
xviii)	Rent, Telephone, Electricity etc. Payable	1,64,47,111.32	1,64,06,547.00

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2021	As at 31.03.2020
<u>SCHEDULE - 5 (Contd...)</u>			
xix)	Long Outstanding Misc. Liability	2,30,60,029.68	2,03,66,582.80
xx)	CTS Clearing	1,50,000.00	3,12,797.00
xxi)	Subsidy Reserve Fund Account	7,66,675.00	7,66,675.00
xxii)	National Financial Switch	1,75,41,898.00	64,824.00
xxiii)	RUPAY POS	1,59,39,728.27	70,61,045.84
xxiv)	Staff Provident Fund	1,09,00,731.00	1,06,48,969.00
xxv)	NEFT Outward	3,15,11,728.70	20,800.00
xxvi)	Miscellaneous	2,08,81,399.67	5,28,22,567.98
		1,56,26,16,458.60	1,37,70,57,462.31
<u>SCHEDULE - 6</u>			
PROFIT AND LOSS ACCOUNT			
Profit as per last Balance Sheet		16,22,44,560.41	21,58,60,474.26
Less: Appropriation			
i)	Statutory Reserve Fund @ 25% of Profit	4,05,61,140.10	5,39,65,118.57
ii)	Contingency Reserve Fund @10%	1,62,24,456.04	2,15,86,047.43
iii)	Education Fund @ 1%.	16,22,445.60	21,58,604.74
iv)	Bad & Doubtful Debt Reserve	10,00,00,000.00	-
v)	Investment Fluctuation Reserve	-	6,00,00,000.00
vi)	Members Welfare Fund	38,36,518.67	-
vii)	Unappropriated Profit	-	7,81,50,703.52
Add: Net Profit for the year as per P & L A/c.		3,54,65,612.21	16,22,44,560.41
		3,54,65,612.21	16,22,44,560.41
<u>SCHEDULE - 7</u>			
CASH & BANK BALANCES			
i)	Cash In Hand	84,31,48,182.57	94,51,12,944.01
ii)	Reserve Bank of India	4,60,54,81,414.25	3,07,45,99,109.28
iii)	Current Deposits with State Co-operative Bank Ltd.	54,508.02	54,508.02
iv)	Current Deposits with Dist.Central Co-op. Bank Ltd.	80,656.32	75,795.32
v)	Current Deposits with SBI	21,03,838.63	10,21,160.91
		5,45,08,68,599.79	4,02,08,63,517.54
<u>SCHEDULE - 8</u>			
BALANCES WITH OTHER BANKS			
i)	Current Deposits with Nationalised Banks	2,99,63,538.53	4,09,65,769.05
ii)	Current Deposits with other Banks	42,89,67,238.56	23,07,58,434.26
iii)	Fixed Deposits with Nationalised Banks	1,28,15,60,813.92	71,97,31,745.90
iv)	Fixed Deposits with other Banks	3,50,30,36,970.65	7,24,24,60,813.39
		5,24,35,28,561.66	8,23,39,16,762.60

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2021	As at 31.03.2020
	<u>SCHEDULE - 9</u>		
	<u>INVESTMENTS</u>		
i)	In Central & State Govt. Securities	25,14,46,95,972.16	23,40,63,65,959.96
	Face Value 24,376,110,000 (22,945,320,000)		
	Market Value 25,056,530,527 (24,035,600,951)		
ii)	Other approved Securities	-	-
iii)	Shares		
	a) Shares of Companies	24,99,200.00	24,99,200.00
	Face Value 2,499,200 (2,499,200)		
	Market Value 2,499,200 (2,499,200)		
	b) Shares of Co-op. Institutions	1,73,700.00	1,73,700.00
	Face Value 173,700 (173,700)		
	Market Value 173,700 (173,700)		
iv)	Bonds of PSU	-	-
	Face Value Nil (Nil)		
	Market Value Nil (Nil)		
v)	Others		
	a) Certificate of Deposits	4,82,27,66,750.00	2,81,47,00,000.00
	Face Value 5,000,000,000 (3,000,000,000)		
	Market Value 4,893,291,105 (2,947,245,784)		
	b) Security Receipts	9,17,73,03,550.00	8,86,03,89,261.00
	Face Value 9,177,303,550 (8,860,389,261)		
	Market Value 8,515,149,088 (8,569,797,849)		
	Investment of ₹ 23747 lakh (F.V.of ₹ 22500 lakh & M.V.of ₹ 23556 lakh) have been lodged with CCIL as Collateral / Settlement Guarantee Fund & with RBI for LAF		
		39,14,74,39,172.16	35,08,41,28,120.96
	<u>SCHEDULE - 10</u>		
	<u>ADVANCES</u>		
I)	Short Term Loan, Cash Credit, Overdraft and Bill Discounted of which secured against:		
	a) Government & Other approved securities	1,78,805.00	4,29,040.00
	b) Other Tangible Securities	18,74,68,09,645.11	19,99,80,56,384.36
	c) Personal Sureties	75,07,26,479.17	73,18,83,220.72
	i) Amount of overdue ₹ 3,503,278,183 (3,460,963,209)	19,49,77,14,929.28	20,73,03,68,645.08
	ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms ₹ 1,710,956,000 (956,927,000)		
II)	Medium Term Loan of which Secured against:		
	a) Government & Other approved Securities	51,47,345.80	48,51,012.88

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2021	As at 31.03.2020
	SCHEDULE - 10 (Contd...)		
	b) Other Tangible Securities	5,48,36,28,361.88	5,37,01,70,756.75
	c) Personal Sureties	1,97,41,46,915.07	2,26,61,53,902.59
	i) Amount of overdue ₹ 590,027,865 (874,375,908)	7,46,29,22,622.75	7,64,11,75,672.22
	ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms ₹ 2,054,048,000 (1,208,339,000)		
III)	Long Term Loans of which Secured against:		
	a) Government & Other approved Securities	-	1,35,416.00
	b) Other Tangible Securities	37,10,06,46,144.31	35,22,62,11,402.07
	c) Personal Sureties	3,05,11,30,913.37	2,94,58,98,896.68
	i) Amount of overdue ₹ 1,116,348,191 (1,148,594,718)	40,15,17,77,057.68	38,17,22,45,714.75
	ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms ₹ 182,890,000 (88,884,000)		
	(Amount of Advances includes ₹ 277,440,264.53 towards unrealised interest capitalised on Non Performing Assets)		
		67,11,24,14,609.71	66,54,37,90,032.05
	SCHEDULE - 11		
	PROPERTY, PLANT & EQUIPMENT		
I)	FURNITURE & FIXTURES - GROSS BLOCK		
	Original Cost as per last year	1,02,91,18,329.94	1,00,52,55,425.88
	Add : Additions during the year	48,40,446.68	2,84,52,934.72
	Less : Deduction/Sold during the year	5,88,366.15	45,90,030.66
	(A)	1,03,33,70,410.47	1,02,91,18,329.94
	Accumulated Deprn. upto last year	72,13,05,765.15	63,90,37,918.44
	Add : Depreciation during the year	8,09,45,033.03	8,63,19,316.48
	Less : Depreciation on Sale	4,38,632.87	40,51,470.37
	(B)	80,18,12,165.31	72,13,05,764.55
	NET BLOCK (A-B)	23,15,58,245.16	30,78,12,565.39
II)	MACHINERY & EQUIPMENT - GROSS BLOCK		
	Original Cost as per last year	27,88,79,900.44	27,09,01,529.47
	Add : Additions during the year	56,45,830.04	1,48,23,896.22
	Less : Deduction/Sold during the year	22,85,674.00	68,45,525.25
	(A)	28,22,40,056.48	27,88,79,900.44
	Accumulated Deprn. upto last year	25,06,77,163.64	24,30,71,407.72
	Add : Depreciation during the year	1,20,64,426.11	1,44,49,477.67
	Less : Depreciation on Sale	22,85,660.00	68,43,725.25
	(B)	26,04,55,929.75	25,06,77,160.14
	NET BLOCK (A-B)	2,17,84,126.73	2,82,02,740.30
III)	COMPUTER HARDWARE - GROSS BLOCK		

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(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2021	As at 31.03.2020
	SCHEDULE - 11 (Contd...)		
	Original Cost as per last year	24,59,66,510.08	24,67,51,948.32
	Add : Additions during the year	5,10,73,488.06	87,08,328.31
	Less : Deduction/Sold during the year	51,42,750.10	94,93,766.55
	(A)	29,18,97,248.04	24,59,66,510.08
	Accumulated Deprn. upto last year	22,09,95,455.19	21,08,86,630.49
	Add : Depreciation during the year	2,42,79,985.56	1,96,02,269.64
	Less : Depreciation on Sale	51,42,440.00	94,93,434.94
	(B)	24,01,33,000.75	22,09,95,465.19
	NET BLOCK (A-B)	5,17,64,247.29	2,49,71,044.89
IV)	LOCKERS - GROSS BLOCK		
	Original Cost as per last year	6,76,56,435.53	6,68,48,158.96
	Add : Additions during the year	-	8,08,276.57
	Less : Deduction/Sold during the year	-	-
	(A)	6,76,56,435.53	6,76,56,435.53
	Accumulated Deprn. upto last year	5,41,18,384.56	4,92,40,926.56
	Add : Depreciation during the year	43,93,599.00	48,77,458.00
	Less : Depreciation on Sale	-	-
	(B)	5,85,11,983.56	5,41,18,384.56
	NET BLOCK (A-B)	91,44,451.97	1,35,38,050.97
V)	VEHICLES - GROSS BLOCK		
	Original Cost as per last year	3,90,39,034.52	4,13,66,014.52
	Add : Additions during the year	2,15,57,355.78	-
	Less : Deduction/Sold during the year	1,37,83,052.00	23,26,980.00
	(A)	4,68,13,338.30	3,90,39,034.52
	Accumulated Deprn. upto last year	3,38,22,311.00	3,40,96,069.00
	Add : Depreciation during the year	26,06,944.00	20,53,219.00
	Less : Depreciation on Sale	1,37,83,039.00	23,26,977.00
	(B)	2,26,46,216.00	3,38,22,311.00
	NET BLOCK (A-B)	2,41,67,122.30	52,16,723.52
VI)	PREMISES - GROSS BLOCK		
	Original Cost as per last year	6,34,44,50,880.50	6,34,44,50,880.50
	Add : Additions during the year	-	-
	Add: Revaluation during the year	1,78,34,52,782.29	-
	Less : Deduction/Sold during the year	-	-
	(A)	8,12,79,03,662.79	6,34,44,50,880.50
	Accumulated Deprn. upto last year	1,51,80,03,644.00	1,36,50,71,548.00
	Add : Depreciation during the year	15,29,32,096.00	15,29,32,096.00
	Add : Amortisation on revalued amount	-	-
	Less : Depreciation on Sale	-	-
	(B)	1,67,09,35,740.00	1,51,80,03,644.00
	NET BLOCK (A-B)	6,45,69,67,922.79	4,82,64,47,236.50

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(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2021	As at 31.03.2020
SCHEDULE - 11 (Contd...)			
VII)	CAPITAL WORK IN PROGRESS	1,62,49,95,714.05	1,33,34,53,819.03
	TOTAL NET BLOCK (I+II+III+IV+V+VI+VII)	8,42,03,81,830.29	6,53,96,42,180.60
SCHEDULE - 12			
OTHER ASSETS			
i)	Sundry Debtors	4,39,458.00	50,31,364.14
ii)	Stamps in Hand	4,65,944.00	5,25,458.00
iii)	Security Deposits (Premises)	6,48,56,754.02	6,68,63,905.02
iv)	Security Deposits (Others)	96,12,450.18	94,64,530.18
v)	Stock of Stationery	1,05,89,900.00	1,18,29,100.00
vi)	Cash Margin (CCIL /CBLO /NPCI/IMPS)	13,34,61,000.00	13,15,47,000.00
vii)	Computer Software	3,42,48,190.89	1,60,25,632.03
viii)	Income Tax (Refund) Receivable (F.Y. 2016-17)	-	4,14,37,577.24
ix)	Income Tax Appeal (Pre - deposit)	96,68,076.00	96,68,076.00
x)	Advance for Capital Expenses	1,06,83,148.60	21,96,21,882.25
xi)	Advance for Revenue Expenses	24,23,494.00	29,28,418.00
xii)	T.D.S. Receivable	30,49,928.43	29,96,379.95
xiii)	Prepaid Stamp Duty (Franking)	32,42,599.00	38,44,818.00
xiv)	Fraud & Misappropriation	3,29,42,210.00	1,85,22,051.88
xv)	Group Leave Encashment Scheme (LIC)	51,65,14,686.85	44,03,27,833.46
xvi)	Non Banking Assets	26,25,30,000.00	30,65,30,000.36
xvii)	Prepaid Expenses	84,59,595.68	85,48,235.64
xviii)	Input Tax Credit	1,71,70,709.48	1,70,17,793.65
xix)	IMPS Mobile Banking	1,08,06,438.30	93,95,527.44
xx)	Service Tax Paid against Demand (Appeal)	52,03,954.00	36,63,521.00
xxi)	Unified Payment Interface	27,84,049.05	45,45,150.50
xxii)	Prepaid Insurance	2,63,65,018.58	3,17,59,390.00
xxiii)	Miscellaneous	91,61,961.49	91,78,395.48
		1,17,46,79,566.55	1,37,12,72,040.22

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

(Amount in ₹)

Sr. No.	PARTICULARS	Current Year 31.03.2021	Previous Year 31.03.2020
	SCHEDULE - 13		
	SUNDRY EXPENSES		
i)	Bank Charges	4,73,23,665.67	3,80,79,774.27
ii)	Toll Charges	2,02,385.50	2,59,542.00
iii)	Demat Charges	2,49,754.64	4,68,753.35
iv)	ATM Expenses	29,19,150.62	29,41,085.56
v)	External ATM Fees/Rupay (POS) Expenses	7,84,58,059.67	9,14,18,388.06
vi)	Networking Expenses	3,20,01,189.88	1,73,97,583.84
vii)	Software Expenses	44,01,983.50	1,44,39,772.39
viii)	Recruitment Expenses	76,29,872.00	2,28,380.00
ix)	Staff Training Expenses / Outside Seminar	34,97,492.00	1,21,30,344.16
x)	CIBIL/Experian Charges	20,01,602.73	24,29,528.47
xi)	Contract Salary	7,19,76,804.76	7,45,68,649.86
xii)	AGM Expenditure	18,26,477.90	73,31,072.44
xiii)	Foundation Day Expenses	7,66,046.94	16,65,082.62
xiv)	Out of pocket / Entertainment Expenses	92,31,926.27	1,41,13,529.33
xv)	Forex Misc Expenses/ Forex Brokerage	34,33,224.21	35,59,066.30
xvi)	Business Promotion Expenses	43,25,670.56	48,10,218.48
xvii)	Branch Anniversary Expenses	44,184.57	11,99,974.42
xviii)	CRS Maintenance Expenses	-	-
xix)	CTS Processing charges	55,55,283.47	1,01,41,606.43
xx)	FWD Revaluation	36,15,596.00	17,26,878.00
xxi)	Foreign Currency Deposit Revaluation	-	17,28,268.10
xxii)	Police Security Services	-	-
xxiii)	ARC Management Fees (Edelweiss)	20,53,15,399.84	16,00,00,000.00
xxiv)	Water Charges	14,75,509.71	11,27,836.64
xxv)	Board Election Expenses	-	71,80,294.71
xxvi)	Fuel Expenses for Generator	7,73,544.42	8,79,296.25
xxvii)	DDS Agents Commission	5,46,523.00	11,49,621.00
xxviii)	Lease Line Charges Account	1,22,80,578.70	1,16,72,831.01
xxix)	Misc. Expenses	12,87,22,770.20	10,13,85,910.59
		62,85,74,696.76	58,40,33,288.28
	SCHEDULE - 14		
	SUNDRY INCOME		
i)	External ATM Income/Rupay (POS) Income	5,39,14,352.44	9,41,34,033.71
ii)	Forex Misc Income	3,03,876.00	2,67,159.00
iii)	Foreign Currency Dep. Revaluation	11,45,808.10	-
iv)	Franking Charges	4,06,982.92	10,76,507.09
v)	ARC Management Fees (Phoniex)	1,99,78,717.00	5,32,24,074.00
vi)	Insurance Claim Received	3,03,265.00	1,02,970.00
vii)	Recovery of Legal Charges	21,99,302.36	32,98,781.64
viii)	CIBIL/Experian Charges A/c	9,34,705.00	9,00,482.00
ix)	Reimbursement of Expenses	3,57,728.53	12,41,377.72
x)	Reimbursement of Expenses (SWIFT)	9,46,011.00	16,13,525.00
xi)	Reimbursement of Expenses (FOREX/POSTAGE)	9,89,758.52	16,95,487.30
xii)	Misc. Income	1,17,01,438.49	2,09,69,844.29
		9,31,81,945.36	17,85,24,241.75

SCHEDULE- 15

NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021 AND BALANCE SHEET AS ON EVEN DATE.

I. 1) Overview

Abhyudaya Co-operative Bank Limited was registered in 1964 under Maharashtra Co-operative Societies Act, 1960. Subsequently in 2007, the same was brought under Multi State Co-operative Societies Act, 2002. Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act, 1949. Bank has completed 57 years of providing wide range of banking and financial services including Commercial Banking, Treasury and Forex operations. Presently, the Bank has 111 branches as at 31st Mar, 2021 spread over in the States of Maharashtra, Karnataka and Gujarat.

2) Basis Of Preparation

The financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles on a going concern basis, statutory requirements prescribed under the Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the co-operative banks in India.

3) Use Of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions in the accounting estimates are recognized prospectively in the current and future periods.

II. SIGNIFICANT ACCOUNTING POLICIES:

1) Accounting Convention:

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the co-operative banks in India unless otherwise stated.

2) Revenue Recognition (AS-9):

A) Income is accounted for on accrual basis except as stated below:

- i. Income on Non-Performing Advances is recognized on realization, as per Reserve Bank of India guidelines.
- ii. Commission on Letters of Credit / Guarantees, Dividends received from shares of co-operative institutions, Subsidy received from NABARD and Commission earned from distribution of Insurance products are accounted on receipt basis.
- iii. Income from Non-Performing Fixed Income Securities is recognized on receipt basis.
- iv. Income from Investment in LIC – Group Leave Encashment Scheme, against provision (fund) for PL/SL encashment, is credited directly to the provision (fund) account.

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B) Expenses are accounted for on accrual basis except as stated below:

- i) Expenses towards repairs/renovations of premises are booked on final completion/on being put to use/certification of the work after receipt/settlement of the final bills and these are appropriately capitalized or expensed out.
- ii) Interest on unclaimed/matured fixed deposits is accounted at the rate applicable to savings bank accounts in accordance with directives issued by the Reserve Bank of India (RBI).
- iii) Ex-gratia given, if any, is accounted as an appropriation, at the rates decided by the Management in accordance with the provisions of Multi State Co-operative Societies Act, 2002.

3) Advances:

- i. Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by Reserve Bank of India (RBI) from time to time. The identification of NPA is done at monthly intervals.
- ii. Any lending under the Triparty Repo (TREPS)/Market Repo/LAF facility which is repayable beyond 15 days is classified under Advances (Short Term) Secured against Government and Other Approved Securities. Any other lending repayable within 15 days is classified under “Money at Call and Short Notice”.
- iii. Advances against security of Bank’s own Fixed Deposits, National Saving Certificates, Life Insurance Corporation Policies, Indira Vikas Patra, Kisan Vikas Patra are not considered as Non-Performing Assets in accordance with the guidelines issued by the Reserve Bank of India.
- iv. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision %
Direct advances to Agricultural and SME Sectors	0.25%
Commercial and Real Estate Loans	1.00%
Commercial & Real Estate Loans-Residential Housing	0.75%
Other Standard Advances	0.40%

- v. Provision of 5% is made on advances restructured under Micro, Small and Medium Enterprises (MSME) sector as per RBI circular DBR.No.BP. BC.18/21.04.048/2018-19 dated 1st Jan, 2019.
- vi. Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI.
Provision is made on outstanding balance of restructured accounts as per current applicable guidelines. The same is disclosed separately.
- vii. The overdue interest in respect of advances classified as Non-Performing Assets till the account is suit filed is provided separately under “Overdue Interest Reserve” on the Liabilities side as per the guidelines issued by the RBI and correspondingly, it is shown under “Interest Receivable” on the asset side of the Balance Sheet.
- viii. Sundry Liabilities (Interest Capitalised) represents unrecovered interest on Non-Performing Advances which was reversed from Profit & Loss Account as per RBI directives.
- ix. Seven days’ time is given for running CC/OD accounts to repay interest.
- x. Interest on staff loans is accounted on the basis of memorandum of agreement dated 7th Oct, 2017 and 18th Oct, 2017 entered between bank and employee’s union and officers association respectively.

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4) Recovery from NPAs:

Recoveries from Non-Performing Advances are generally appropriated as under: -

- i. In case of Loss accounts towards Principal
- ii. In case of Sub-standard Assets towards Interest
- iii. In case of Doubtful Assets, if there are chances of recovery it is appropriated first towards Interest, otherwise towards Principal.

5) Investments:

Investments other than Inter-bank exposures are classified under the following categories in accordance with RBI guidelines applicable to Urban Co-operative Banks:

- a) Held to Maturity (HTM)
- b) Available for Sale (AFS)
- c) Held for Trading (HFT)
- i. The disclosure of Investments is made in the Balance Sheet under the following heads:
 - a) State and Central Government Securities
 - b) Other approved securities
 - c) Shares
 - d) Bonds of PSUs
 - e) Other Securities (which include Investments in Bonds of all India Financial Institutions, Certificate of Deposits, Security Receipts issued by Asset Reconstruction Companies etc.).
- ii. Investments held against Statutory Reserve Fund are classified as HTM and kept in Government Securities.
- iii. Cost of the security is arrived at using the weighted average price method.
- iv. Investments under HTM category are valued at acquisition cost. Premium, if any, on such investments, is amortized over the residual life of the particular investment.
- v. Investments under AFS and HFT categories have been marked to market as per guidelines issued by RBI. Appreciation/Depreciation is aggregated for each class of securities and net depreciation, in aggregate for each category, is provided for and net appreciation, if any, is ignored.
- vi. Treasury Bills and Certificates of Deposits under all the classifications have been valued at carrying cost.
- vii. Units of Mutual Funds are valued at lower of Cost or Net Asset Value.
- viii. Shares of Co-operative Institutions are carried at cost unless there is a diminution in value thereof in which case the diminution is fully provided for.
- ix. Profit made on sale of securities under HTM category, if any, is credited to Profit and Loss Account at first instance and thereafter transferred to Investment Fluctuation Reserve (IFR) as an appropriation from Profit and Loss Account in accordance with RBI guidelines.
- x. Reclassification of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, whichever is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.

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- xi. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till expiry of 6 months from date of acquisition. Thereafter, these are valued at NAV declared by the ARCs from time to time but not later than 6 months from the Balance sheet date. Any depreciation thereon is recognized in the profit and loss account. Appreciation, if any, in the rating of the SRs over the previous valuations is ignored.
- xii. Broken period interest on investments is treated as revenue item. Brokerage pertaining to investments paid at the time of acquisition is accounted separately.
- xiii. i) Accounting for Repo/ Reverse Repo / tri-party repo transactions [including under the Liquidity Adjustment Facility (LAF) with the RBI] -
The securities sold and purchased under Repo/ Reverse Repo are accounted as per RBI Guidelines. Securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo account is classified under Money at Call & Short Notice.
ii) Accounting for transactions under the Marginal standing facility (MSF) –
Securities sold under MSF (Marginal Standing Facility Arrangements) with RBI are accounted as per RBI guidelines and classified under Schedule 4 (Borrowings). Interest expended is accounted as expenditure.

6) Property, Plant & Equipment and Depreciation:

- i. Property, Plant & Equipment other than premises are stated at historical cost less accumulated depreciation in accordance with AS-10 issued by The Institute of Chartered Accountants of India (ICAI). It includes incidental expenses incurred on acquisition and installation of the assets. Newly purchased assets are capitalized on the basis of final approval.
- ii. Property, Plant & Equipment which have been fully depreciated but are still in use are carried in the books at Re.1/-.
- iii. Premises are revalued from time to time as per the valuation reports by registered Govt. approved valuers as on the date of valuation. The bank considers Fair Market value as the Fair Value for purposes of AS-10. The surplus arising out of such revaluation (due to difference in Written Down Value and Fair Market Value on the date of valuation) is debited to Premises account and correspondingly credited to Revaluation Reserve. Revaluation reserve of merged banks is carried to the balance sheet at the book value of the concerned premises of merged banks as per the merger scheme. In respect to those premises that have been revalued by the Bank, amortization on the revalued portion of such assets is included in Depreciation Expenses and the same amount is correspondingly reversed from Revaluation Reserve and credited to General Reserve Account.
- iv. Depreciation is calculated on Straight-line method (SLM) basis at rates considered appropriate by the Bank Management. The rates of depreciation are as under:

Premises	2.5%	Lockers	10%
Furniture & Fixtures	10%	Vehicles	20%
Machinery & Equipment	25%	Computers	33.33%

- v. Depreciation is provided on a pro-rata basis on all the assets stated as at the Balance Sheet date.

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- vi. Non-banking assets acquired in satisfaction of claims and sold are accounted in the year of registration of the relevant documents.
- vii. Depreciation on assets booked on the last day of the financial year is booked from the first day of the next financial year.

7) Reserve Fund and Other Funds:

- i. Reserve Fund and other funds are created in accordance with provisions of Multi State Co-operative Societies Act, 2002 by way of an appropriation of net profit at the stipulated rates mentioned therein as under:
 - a. Statutory Reserve Fund (25%).
 - b. Contingency Reserve Fund (10%)
 - c. Co-operative Education Fund maintained by National Co-operative Union of India (1%).
- ii. Dividend remaining unclaimed over 3 years, Entrance Fees and Nominal Membership Fees are transferred to Statutory Reserve Fund.

8) Cash flow statement (AS-3):

The cash flows are reported using indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the bank are segregated based on available information.

Bank has considered Cash, Balance with Banks (in current accounts and in term deposits) and Money at call and short notice as Cash and Cash Equivalent.

9) Foreign exchange transactions (AS-11):

- i. Foreign currency income & expenditure items are translated at the exchange rates prevailing on the date of transactions. Foreign currency monetary items are translated at the exchange rates as on the date of Balance Sheet notified by Foreign Exchange Dealers Association of India (FEDAI). All profits / losses resulting from such revaluation are recognized in the Profit & Loss Account.
- ii. Outstanding forward exchange contracts and spot exchange contracts are revalued at year end at exchange rates notified by FEDAI. The resulting gains or losses on revaluation are included in the Profit and Loss Account in accordance with RBI / FEDAI guidelines.
- iii. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

10) Grants from RBI/Government (AS-12):

Monetary Grants related to depreciable Property; Plant & Equipment are shown as deduction from the gross value of assets in arriving at its book value as per AS-12: Government Grants issued by ICAI.

11) Accounting for Amalgamation / Mergers (AS-14):

Accounting for Amalgamation / Mergers in case of amalgamated / merged Banks with the Bank is carried out as per the guidelines issued by the RBI and other appropriate Authorities from time to time.

12) Employee Retirement benefits (AS-15):

- i. Provident Fund:
Provident fund is a defined contribution plan and the contributions for the year

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in that respect made to Regional Provident Fund (P.F.) Commissioner are charged to Profit and Loss account.

ii. Leave Encashment:

Sick leave and Privilege leave are defined benefit schemes. The Bank has taken policy for its employees under the Employees Group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. In terms of Accounting Standard-15 (Revised), Interest Cost, Current Service Cost and Net Actuarial gain/loss is charged to the Profit and Loss account and net asset/liability is recognized in Balance Sheet based on Actuarial valuation done by an independent Actuary as at the year end, using the Projected Unit Credit Method.

iii. Gratuity:

Gratuity is a defined benefit plan. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Trust for Gratuity Fund. In terms of Accounting Standard-15 (Revised), Interest Cost, Current Service Cost and Net Actuarial gain/loss is charged to the Profit and Loss account and net asset/liability is recognized in Balance Sheet based on Actuarial valuation done by an independent Actuary as at the year end, using the Projected Unit Credit Method.

13) Segment Reporting (AS-17):

The classification of exposures to the respective segments conforms to the Guidelines issued by RBI. Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI. Since the Bank does not have any earnings emanating outside India, the Bank is considered to operate only in the domestic segment. The Bank operates in the following business segments:

i. Treasury

The treasury segment primarily consists of income and expenditure of treasury operation including forex treasury operation.

ii. Other Banking operations

Includes all other operations not covered under Treasury Operations.

14) Operating Lease (AS-19):

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with the AS – 19 - Leases, issued by the Institute of Chartered Accountants of India.

15) Earnings Per Share (AS-20):

Basic earnings per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on fortnightly basis.

16) Taxation (AS-22):

i. Tax expense comprises both deferred and current taxes. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

ii. Deferred Tax is based on tax rates and the tax laws effective at the Balance

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Sheet date. The effect of deferred tax assets and liabilities of the change in tax rates is recognized in Profit & Loss Account at the year end and corresponding effect is given to Deferred Tax Assets / Liabilities in the Balance Sheet.

- iii. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.
- iv. Current tax is measured based on estimated taxable income for the year in accordance with Income Tax Act, 1961 enacted in India, at rates prevailing on the Balance Sheet date and considering Income Computation and Disclosure Standard (ICDS) as issued and made applicable by CBDT, legal pronouncements and opinions of counsels wherever appropriate.

17) DISCONTINUING OPERATIONS (AS-24):

Principles of recognition and measurements as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognize and measure the changes in assets and liabilities and the revenue, expenses, gain, losses and cash flow relating to a discontinuing operation. There were no discontinuing operations as defined in the standard which need to be separately disclosed.

18) Intangible Assets (AS-26):

Intangible assets (computer software) are disclosed under other assets according to AS-26-Intangible assets. They are recognized in the books at cost less amortization. The asset is amortized over a period of three years on a straight-line basis.

19) Impairment of Assets (AS-28):

The Bank assesses at each balance sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account.

20) Provisions, Liabilities and Contingent Assets (AS-29):

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- i. A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- ii. A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

21) Depositor Education and Awareness Fund (DEA Fund):

Creation of DEA Fund Account in Bank's books of account, transfer of amounts to DEA Fund, claim (if refunded), whenever applicable are in accordance with RBI Guidelines.

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22) Accounting for Goods & Service Tax:

GST collected is accounted in GST Payable Account and GST Paid to Vendor is accounted in Input Credit Receivable Account. In case, eligible Input Tax Credit (ITC) remains unutilized, the same is carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set-off as per GST Law, is expensed out.

In case of Property, Plant & Equipment, eligible ITC of GST paid to the vendor is utilized against the amount of GST collected from the customers and the disallowed portion of ITC is capitalized.

Items of Income and expenses on which GST is applicable, are accounted for net of GST.

III NOTES TO ACCOUNTS:

1) Perpetual Non-Cumulative Preference Shares (PNCPS):

As per approval for ₹10,400.00 Lakh granted by RBI vide its original letter no DCBS/MRO/BSS-1/6885/12.07.006/2014-15 dated 7th Apr, 2015 with Extension letter no. DCBS/MRO/BSS-1/4228/12.07.006/2015-16 dated 8th Dec, 2015, letter no. DCBS/MRO/BSS-I/534/12.07.066/2015-16 dated 3rd Feb, 2016 and letter no. DCBS/MRO/BSS-I/8652/12.07.066/2015-16 dated 13th Jun, 2016 and the Director to Central Registrar of Co-operative Societies vide letter no.-R-11017/43/2012-L&M(Pt.) dated 26th Nov, 2014 and Annual General Meeting Approval dated 10th Aug, 2014, the Bank has raised money by way of issue of PNCPS.

In FY 2015-16 ₹145.97 Lakh

In FY 2016-17 ₹56.59 Lakh

In FY 2017-18 ₹349.20 Lakh

Cumulatively ₹551.76 Lakh as of date.

The following are the terms and conditions regarding issue of PNCPS:-

- For repaying PNCPS, Bank has reserved the right of “Call Option” which may be subscribed after PNCPS is held over 10 years and with RBI prior permission. PNCPS shall not have “PUT” or “Step Up Option”
 - Maximum rate of dividend to be declared by the Board is 12% or 300 BPS above Bank rate on 31st March of concerned FY whichever is lower or as specified in terms of RBI circular, applicable on date of issue, on pro-rata, non-cumulative basis.
 - PNCPS claims prior to Equity Share holder and subordinate to claims of other creditors and depositors
- PNCPS do not carry voting rights, nor are convertible.

2) Dividend:

In view of inadequacy of profits & out of abundant caution, the Bank has not decided to approach RBI for permission for declaration of dividend on its shares and PCNPS.

3) Long Term Subordinated (Tier-II) Deposits (LTD):

LTDs are shown under the head “Borrowings” in the Audited Financials.

The Balance in LTD subscribed as at 31st Mar, 2021 is ₹20,579.54 Lakh (P.Y. ₹20,579.54 Lakh) includes:

- a) ₹13037.63 Lakh during F.Y. 2015-16 (Series-I) repayable after 88 months
- b) ₹41.91 Lakh during F.Y. 2016-17 (Series-I) repayable after 88 months
- c) ₹2157.17 Lakh during F.Y. 2018-19 (Series-II) repayable after 87 months

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d) ₹5342.83 Lakh during F.Y. 2019-20 (Series-II) repayable after 87 months

Rate of Interest fixed in respect of LTD- series I is 10.50% p.a., payable quarterly. The rate of interest on LTD-Series II is 9% p.a. payable quarterly.

Repayment of **LTD- Series I & II** is to be done only at maturity with prior approval of the RBI in the year. The amount of **LTD- Series I & II**, after applying relevant discounting factor is included in the Tier-II Capital Funds of the Bank for Capital Adequacy as per the RBI Guidelines.

4) **WRITE OFFS:**

The Bank has written off an amount of ₹2,469.75 Lakh (P.Y. ₹1,048.87 Lakh) towards bad debts which is identified by the Management as irrecoverable, approved by the Board of Directors and certified by the Statutory Auditors in accordance with Prudential Write off Policy dated 26th May, 2020. This amount has been fully provided for.

The bank has also written off an amount of ₹3,831.10 Lakh (PY ₹1,477.36 Lakh) being unrealized interest and charges in respect of principal amount written off as stated in earlier para.

5) **One Time Settlement (OTS)**

The Bank has done OTS of ₹506.42 Lakh in respect of 100 borrowers (P.Y. ₹625.77 Lakh for 105 borrowers). The OTS is in accordance with Board approved policy dated 21st Mar, 2020.

6) In accordance with the “Merger Orders” in respect of merged banks, the Share Capital of the “Erstwhile Banks” on the date of acquisition amounting to ₹610.20 Lakh is transferred to Share Collection Account which is being repaid in accordance with the terms specified in the aforesaid orders. This amount is disclosed under “Other Liabilities”.

Refund/Repayment of share capital of ‘Erstwhile Banks’ is in process and an amount aggregating to ₹144.13 Lakh (P.Y. ₹142.78 Lakh) has been repaid till date, out of which an amount of ₹1.36 Lakh (₹6.76 Lakh) has been repaid during the year and accordingly the Share Collection Account stands reduced to ₹466.07 Lakh (P.Y. ₹467.42 Lakh) .

7) ‘Non-Banking Assets’ under the head of “Other Assets” includes a property acquired by the Bank as approved in the Board meeting held on 27th Mar, 2017 (at Palai Complex, Matunga, Mumbai) for an amount of ₹2,625.30 Lakh (₹2,500.00 Lakh towards purchase consideration and ₹125.30 Lakh towards stamp duty and registration fees) from one borrower by crediting the purchase consideration against his outstanding. The said property was approved in the Board Meeting held on 16th Jul, 2019 for disposal and was sold for a consideration amount of ₹2,825.00 Lakh. The Agreement for Sale was executed by the bank on 29th Dec, 2020 and registered on 20th Apr, 2021. The profit of ₹199.70 Lakh has been accounted in F.Y. 2021-22.

During the year, Bank sold another non-banking asset acquired by the erstwhile Manekchowk Co-operative Bank Ltd., Ahmedabad in satisfaction of a borrower claim amounting to ₹440.00 Lakh. The asset was sold at ₹460.00 Lakh. Bank has accounted the profit of ₹20.00 Lakh as Profit on Sale of Non -Banking Assets in P&L A/c.

8) The Capital Work in Progress of ₹16,249.96 Lakh (P.Y. ₹13,334.54 Lakh) shown under the head “Property, Plant & Equipment” includes payment and incidental expenses towards –

a) Construction of New Head Office premises at Parel amounting to ₹12,677.41 Lakh (P.Y. ₹12,662.58 Lakh). The Bank has filed a commercial suit No.313/2018

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before the Hon'ble High Court, Mumbai for specific performance against the Builder/ Developer. The Hon'ble High Court, Mumbai passed an order dated 3rd May, 2018 to interalia appointing a Court Receiver, High Court for completion of work and obtaining the OC.

Mr. P.G. Redekar of M/s. G.M. Arch Pvt. Ltd. is the appointed Architect for the purpose of completing the work. In the Court Receiver Meeting held on 25th Feb, 2021, the Architect has informed that the OC is being obtained. The said work is carried out under the High Court supervision.

- b) Fort Premises - Expenses of ₹928.88 Lakh (P.Y. ₹671.96 Lakh) incurred towards demolition & reconstruction. Reconstruction work is already completed and Completion Certificate is being obtained.
 - c) Mahape Premises - Expenses of ₹2,423.89 Lakh (P.Y. ₹NIL) incurred towards purchase and Civil / Interior / Electrical / Air Conditioning work of Mahape premises purchased from Official Liquidator of M/s. R.Tech Systems (India) Pvt. Ltd.
 - d) Gopalnagar, Bhiwandi premises - Expenses of ₹100.57 Lakh (P.Y. ₹NIL) incurred towards renovation of the premises of Bhiwandi branch. The work was under progress as on 31st Mar, 2021.
 - e) Kalamboli premises - Expenses of ₹119.20 Lakh (P.Y. ₹NIL) incurred towards renovation of the premises of Kalamboli branch. The work was under progress as on 31st Mar, 2021.
- 9) In respect to premises, revalued by the Bank, depreciation amounting to ₹1,349.45 Lakh (P.Y. ₹1,349.45 Lakh) on the revalued portion of such assets is included in Depreciation Expenses and similar amount is correspondingly reversed from Revaluation Reserve and credited to General Reserve. The same is in conformity with revised AS-10 issued by the ICAI, applicable to non-corporate entities from 1st Apr, 2017.
- 10) During the year Bank has revalued its owned premises based on valuation provided by Registered Valuers on 30th Mar, 2021. Total Fair Market Value of premises revalued is ₹64,383.96 Lakh. Book value as on the date of revaluation was ₹46,549.43 Lakh. Accordingly, Bank has created a revaluation reserve of ₹17,834.53 Lakh as on 31st Mar, 2021. These entries have been passed in the books on 31st Mar, 2021.
- In case of Vashi premises, where valuation is over ₹50 crores, the bank has obtained second valuation and lower of the two-market value is considered.
- 11) Commission & Exchange Income includes Income from Forex Business of ₹114.88 Lakh (P.Y. ₹78.70 Lakh). Exchange Profit is ₹95.34 Lakh (P.Y. ₹132.32 Lakh).
- 12) The Bank has earned an Income of ₹159.50 Lakh (P.Y. ₹197.85 Lakh) on account of Corporate Agency of Insurance products with LIC, New India Assurance Co. Ltd., Religare Health Insurance Co., Exide life Insurance, Bajaj Allianz General Insurance and Commission from PMJJBY and PMSBY schemes.
- 13) The information in respect of their registration under Micro, Small, Medium Enterprises Development Act, 2006 is not received from suppliers / service providers by the Bank. Hence, information relating to the cases of delays if any, in payments to such enterprises or of interest payments due to such delays cannot be given.
- 14) The Bank has made provision for Bad & Doubtful Debts in the current year of ₹8,881.26 Lakh (P.Y. ₹3,750.00 Lakh) (net of sundry liabilities interest capitalized) for the F.Y. 2020-21. ₹557.00 Lakh (P.Y. ₹1,500.00 Lakh) has been debited to Profit & Loss Account, ₹3,858.56 Lakh (P.Y. ₹NIL) transferred from General Reserve, ₹1,500.00 Lakh (P.Y. ₹2,250.00 Lakh) from Investment Fluctuation Reserve and ₹1,870.20 Lakh

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(P.Y. ₹NIL) from Long Term Finance Special Reserve Fund (as per the decision of the Board of Directors at their meeting held on 30th March, 2021) and ₹1,000.00 Lakh from last years profit by way of appropriation and ₹ 95.50 Lakh from Unappropriated Profit of F.Y. 2018-19.

Cumulatively the Bank needs to provide Bad & Doubtful Debts of ₹24,788.58 Lakh (P.Y. ₹19,179.33 Lakh) (net of sundry liabilities interest capitalized ₹24,043.45 Lakh (P.Y. ₹18,951.26 Lakh) as per RBI IRAC norms. The Bank's provision held as of date of ₹27,618.20 Lakh (P.Y. ₹25,887.10 Lakh) is completely made through reserves.

- 15) The Bank had received bids for 60 NPA accounts of 12 borrowers for ₹11400.00 Lakh on 15% cash & 85% SR basis in the month of Mar, 2020, which was accepted by the Bank. However due to COVID Pandemic & lockdown announced by Government the completion of the transaction and receipt of the consideration was completed in the month of Aug, 2020. Bank had considered these accounts as Standard as at 31st Mar, 2020. Necessary accounting entries pertaining to sale of assets were passed in F.Y. 2020-21 though the transaction was reflected in the Previous Year.
- 16) The Bank has incurred profit on sale of securities of ₹7,314.80 Lakh (P.Y. ₹4,031.28 Lakh) during the year. Bank has incurred a loss on shifting of investment from HTM to AFS of ₹12.14 Lakh (P.Y. ₹206.27 Lakh) during the year which is accounted under Depreciation on Shift of Investment in P&L A/c. Bank has made provision towards depreciation on investment of ₹3,715.63 Lakh (P.Y. ₹1,655.83 Lakh) during the year.
- 17) As directed by CBEC through circular No. 33/07/2018-GST, ITC amounting to ₹156.61 Lakh transitioned from Service Tax has not been utilized by the Bank (Non-utilization of disputable credit) and accounted under CENVAT credit Receivable Account. There has been no change in this amount as disclosed in the previous year.

18) AS-5 - Prior Period Items:

There are no items of material significance in the prior period account requiring disclosure.

19) AS - 11 - The effects of changes in Foreign Exchange Rates:

Net loss of ₹24.70 Lakh (P.Y. Net loss ₹34.55 Lakh) on account of exchange rate differences on revaluation of foreign currency assets and liabilities and forward contracts is debited in the Profit & Loss Account for the year in accordance with AS-11 issued by ICAI.

20) AS-12: Government Grants:

Bank has not received any government grant during the F.Y. 2020-21.

21) AS-15 - Retirement Benefits:

The details as required by Accounting Standard 15 (AS 15) (Revised) - issued by ICAI are as under:

Sr. No	Particulars	Gratuity (Funded) 31.03.2021	Gratuity (Funded) 31.03.2020	Leave Benefits 31.03.2021	Leave Benefits 31.03.2020
1	Discount Rate	6.85%	6.53%	6.85%	6.53%
2	Expected return on Plan Assets	7.27%	7.80%	7.27%	7.80%
3	Salary escalation rate	4.00%	4.00%	4.00%	4.00%
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation:				
i)	Opening Present value of Obligation	7,879.78	6,760.28	5,196.69	4,366.39
ii)	Interest Cost	484.88	489.25	331.21	318.18
iii)	Current Service Cost	397.07	491.36	538.91	483.42
iv)	Benefits Paid	(908.58)	(543.02)	(249.01)	(292.81)
v)	Past Service Cost (Vested / Non Vested Benefits)	-	-	-	-
vi)	Actuarial (Gains) / Losses	(205.26)	681.91	(719.38)	321.51
vii)	Closing present value of Obligation	7,647.89	7,879.78	5,098.42	5,196.69
5	Reconciliation of opening and closing balance of fair value of plan assets:				
i)	Opening Fair value of plan assets	6,698.06	6,215.81	4,403.28	4,050.15
ii)	Expected return on Plan Assets	495.72	464.97	345.13	316.49
iii)	Contributions	1234.35	560.30	793.42	329.45
iv)	Transfer from other entities/Adjustment to opening - excess of actual interest over estimated	(127.09)	-	(23.23)	-
v)	Benefits paid	(908.58)	(543.02)	(249.01)	(292.81)
vi)	Actuarial Gains / (Losses)	-	-	-	-
vii)	Closing Fair value of plan assets	7,392.46	6,698.06	5,269.59	4,403.28
6	Amount recognized in Balance Sheet				
i)	Present value of obligation as at end of the year	7,647.89	7,879.78	5,098.42	5,196.69
ii)	Fair value of Plan Assets at the end of the year	7,392.46	6,698.06	5,269.59	4,403.28
iii)	Assets/(Liability) as at end of the year	(255.43)	(1,181.72)	171.17	(793.41)
7	Expenses recognized in Profit & Loss A/c				
i)	Current Service Cost	397.07	491.36	538.91	483.42
ii)	Interest Cost	484.88	489.25	331.21	318.18
iii)	Return on planned Assets	(495.72)	(464.97)	(345.13)	(316.49)
iv)	Past Service Cost (Vested/Non Vested Benefits)	-	-	-	-
v)	Net Actuarial (Gain) /loss recognized in the year	(205.26)	681.91	(719.38)	321.51
8	Expenses recognized in Profit & Loss A/c	180.97	1,197.55	(194.39)	806.62

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22) AS-17 –Segment Reporting

Primary Segment Reporting (By Business Segments) as at 31st Mar, 2021

(₹in Lakh)

Particulars	*Treasury Operation		Other Banking Operation		Total As on	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Segment Revenue	30,889.64	35,530.65	80,081.03	72,379.48	**1,10,970.67	**1,07,910.13
Segment Cost	30,401.75	32,524.12	79,366.44	73,107.31	1,09,768.20	1,05,631.43
Result	487.89	3,006.53	714.59	(727.83)	1,202.47	2,278.70
Unallocated Expenses					1,013.11	985.36
Net Profit before tax					189.36	1,293.34
Prov. For Income Tax					-	12.84
Deferred Tax					(165.30)	(341.94)
Net Profit after tax					354.66	1,622.44
OTHER INFORMATION						
Segment Assets	4,90,755.65	4,74,863.64	8,19,415.39	7,80,514.80	13,10,171.04	12,55,378.44
Unallocated Assets					17,734.50	13,844.56
Total Assets					13,27,905.54	12,69,223.00
Segment Liabilities	4,54,737.40	4,23,623.26	8,18,137.16	7,84,452.86	12,72,874.57	12,08,076.12
Unallocated Liabilities					6,204.17	7,338.14
Shareholder funds					48,826.81	53,808.74
Total Liabilities					13,27,905.54	12,69,223.00

* Treasury Operations includes operation of Forex Treasury Dept.

** Total Income excludes BDDR written back.

The Bank is engaged into two main business segments (described in Policy Note 13). The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organisation structure of the Bank and the internal financial reporting system.

Segment revenue, results, assets and liabilities include the respective amounts directly identifiable to each of the segments and also amounts apportioned/allocated on a reasonable basis.

The Treasury profit in the current year has fallen due to reduced investment interest rates due to RBI rate cuts.

23) AS-18 - Related Party Disclosures:

The Bank is a Co-operative Society under the Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS 18) issued by The Institute of Chartered Accountants of India, other than one Key Management Personnel, viz. Mr. Premnath S. Salian, Managing Director of the Bank. However, in terms of RBI circular dated 29th Mar, 2003, he being single party coming under the category, no further details thereon need to be disclosed.

24) AS-19 - Leases:

The Bank has entered into cancellable operating leases for the branch premises except for the initial lock-in-period. The disclosures for the branches whose initial lock-in-period is not expired under AS 19 on "Leases" issued by The Institute of Chartered

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Accountants of India (ICAI) are as follows:

(₹in Lakh)

Particulars	31.03.2021	31.03.2020
Future lease rental payable as at the end of the year:	808.85	1,030.73
- Not later than one year	320.57	322.54
- Later than one year and not later than five years	488.28	708.19
- Later than five years	-	-
Total of minimum lease payments recognized in the profit and loss account for the year	1,762.60	1,727.33
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	Nil	Nil
Sub-lease payments recognized in the profit and loss account for the year	Nil	Nil

Rent/Lease Equalization A/c amounting to ₹46.49 Lakh (P.Y. ₹33.57 Lakh) have been created for the equalization of lease rent for incremental lease payable for lock-in period. This disclosure is given only for 13 branches where there is a lock-in-period. Calculation is done till the lock-in-period and not done for 52 branches without lock-in-periods.

25) AS – 20 - Earnings Per Share (EPS):

(Figures in Lakh)

Particulars	2020-21	2019-20
Net Profit / (Loss) after tax (A)	354.66	1,622.45
Dividend proposed for Preference Shares (B)	-	-
Net Profit / (Loss) after tax available for Equity shareholder (C=A-B)	354.66	1,622.45
Number of Equity Shares of ₹10/- each (D)	1,621.54	1,561.12
Weighted average number of Equity Shares of ₹10/- each (E)	1,568.75	1,495.80
EPS (₹) (C/E)	0.23	1.08

26) AS-22 – Accounting for Taxes on Income:

The major components of Deferred Tax Assets/ Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31st Mar, 2021 are as follows:

(₹in Lakh)

Particulars	As on 31.03.2020	During 2020-21	As on 31.03.2021
Deferred Tax Asset on Account of:			
a) Provision for BDDR	524.10	(524.10)	-
b) Amortization of Deferred loss on shift of Investment (RBI)	3.67	-	3.67
c) Disallowance u/s. 40(a)(i) of Income Tax Act, 1961.	4.20	(0.70)	3.50
d) Diff. in Depreciation	516.69	18.80	535.49
e) Rent Equalization	4.91	11.33	16.24
Total (A)	1,053.57	(494.67)	558.90
Deferred Tax Liability on Account of:			
Special Reserve u/s. 36 (1) (viii) of Income Tax Act, 1961	(647.33)	647.33	-
Revaluation gain of Forward Contract	(29.66)	12.64	(17.02)
Total (B)	(676.99)	659.97	(17.02)
Deferred Tax Asset (C) = (A-B)	376.58	165.30	541.88

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During the year, Bank has reversed deferred tax asset of ₹524.10 Lakh (P.Y. ₹209.64 Lakh) which was created in earlier years towards write-off of Bad Debts. Bank has also reversed deferred tax liabilities towards special reserve u/s 36(1)(viii) of Income Tax Act, 1961 of ₹647.33 Lakh (P.Y. NIL) during the year.

The reassessment of Deferred Tax as on Balance Sheet date has resulted in a net credit of ₹165.30 Lakh (P.Y. ₹341.94 Lakh) to the Profit and Loss Account for the year ended 31st Mar, 2021. The closing Deferred Tax Asset (net) of ₹541.88 Lakh (P.Y. ₹376.58 Lakh) has been shown separately in the Balance Sheet.

27) AS-26- Intangible assets:

Software Expenses are included in Other Assets in accordance with Accounting Standard 26 (AS 26) issued for Intangible Assets by ICAI, the details are as under:

(₹in Lakh)

	31.03.2021	31.03.2020
Opening Balance of Software (Other Assets)	160.26	151.96
Additions during the year	380.67	115.41
Amortized during the year	(198.45)	(107.11)
Closing Balance of Software	342.48	160.26

The Cost of Computer Software capitalized is amortized equally over a period of 3 years and unamortized portion of Software is included under Other Assets. Bank has taken Input credit allowable under Goods and Services Tax at the time of capitalization of Software cost.

28) AS-28 – Impairment of Assets:

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS 28) issued by the ICAI is required.

29) AS-29-Provisions, Contingent Liabilities and Contingent Assets:

- a) Contingent Liabilities on account of Bank Guarantees, Letters of Credit, Forward Contracts and Bills under Import LCs are as follows:

(₹in Lakh)

Particulars	31.03.2021	31.03.2020
Bank Guarantees	*62,754.02	68,204.04
Letters of Credit	*11,378.48	8,805.30
Forward Contracts	21,844.63	15,561.35
Total	95,977.13	92,570.69

*Includes Expired Guarantees & Letters of Credit ₹9,412.09 Lakh & ₹2,297.78 Lakh respectively.

- b) Contingent Liabilities – Others

In terms of DBOD Circular No. DEAF Cell.BC.114/30.01.002/2013-14 dated 27th May, 2014, the Bank has transferred all credit balances aggregating to ₹1,810.23 Lakh (P.Y. ₹1,030.19 Lakh) in Clause 3 [sub clause (i) to (viii) of DEAF Scheme 2014] maintained with the Bank which have not been in operation for 10 years or more. The Bank has paid ₹72.77 Lakh (P.Y. ₹29.88 Lakh) to customers/depositors towards the said deposits which have remained unclaimed for 10 years or more and claimed refund of the said amount from RBI in terms of the said scheme. The Bank has received refund ₹62.32 Lakh (P.Y. ₹28.02 Lakh) (₹60.52 Lakh (P.Y. ₹26.42 Lakh) along with interest of ₹1.80 Lakh (P.Y. ₹1.60 Lakh) from the date of transfer to DEA Fund A/C till the date of payment from RBI). Out of ₹62.32 Lakh (P.Y. ₹28.02 Lakh), ₹2.60

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Lakh (P.Y. ₹0.74 Lakh) pertain to the month of Mar, 2020 received in the month of Apr, 2020. ₹59.73 Lakh (P.Y. ₹27.28 Lakh) received towards claims made during the current year and the balance ₹13.22 Lakh (P.Y. ₹2.60 Lakh) are shown as “DEA Fund Claim Receivable” under the head miscellaneous assets. The required disclosure as per the said circular is as under:

(₹in Lakh)

Particulars	31.03.2021	31.03.2020
Opening balance of amounts transferred to DEA Fund	4,625.49	3,621.72
Add: Amounts transferred to DEA Fund during the year	1,810.23	1,030.19
Less: Amounts reimbursed by DEA Fund towards claims	(60.52)	(26.42)
Closing balance of amounts transferred to DEA Fund	6,375.20	4,625.49

- c) The Bank has filed appeals against orders received from Service Tax Dept. The details of which are as follows:

Sr. No	Objection raised	Amount (in Lakh) of Demand excluding Interest & Penalty	Period		Order received from	Filed an appeal Before
			From	To		
1	Availment of CENVAT credit on Deposit Insurance Premium paid to DICGC	154.47	01.04.11	31.03.15	Commissioner of Service Tax	Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal.
2	Availment of CENVAT credit on Deposit Insurance Premium paid to DICGC	181.01	01.04.15	30.06.17	Commissioner (Appeals-II) CGST & Central Excise, Mumbai	Filed a review petition before Bombay High Court.
3	Non- payment of service tax on Nominal Membership Fees	7.92	01.04.10	30.06.12	Commissioner CGST & Central Excise Raigad Commissionerate	Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal.
4	Availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement	70.09	01.04.10	31.03.14	Principal Commissioner Of Service Tax	Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal.
5	Availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement	26.25	01.04.14	31.03.15	Principal Commissioner Of Service Tax	Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal.

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6	Availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement	44.18	01.04.15	31.03.16	Commissioner (Appeals – III) GST & CX, Mumbai	Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal.
7	Availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement	73.13	01.04.16	30.06.17	Commissioner (Appeals – III) GST & CX, Mumbai	Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal.
	Total	557.05				

As per requirement of an appeal, pre-deposit of ₹52.04 Lakh (10% or 7.5% of Duty Demand amount except non- payment of service tax on Nominal Membership Fees for which 100% of demand amount paid) was paid against the above orders and it is shown under Other Assets as Service Tax Paid against Demand (Appeal).

The Position is same as at last year except for an addition of ₹181.01 Lakh mentioned in Sr No 2 above.

- d) The Bank has filed appeals against orders received from Income Tax Dept. The details of which are as follows:

Sr. No.	Financial Year	Amount (in Lakh) of Demand excluding interest and penalty	Pre- deposit amount (in Lakh).	Order received from	Filed an appeal before
1	2008-09	336.65	67.33	Asst. Comm. Of Income Tax	Filed an appeal before CIT(A). Stay has been granted by Asst. Comm. Of Income Tax.
2	2009-10	11.22		Principal Comm. Of Income Tax Mumbai	Filed an appeal before ITAT
3	2010-11	518.21		Principal Comm. Of Income Tax Mumbai	Filed an appeal before ITAT
4	2011-12	122.83	29.35	Dy. Comm. Of Income Tax	Filed an appeal before CIT (A), Mumbai.
	Total	988.91	96.68		

Pre-deposit amount is shown under Other Assets as Income Tax Appeal (Pre-Deposit).

The Position is same as at last year except for an addition of ₹518.21 Lakh mentioned in Sr No 3 above.

- e) Claim against the Bank not acknowledged as debts:

This item represents demands made in certain legal matters against the Bank in the normal course of business and customer claims arising in fraud cases. In accordance with the Bank's Accounting Policy and AS 29, the Bank has reviewed and classified these items amounting to ₹134.38 Lakh (P.Y. ₹136.60 Lakh) as possible obligations based on the legal opinion/ judicial precedents/ Assessments made by the Bank. The Bank has also obtained legal opinions in support of their claims wherever necessary.

- 30) Long Outstanding Misc. Liability represent items pending transfer to appropriate head pending documentation / details. These are being followed up for reversal. An amount of ₹8.11 Lakh being outstanding over 10 years as at 31st Mar, 2021 is

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subsequently transferred to DEA Fund in July, 2021.

- 31) The Bank has not undertaken any transaction in respect of Interest Rate Future [As per RBI Circular UBD (PCB) BPD CIR NO. 17/13.01.000/2009-10 dated 28th Oct, 2009].

32) Capital Charge for Market Risk:

a) Qualitative Disclosures:

The general qualitative disclosure requirement for market risk including the portfolios covered by the standardized approach.

Strategies and Processes: -

- Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD. (PCB). Cir. No. 42 /09.11.600/2009-10 dated 8th Feb, 2010 and business requirements.
- The overall objective of market risk management is to enhance profitability by improving the Bank's competitive advantage and reducing loss from all types of market risk loss events.

Scope and Nature of Risk Reporting /Measurement Systems: -

- The Bank has regulatory/internal limits for various Instruments in place.
- Various exposure limits for market risk management such as Overnight limit, Daylight limit, Aggregate Gap limit, Investment limit etc. are in place.
- The portfolio covered by Standardized Modified Duration Approach for computation of Capital Charge for Market Risk includes investment portfolio held under HFT and AFS and Forex.

b) Quantitative Disclosures:

(₹in Lakh)

Particulars	Amount of Capital required -31.3.2021	Amount of Capital required -31.3.2020
Interest Rate Risk	687.56	8,905.81
Equity Position Risk	NIL	NIL
Foreign Exchange Risk	180.00	180.00

33) Capital Commitments

Estimated amounts of contracts remaining to be executed on capital assets as at 31st Mar, 2021 (Net of CWIP) aggregates to ₹294.74 Lakh (P.Y. ₹678.43 Lakh) towards capital expenditure to be incurred in F.Y. 2021-22.

34) Details of financial assets sold during the year to Securitization Company (SC) / Reconstruction Company (RC) for Asset Reconstruction: Initial Recognition:

Investment in Security receipts (SRs) issued by asset reconstruction companies (ARCs) are valued at cost

(₹in Lakh)

Sr. No.	Particulars	31.03.2021	31.03.2020
A	No. of Accounts	-	60
B	Aggregate Value (net of provisions) of accounts sold to SC/RC	-	13,961.57
C	Aggregate consideration	-	11,400.00

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D	Additional consideration realized in respect of accounts transferred in earlier years	-	-
E	Aggregate gain/(loss) over net book value	-	(2,561.57)
F	BDDR-ARC (available for adjustment of loss over net book value)	-	2,561.57

Note: The sale of advances to ARC for F.Y. 2019-20 is approved in the month of Mar, 2020 but the transactions are completed and accounted in Books in the month of Aug, 2020.

As of 31.3.21 the Net Book Value of SR is ₹91,773.04 Lakh & the Market Value is ₹85,151.49 Lakh. Shortfall of ₹6621.55 Lakh is provided for in P&L A/c.

Management expenses are accrued and paid as per contractual terms entered with the respective ARC and are paid annually or adjusted on sale as per agreement.

35) Term Deposits with other banks and Institutions:

(₹in Lakh)

Particulars	31.03.2021	31.03.2020
State & Dist. Central Co-op, SBI & it's		
Subsidiaries and Nationalized Banks	12,815.61	7,197.32
Other Banks & Institutions	35,030.37	72,424.61
Total	47,845.98	79,621.93

Bank has pledged fixed deposit receipts of ₹10,366.14 Lakh (P.Y. ₹25,908.86 Lakh) with other Banks against overdraft facility of ₹9,380.00 Lakh (P.Y. ₹23,500.00 Lakh) and outstanding as on 31st Mar, 2021 in Overdraft Facility is NIL.

- 36)** IFR held as of date is ₹5,111.09 Lakh or 5.57 % of the AFS portfolio which is in excess of the minimum provision of 5% to be held as per RBI guidelines.
- 37)** The Bank had made adequate interest provision of ₹125.83 Lakh (P.Y. ₹97.03 Lakh) on Matured Term Deposits of ₹11,201.54 Lakh (P.Y. ₹12,054.54 Lakh) as on 31st Mar, 2021.
- 38)** In accordance with RBI Circular DOR No.BP.BC.26/21.04.048/2020-21, dated 26th Oct. 2020, Bank has refunded amount of ₹307.98 Lakh towards difference of compound & simple Interest to its eligible borrowers whose sanctioned limits are below ₹2 Crore for the period 1st Mar, 2020 to 31st Aug, 2020. This amount has been claimed from Central Govt – nodal agency, SBI and received on 31st Mar, 2021. This amount has been certified by the Bank's statutory auditors.
- 39)** Vide RBI Circular DOR.STR.REC.4/21.04.048/2021-22, dated 7th Apr, 2021, Bank is liable to refund an amount of ₹244.76 Lakh towards difference between compound interest and simple interest charged during the moratorium period of Mar, 2020 to Aug, 2020 to other borrowers having sanctioned limit above ₹2 Crore. The Bank is awaiting favorable order on the application made by certain banks to the IBA towards refund of the same. Till that time no entries are passed in the books of accounts. The P&L of the Bank is consequentially overstated and this will also impact Reserves, CRAR and customer balances as at 31st Mar, 2021.
- 40)** In accordance with the Supreme Court Order in the case of Gajendra Sharma versus Union of India dated 3rd Sep, 2020, the bank did not classify accounts as NPA during the course of the stay period for which moratorium was granted. On 21st Mar, 2021, the Supreme Court order was withdrawn. The Bank has classified NPA's on a standalone basis as at 31st Mar, 2021 considering the 90 days IRAC norms as on that date. RBI vide circular dated 7th Apr, 2021 clarified that the NPA classification has to

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be done with effect from 1st Sep, 2020 when the moratorium was withdrawn. Advances amounting to ₹830.56 crores are classified as standard which otherwise would have been NPA's as per interpretation of RBI norms. This will consequently impact Gross NPA and Net NPA ratios, CRAR and Profitability.

As of 31st July, 2021, out of the ₹830.56 crores –

- ₹135.89 crores have NIL overdues
- ₹227.45 crores are classified as standard
- ₹465.97 crores have been classified NPA of which ₹72.03 crores have been taken up for resolution.

The Bank otherwise strictly follows the 90 days norm for identification of NPAs and classifies accounts as such as per applicable IRAC norms.

- In accordance with RBI circular dated 5th May, 2021, Bank has initiated restructuring under Resolution framework 2.0 in accounts approximately amounting ₹40,000.00 Lakh within the framework of the applicable guidelines. Though some of these advances have been classified as NPA as at 30th Jun, 2021 and intimated to RBI vide OSS returns submitted, the Bank will be upgrading these accounts to standard once the restructuring exercise is completed.
- The Bank had made a provision @ 5% of ₹750.00 Lakh in Mar, 2020 and further @ 5% of ₹750.00 Lakh in June, 2020 and ₹5,000.00 Lakh in Dec, 2020 in accordance with RBI Circulars DOR.No.BP.BC.63/21.04.048/2019-20, Dated 17th Apr, 2020 and DOR.No.BP.BC.71/21.04.048/2019-20, dated 23rd May, 2020. As of 31st Mar, 2021, the accounts on which these provisions were made are either classified as Standard/ NPA as per IRAC norms and on which provisioning is duly made as per RBI guidelines. The cumulative amount of ₹6,500.00 Lakh held in the Books in accordance with RBI guidelines, is appropriated towards provisioning for NPA's.
- A) Advances amounting to ₹5,83,346.22 Lakh of the Bank were granted Moratorium on payment of Interest and Principal as per extant RBI Regulatory Circulars on Moratorium. As at 1st Sep, 2020, the said Moratorium stood withdrawn and these accounts were subject to the regular IRAC norms of RBI from this date.

During the F.Y. 2020-21, Bank has provided resolution plan for assets which were categorized as standard (SMA as on 1st Mar, 2020) which were stressed due to COVID 19 as per DOR.No.BP.BC/3/21.04.048/20-21 & DOR.No.BP. BC/4/21.04.048/20-21 dated 6th Aug, 2020. The details of accounts are as under:

(₹In Lakh)

Type of Borrower	(A) No. of A/cs where resolution framework is implemented	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	113	477	-	-	48
Corporate persons	5	9034	-	-	903
Of which MSMEs	5	9034	-	-	903
Others	-	-	-	-	-
Total	118	9511	-	-	951

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B) Details of Funded Interest Term Loan (FITL) given during the year is as under:

(₹in Lakh)

Position of FITL	No. of Accounts	Amt. Sanctioned
Total Sanction	58	1299.83
Less:- Accounts closed before 31.03.2021	45	718.85
Less:- Turned NPA on or before 31.03.2021	8	139.12
Balance Standard Accounts as on 31.03.2021	5	441.86
Less: Standard Account Closed before 30.06.2021	2	40.06
Less: Accounts Turned NPA before 30.06.2021	3	401.80
Balance in FITL as of 30.06.2021	NIL	NIL

As of date the FITL is either closed or classified as NPA wherever the case may be. FITL is accounted as Income on receipt and credited on reversal of Sundry Liability account opened for the same.

- 44) The Covid pandemic second wave has caused further widespread economic disruptions, leading to financial stress on certain sectors of the economy. These external risks beyond the Bank's control have further affected borrower's liquidity and cash flows adversely. The Bank recovery was significantly impacted in the year as a result. The Supreme Court stay order also affected recovery as borrowers delayed payment awaiting clarity on NPA classification. The Bank's Credit Monitoring Cell closely monitors the Borrower Accounts, pro-actively for their performance and recovery. Restructuring of accounts wherever required is initiated as per RBI Circular dated 5th May, 2021 in accordance with Board approved policies.

The Bank continues to strengthen its Monitoring Cell and Recovery Team under constant ongoing supervision of their respective Committees. Board oversight is being stringently exercised. Going forward, the Bank Board and its Management will be continuously reviewing the economic situation and future developments for its impact on Borrower recovery to initiate immediate remediation.

The disruption caused by second pandemic wave having eased from Jun, 2021, the Bank expects minimal disruption on account of further waves. The Bank is pro-actively monitoring borrower accounts where incipient stress signals are noted for timely corrective action.

- 45) Branch Adjustment of ₹350.07 Lakh is reversed subsequently in the month of Apr, 2021.
- 46) RBI Circular No. DoR (PCB).BPD. Cir. No.1/13.05.001/2020-21, dated 12th Aug, 2020 mandated the process of identification of NPA accounts through the system by 30th Jun, 2021.

As of date, the Bank is in the process of automating the aforesaid NPA identification process. The work is expected to be completed by 15th Sep, 2021. Necessary extension has been sought for by RBI from 30th Sep, 2021.

The Bank is upgrading its systems to automate -

- In-built calculation of 7day time given to running accounts for interest repayment.
 - Ad-hoc credit sanction as per policy.
- 47) There were no new Branches opened or any Branches closed during the year.
- 48) **CONSOLIDATED FINANCIAL STATEMENTS (AS-21):**

Since Bank does not have any subsidiary companies/ Co- Operative Societies, the Accounting Standard 21 (AS-21) regarding consolidated financial statements is not applicable to the Bank.

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49) The Bank has as of date upgraded from version OMNI 2 to version OMNI 3 at Branches and various departments. The Bank has completely stopped using OMNI 2 as of date.

50) Board of Management Appointment

In accordance with the requirements as per RBI guidelines, the Bank has constituted a Board of Management on 31st May, 2021.

51) The Stock Auditors have identified certain accounts where drawing power is lesser than the sanctioned limits. The Bank has considered these deficiencies in the normal course of borrower business operations as a result of the pandemic as temporary. The bank is closely reviewing these cases and monitoring the same for resolution. The Bank is streamlining its process for closure and fresh sanctions of gold loans in the nature of rollovers.

52) Movement of Frauds -

Sr. No.	Particulars	Number of cases	Amount of Fraud ₹in Lakh
1	Existing fraud cases as on 01.04.2020	105	2148.90
2	Add:- New Cases reported during the year	1	144.20
3	Less:- Closed Cases reported during the year	3	2.15
4	Less:- Write off cases/amount recovered	-	1.48
5	Closing Fraud cases as at 31.03.2021	103	2289.47

Amounts added to frauds amounting to ₹144.20 Lakh in the current year have been fully provided for.

IV Disclosure as per RBI Guidelines:

(₹in Lakh)

Sr. No.	Particulars	31.03.2021	31.03.2020
1)	Capital to Risk Asset Ratio (CRAR)	12.01%	12.60%
	Tire I Ratio	6.02%	6.63%
	Tier II Ratio	5.99%	5.97%
2)	Movement of CRAR (Basis Point)	-0.59%	-0.57%
	Risk Weighted assets	7,99,410.62	7,93,702.04
	Tier I Capital	48,136.31	52,620.68
	Tier II Capital	47,862.12	47,381.80
3)	Values of Investments are as under:		
	Government / Approved Securities-(SLR)		
	Book Value	2,51,446.96	2,34,063.66
	Face Value	2,43,761.10	2,29,453.20
	Market Value	2,50,565.30	2,40,356.01
	Others (Book Value)	1,40,025.70	1,16,775.88
	Others (Face Value)	1,41,798.03	1,18,628.88
	Others (Market Value)	1,34,109.40	1,15,195.43
	Shares in Co-operative Institution		
	Book Value	1.74	1.74
	Face Value	1.74	1.74
	Market Value	1.74	1.74
	Total Book Value of investments	3,91,474.40	3,50,841.28
	Total Face Value of investments	3,85,560.87	3,48,083.82
	Total Market Value of investments	3,84,676.44	3,55,553.18

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Investment of Face Value ₹10,000.00 Lakh (previous year ₹10,000.00 Lakh) and Market Value ₹10,209.50 Lakh as on 31st Mar, 2021 (previous year ₹10,373.00 Lakh) have been lodged with CCIL as Collateral/Settlement Guarantee Fund.

Further, Investment of Face Value ₹6,500.00 Lakh as on 31st Mar, 2021 (Face Value P.Y. ₹18,000.00 Lakh) and Market Value ₹6,968.55 Lakh as on 31st Mar, 2021 (Market Value P.Y. ₹19,177.20 Lakh) have been lodged with CCIL as collateral for TREPS.

Investment of Face Value ₹100.00 Lakh as on 31st Mar, 2021 (Face Value P.Y. ₹100.00 Lakh) and Market Value ₹108.07 Lakh (Market Value P.Y. ₹106.90 Lakh) as on 31st Mar, 2021 have been lodged with CCIL as contribution to Default Fund – USD INR Segment.

Investment of Face Value ₹200.00 Lakh (Face Value of P.Y. ₹200.00 Lakh) and Market Value ₹216.14 Lakh (Market Value of P.Y. ₹213.80 Lakh) as on 31st Mar, 2021 have been lodged with CCIL as contribution to Default Fund – Forex Forward Segment.

Investment of Face Value ₹500.00 Lakh (Face Value of P.Y. ₹500 Lakh) and Market Value ₹494.50 Lakh (Market Value of P.Y. ₹534.50 Lakh) as on 31st Mar, 2021 have been lodged with CCIL as contribution to Default Fund – Security Segment.

Investment of Face Value ₹200.00 Lakh (Face Value of P.Y. ₹200.00 Lakh) and Market Value ₹216.14 Lakh (Market Value of P.Y. ₹213.80 Lakh) as on 31st Mar, 2021 have been lodged with CCIL as contribution to Default Fund – TREPS Segment.

Investment of Face Value ₹5,000.00 Lakh (Face Value of P.Y. ₹7,000.00 Lakh) and Market Value ₹5,343.50 Lakh (Market Value of P.Y. ₹7,469.00 Lakh) as on 31st Mar, 2021 have been lodged with RBI as contribution to REPO Constituent SGL A/c.

3 (a) - Composition of Non SLR Investments as on 31st Mar, 2021:

(₹in Lakh)

Sr. No.	Issuer	Amount	Extent of 'below Investment grade' Securities	Extent of 'unrated securities'	Extent of 'unlisted' securities
A	PSUs	-	-	-	-
B	FIs	-	-	-	-
C	Public & Private Banks	-	-	-	-
D	Shares with Co-Op Institutions	1.74 (1.74)	-	1.74 (1.74)	1.74 (1.74)
E	Others (Security Receipts & Shares of NPCI)	91,798.03 (88,628.88)	-	24.99 (24.99)	91,798.03 (88,628.88)
	Total	91,799.77 (88,630.62)	-	26.73 (26.73)	91,799.77 (88,630.62)
F	Provision held towards depreciation	6,635.27 (2,905.91)	-	-	-

3 (b) - Non performing Non-SLR Investments:

(₹in Lakh)

Particulars	31.03.2021	31.03.2020
Opening Balance	-	-
Additions during the year	-	-
Reductions during the above period	-	-
Closing Balance	-	-
Total provisions held	-	-

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In addition to NPIs shown above, the Bank has Non-Performing Investments amounting to ₹13.73 Lakh in Fixed Deposits with Madhavpura Co-Op. Bank which have been fully provided for.

3 (c) - Repo / Reverse Repo transactions.

(₹in Lakh)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	As on 31.03.2021
Securities sold under Repos	625.88	49,118.22	14,839.48	29,963.73
Securities purchased under reverse Repos	2,558.62	31,476.52	1,195.87	30,062.55

Advances of ₹6,71,124.15 Lakh (P.Y. ₹6,65,437.90 Lakh) shown in the Balance Sheet include:

(₹in Lakh)

Sr. No.	Particulars	31.03.2021	31.03.2020
4)	Advances against Real Estate, Construction Business, Housing		
	Real Estate*	1,556.45	1,786.27
	Construction Business**	7,057.17	4,846.45
	Housing***	1,69,387.07	1,69,072.49

* Includes non-funded facility of ₹35.00 Lakh (P.Y. ₹35.00 Lakh).

**Includes non-funded facility of ₹884.45 Lakh (P.Y. ₹1,189.82 Lakh).

***Includes staff housing loans of ₹29,983.30 Lakh (P.Y. ₹28,909.75 Lakh).

5)	Advances against Shares & Debentures	-	-
6)	Advance to Directors, their relatives and Companies / Firms in which they are interested		
	Fund based*	NIL	NIL
	Non Fund based	8.60	8.60
7)	Average cost of deposits	5.62%	5.90%
8)	NPAs		
	Gross NPAs	78,231.85	46,005.58
	Net NPAs#	49,868.51	24,570.82
9)	Movement in NPA		
	Opening Balance	46,005.58	39,755.69
	Add: Additions during the year	45,931.72	31,347.34
	Less: Closed/ Recovered/ Up-Graded	11,235.70	5,607.27
	Less: Account Assigned to ARCs	-	18,441.31
	Less: Write Off	2,469.75	1,048.87
	Closing Balance	78,231.85	46,005.58
10)	Profitability		
	Interest income as a percentage of working funds	6.77%	7.52%
	Non-interest income as a percentage of working funds	1.16%	1.00%
	Operating profit as a percentage of working funds	0.34%	0.36%
	Return on Assets (Net Profit/ Average of working funds)	0.03%	0.13%
	Business (Deposits + Advances) per employee	599.38	604.44
	Profit per employee	0.12	0.56
11)	Provisions on NPAs required to be made	24,788.66	19,179.33
	Provisions on NPAs actually made	27,618.20	25,887.10

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

Sr. No.	Particulars	31.03.2021	31.03.2020
12)	Movement in provisions		
	A. Towards NPAs		
	Opening Balance	25,887.10	23,185.97
	Add: Additions during the year	8,881.26	3,750.00
	Less: Written Off	2,469.75	1,048.87
	Less: Write off of ARC sale of FY 2019-20	4,416.16	-
	Less: Transferred during the year	264.25	-
	Closing Balance	27,618.20	25,887.10
	B. Towards Standard Assets		
	Opening Balance	2,496.12	2,453.12
	Add: Additions during the year	2.00	43.00
	Less: Closed/ Recovered/ Written Off/Transfer	-	-
	Closing Balance	2,498.12	2,496.12
	C. Towards Depreciation on Investments		
	Opening Balance	2,919.64	1,263.81
	Add: Additions during the year	4,334.54	2,015.75
	Less: Closed/ Reversed/Transferred/ written back during the year	618.91	359.92
	Closing balance	6,635.27	2,919.64
	D. Investment Fluctuation Reserve		
	Opening Balance	6,812.09	9,212.09
	Add: Additions during the year	750.00	600.00
	Less: Closed/ Reversed/Transferred during the year	2451.00	3,000.00
	Closing balance	5,111.09	6,812.09
	E. Provisions made towards Moratorium Assets during the year debited to Profit and Loss Account	5,750.00	750.00
13)	Foreign Currency Assets	2,035.09	2,281.15
	##Foreign Currency Liabilities	10,530.90	2,453.50
14)	DICGC Premium paid	1,517.47	1,312.49

#The Net NPAs are net off BDDR balance and the balance in Sundry Liabilities in respect of unrealized interest capitalized and included in loans and advances shown in Balance sheet as outstanding.

Foreign Currency Liability includes non-funded liability towards BG, LC amounting to ₹9903.49 Lakh (P.Y. ₹2252.34 Lakh)

*Loans to staff and against Fixed Deposits are not considered for this aforesaid disclosure

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

- 15) No penalty is imposed on the Bank by RBI during the year.
- 16) Details of loans subjected to restructuring during the year ended 31st Mar, 2021 as per RBI master circular no. DCBR.BPD.(PCB) MC No. 12/09.14.000/2015-16 dated 01.07.2015 (Annexure -6) are given below:

(₹In Lakh)

Sr. No	Particulars		Housing Loans	MSME Debt Restructuring	CDR	Others
A	Standard advances Restructured	No. of Borrowers	-	(2)	-	1 (-)
		Amount outstanding	-	(1,610.84)	-	268.78 (-)
		Sacrifice (diminution in the fair value)	-	-	-	-
B	Sub-Standard advances Restructured	No. of Borrowers	-	-	-	-
		Amount outstanding	-	-	-	-
		Sacrifice (diminution in the fair value)	-	-	-	-
C	Doubtful advances Restructured	No. of Borrowers	-	-	-	-
		Amount outstanding	-	-	-	-
		Sacrifice (diminution in the fair value)	-	-	-	-
	Total	No. of Borrowers	-	(2)	-	1 (-)
		Amount outstanding	-	(1,610.84)	-	268.78 (-)
		Sacrifice (diminution in the fair value)	-	-	-	-

(Figures in bracket are pertaining to previous year.)

The total restructured loans of ₹14,970.78 Lakh (P.Y. ₹16,649.02 Lakh) as on 31st Mar, 2021 constitute 2.23% (P.Y. 2.50%) of the total advances as on 31st Mar, 2021.

- 17) There is no breach in Single Borrower / Group Borrower limit.
- 18) There has been no default on CRR & SLR stipulated requirement by the Bank during the year.
- 19) Previous year's figures have been re-grouped / re-arranged wherever necessary to confirm to the presentation of the accounts of the current year.

**CASH FLOW STATEMENT FOR THE YEAR ENDED
31st MARCH, 2021**

PARTICULARS		₹ in Lakh	₹ in Lakh
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit as per Profit & Loss A/c.			354.66
Add/less:	Notional Entries/Adjustment entries:		
1	Provision for Contingencies (Investment)	3,715.63	
2	Depreciation on shifting of investments	12.14	
3	Amortisation of Premium on Investments	881.96	
4	Loss on redemption of G. Sec	327.66	
5	Provision towards Standard Assets	2.00	
6	Reversal of excess provision towards restructured accounts	(266.77)	
7	Provision towards BDDR	557.00	
8	Write off of Fixed Assets	1.46	
9	Depreciation on Fixed Assets	2,772.22	
10	Amortisation of Softwares	198.45	
11	Provision towards Fraud & Mis app.	144.20	
12	Provision for PL/SL/Gratuity	61.05	
13	Donation paid	1.50	
14	Profit on Sale of Asset (Net)	(42.33)	
15	Profit on Sale of Investment	(7,314.80)	
16	Deferred Tax Liability	(165.30)	
17	Lease Rent Equilisation	12.92	
18	Foreign Currency Deposit Revaluation	(11.46)	
19	Forward Contract Revaluation	36.16	
			923.69
Reserves and Provisions:			
1	Members Welfare Fund	(1.80)	
2	Education fund	(16.22)	(18.02)
INCREASE / DECREASE IN OPERATING ASSETS/LIABILITIES			
1	(Increase) / Decrease in Interest Receivable	2,578.28	
2	(Increase) / Decrease in Loans and Advances	(25,088.73)	
3	(Increase) / Decrease in Other Assets	781.17	
4	Increase/(Decrease) in Deposits	11,448.70	
5	Increase/(Decrease) in Interest Payable	(112.63)	
6	Increase/(Decrease) in Other Liabilities	1,007.07	
7	Increase/(Decrease) Head Office Balance	(344.68)	(9,730.82)
Less: Donation Paid			(1.50)
Less: Income Tax Paid			-
Net Cash Flow from Operating Activities		(A)	(8,471.99)
CASH FLOW FROM INVESTING ACTIVITIES			
1	(Increase) / Decrease in Investments	(31,370.92)	
2	Redemption of Security Receipts	6,520.86	
3	Purchase of Fixed Asstes & Softwares	(2,451.31)	
4	Sale proceeds of Fixed Assets	42.37	
Net Cash Flow from Investing Activities		(B)	(27,259.00)

**CASH FLOW STATEMENT FOR THE YEAR ENDED
31st MARCH, 2021**

PARTICULARS		₹ in Lakh	₹ in Lakh
CASH FLOW FROM FINANCING ACTIVITIES			
1	Entrance Fees and Nominal Membership Fees	22.37	
2	Increase / (Decrease) in Share Capital	604.22	
3	Dividend Paid (FY 2018-19)	(400.59)	
4	Increase/(Decrease) in Borrowings	29,963.72	
Net Cash Flow from Financing Activities		(C)	30,189.72
NET INCREASE IN CASH FLOWS ON ACCOUNT OF OPERATING, INVESTING AND FINANCING ACTIVITIES (A + B + C)			(5,541.27)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			1,57,547.80
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR			1,52,006.53
NET INCREASE IN CASH AND CASH EQUIVALENTS WITHIN THE YEAR			(5,541.27)
Details of cash and cash equivalents		31.03.2020	31.03.2021
Cash in hand & balance with Notified banks		40,208.63	54,508.69
Balances with Other Banks		82,339.17	52,435.29
Money at Call and Short Notice		35,000.00	45,062.55
		1,57,547.80	1,52,006.53

As per our Report of even date

For **A. P. SANZGIRI & CO.**
CHARTERED ACCOUNTANTS
(FRN: 116293W)

PREMNATH. S. SALIAN
MANAGING DIRECTOR

SITARAM C. GHANDAT
CHAIRMAN EMERITUS

ABHIJIT P. SANZGIRI
PARTNER
M.NO. : 43230
(Statutory Auditors)

SANDEEP S. GHANDAT
CHAIRMAN

NITYANAND M. PRABHU
DIRECTOR

Place : Mumbai
Dated :7th September,2021

RAJENDRA P. NALAWADE
DIRECTOR

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

EDUCATIONAL AWARDS FOR THE YEAR 2020-21

Sr. No.	Name of Student	Qualification	Percentage
1	ANUSHKA ANAND PARAB	S.S.C.	98
2	RUTUJA VIJENDRA SASANE	S.S.C.	97
3	PRATIK JAYANT LANDE	S.S.C.	97
4	HARSH SHANKAR NAIK	CBSE	93
5	ATHARVA ABHIJIT PANSE	CBSE	93
6	CHIRAG SATHEESHA POOJARY	ICSE	92
7	MANALI DILIP CHAVAN	XIITH CBSE COM.	87
8	GHAG TANVI NITIN	XIITH CBSE SCI.	95
9	SABLE SUDHANSHU SANDEEP	XIITH CBSE SCI.	91
10	SHETTY GAUTHAM SHIVRAM	H.S.C. COM.	95
11	ASMI SHRIKANT BHOSALE	H.S.C. COM.	92
12	THAKUR PREKSHANA MANOJ	H.S.C. COM.	90
13	SWATHI SURESH PAI	H.S.C. SCI.	96
14	ARYAN PRASAD CHAVAN	H.S.C. SCI.	93
15	MANSI BHAU SHINGATE	H.S.C. SCI.	92

**PROFILE
As on 31.03.2021**

Name of the Bank	: Abhyudaya Co-op. Bank Ltd.
Head Office	: "K. K. Tower", Abhyudaya Bank Lane, Off. G. D. Ambekar Marg, Parel Village, Mumbai – 400 012. Website : www.abhyudayabank.co.in
Date of Registration	: BOM/RSR/186-16th January 1964 & BOM/BNK-105-25th June 1965
No. & Date of R.B.I. Licence	: No.ACD/MH-251/P dtd. 6th April 1981
Multi-State Registration No.	: MSCS/CR/249/2007 dtd. 11.01.2007
Jurisdiction	: State of Maharashtra, Gujarat & Karnataka

No. of Branches	: 111 Branches
Membership	: Regular : 228873 Nominal : 70445
	(₹ in Lakh)
Paid-up Capital	: 16767.12
Total Reserves/Provisions	: 135722.32
Deposits	: Savings : 369850.12 Current : 48712.65 Term : 676682.00 1095244.77
Loans & Advances	: Secured : 613364.11 Unsecured : 57760.04 671124.15
Priority Sector Lending (% of average achievement)	: 54.70%
Weaker Section Lending (% of average achievement)	: 10.33%
Investment in	: Govt. Securities : 251446.96 Trustee Securitates : - Others : 140027.43 391474.39
Profit for the year 2020-21	: 354.66
Working Captial	: 1315559.16
Total Staff	: Officers & Clerks : 2397 Sub Staff : 550 2947
Audit Class	: B

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

BRIHAN MUMBAI

Abhyudaya Nagar	24702643, 2470 1134, 2471 3947	Kandivli (West) Charkop	28678031, 2867 8047
Andheri	26845860, 2683 3207	Kanjur	25781454, 2578 1455, 2578 3519
Antop Hill	24092210, 2409 1110	Kher Nagar (Bandra)	2658 2006, 9137667357
Bail Bazar	25032202, 2503 1746	Kurla (W)	9321719129
Bhandup (Deposit Section)	25964946, 2596 3157	Lalbaug	9321719127
Bhandup (Loan Section)	25960615, 2596 0616	Lower Parel	2493 1482, 2493 1487
Borivali	28057103, 2863 6529	Malad (East)	9137667645, 2889 3727
Chembur	25262390, 2526 2391	Malad (West)	28072094, 2808 2585, 2807 3539
Dadar	24325136, 2438 4655	Marve Link Road, Kandivali (W)	28680471, 2868 0472
Dahisar	28480321, 2848 0324	Mulund (West)	25918605, 2564 1442
Darukhana	23778164, 2372 8188	Nehru Nagar	25222386, 2529 3044, 2523 0117
Dharavi	24077126, 2401 2985, 2409 8603	Parel	24181943, 2413 7707, 2417 2546
Fort	22614468, 2261 1690, 2265 0149	Sewri	24136008, 2413 7453
Ganesh Nagar	9137668357	Shastri Nagar, Goregaon (W)	28711793, 9653252055
Ghatkopar	25116673, 2516 0626, 2516 1824	Sherly Rajan	9653263004
Hill Road (Bandra)	26402597, 9653260461	Vikroli (E)	2579 1070, 2579 1071
Jogeshwari (East)	28320628, 2832 0629	Vikhroli (W)	2517 4388, 2517 4389
Kandivli (East)	28846405, 2885 1962	Wadala	9653266390, 9137668341
		Worli	24921104, 2493 6704

THANE

Anjurphata (Bhiwandi)	02522-278055, 278065	Ghodbunder Road	25971586, 2597 2195, 9321719125
Badlapur	0251-2693726, 2693727	Kalyan (W)	0251-2203320, 2203321
Bhayandar	2814 0964, 2804 0964	Kalyan (E)	0251-2362365, 2362366
Bhiwandi (Gopal Nagar)	02522-251852, 252308	Kausa-Mumbra	9653266414
Charai	25393534, 2544 7077	Kharigaon-Kalwa	25406301, 2540 6302
Divya (E)	9653263931	Lokmanya Nagar	2580 6049, 2580 6751
Dombivali (E)	"0251-2445863, 2445828	"Mira Road	"28555244, 2855 5200
Dombivali (W)	0251-2489860, 2489820"	Mumbai"	25462172, 2546 5585"

PALGHAR

Nallasopara	9607028512, 9607028412	Virar	"0250-2524161, 2524261
Vasai (E)	0250-2452513, 8237051957"		0250-6099222"

NAVIMUMBAI & RAIGAD

Airoli	7400045020, 7400045030	Mobile Bank	27892444
Banking Complex	2783 2993, 2783 0425	Nhava Sheva	27471237, 2747 1509, 8928333692
Belapur (CBD)	2756 0257, 2757 2179	Nerul	9137668024, 2770 0558, 2771 7823
Divale-Belapur	9653269008, 2756 3509	New Panvel	27453585, 2745 4270
Ghansoli	2754 9124, 2754 9142	Old Panvel	27459656, 2745 9657
Kalamboli	27420148, 2742 0186	Pen	9653251205
Kamothe	27430041, 2743 0042	Seawood	9653261316, 27719879, 2771 1479
Khanda Colony	27490760, 2749 0761	Turbhe	9321719126, 27888410
Kharghar	2774 1002, 2774 1006	Ulwe	9833972563
Koparkhairane	27540020, 2754 4040	Vashi	27892458, 2789 2410, 2789 2403
		Forex- 2789 2423"	

BRANCHES IN OTHER PARTS OF MAHARASHTRA

AHMEDNAGAR	0241-2346558, 2356558		
AURANGABAD			
Garkheda	0240-2405659, 2405669	Station Road	75587 00436, 75587 64483

SINDHUDURG

Kankavli	02367-231160, 231161		
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PUNE (STD Code No. 020)

Baner	9765567651, 9765567661	Paud Road	25446729, 2544 1322
Chakan	02135-249187, 249001	Pimpri	27426288, 2742 6289
Deccan Gymkhana	66012560, 2551 3670	Sinhagad Road	24308301, 2430 8302
Dhankawadi	24377083, 2437 7085	Talegaon (Dabhade)	02114-224460, 224470
Laxmi Road	24470805, 2447 5286	Wagholi	9545001701, 9637981700
Nana Peth	26332162, 2633 2161	Yerawada	26613493, 2661 2355

NAGPUR

Ajni Chowk	0712-2252714, 2250715	C.A. Road	0712-2739918, 2739718
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NANDED-

Ashok Nagar	02462-254030, 253230	Samrat Nagar	02462-284030, 284230
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NASHIK

Ambad Link Road	0253-2399713, 2399514	Nashik Road	0253-2459921, 2459922
Canada Corner	"0253-2232031, 2232032	Panchavati	0253-2629916, 2629717
Indira Nagar"	0253-2329560, 2329561"		

GUJARAT

Mandvi Vadodara	0265-2424149, 2421988		
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Ahmedabad Branches

Ghatlodia	079-2747 5098, 2747 0223	Odhav	079-2287 1977/75
Manekchowk	079-2214 3710, 2214 3725	Mithakhali	079-2658 9676, 2658 0609
		Raipur	079-2214 2022, 2217 4638

KARNATAKA

Udupi Branches			
Car Street	0820-2521077	Shirva	0820-2554287
City Branch	0820-2520117, 2521687	Padubidri	0820-2556177
		Mangalore	0824-2423067, 0824-2494067

Departments

Registered Office & Share Dept. नोंदणीकृत कार्यालय आणि भाग विभाग	Abhyudaya Nagar, Building No.36, G.D. Ambekar Marg, Kalachowky, Mumbai - 400 033 अभ्युदय नगर, इमारत क्र. ३६, जी.डी.आंबेकर मार्ग, काळाचौकी, मुंबई - ४०० ०३३	24701270 Fax: 2470 1271 e-mail : share@abhyudayabank.net
Administrative Office प्रशासकीय कार्यालय Central Law Dept. मध्यवर्ती विधी विभाग	K.K. Tower, Abhyudaya Bank Lane, Off G. D. Ambekar Marg, Parel Village, Mumbai - 400 012 के. के. टॉवर, अभ्युदय बँक लेन, जी.डी.आंबेकर मार्ग, परेल व्हिलेज, मुंबई - ४०० ०१२	Administrative Office:- 24180961-64 Fax : 24109782 e-mail : secretarial@abhyudayabank.net Central Law Dept. : 24184669 Fax : 24112109 e-mail : legal@abhyudayabank.net
Central Clearing Dept. मध्यवर्ती समाशोधन विभाग	251, Abhyudaya Bank Bldg., Perin Nariman Street, Fort, Mumbai - 400 001 २५१, अभ्युदय बँक बिल्डिंग, पेरिन नरिमान स्ट्रीट, फोर्ट, मुंबई - ४०० ००१	22692921, 2266 6905 22617543, 22692923, 22693455 Fax : 22613891 e-mail : clearing@abhyudayabank.net
Treasury & IT Dept. ट्रेझरी आणि आय.टी. विभाग	Abhyudaya Bank Bldg, Nehru Nagar, Kurla (E), Mumbai - 400 024 अभ्युदय बँक बिल्डिंग, नेहरू नगर, कुर्ला (पू), मुंबई - ४०० ०२४.	Tres. Dept. : 25260173,4,5,6, 65053722 Fax : 25260177 e-mail : treasury@abhyudayabank.net IT Dept : 25246445, 68778900, 25246825 Fax : 25277869 e-mail: it@abhyudayabank.net
Foreign Exchange Dept. विदेशी चलन विनिमय विभाग	Gurukrupa CHS Ltd., Opp. Plaza Cinema, Dadar (W), Mumbai - 400 028. गुरुकृपा को-ऑप. हौ.सो.ली., प्लाझा सिनेमा समोर, दादर (प.), मुंबई - ४०० ०२८	24384644, 24384640, 24384647 Fax : 24384650 e-mail : forex@abhyudayabank.net
Western Zonal Office पश्चिम विभागीय कार्यालय	Lumbini Building, National Library Road, Bandra (W), Mumbai - 400 050 लुंबिनी बिल्डिंग, नॅशनल लायब्ररी रोड, बान्द्रा (पश्चिम), मुंबई - ४०० ०५०	26426721, 2640 0232, 26453112, 26453113, 9321719133 Fax : 2642 0368 e-mail : dgmwz@abhyudayabank.net
Central Zonal Office मध्य विभागीय कार्यालय	4/5, Sunita Apartment, R.B. Kadam Marg, Ghatkopar (W), Mumbai - 400 086 ४/५, सुनिता अपार्टमेंट, आर.बी. कदम मार्ग, घाटकोपर (प.), मुंबई - ४०० ०८६	25119213 Fax : 25138846 e-mail : dgmcz@abhyudayabank.net
Pune Zonal Office पुणे विभागीय कार्यालय	1,2 & 16, Dhanwant Plaza, Budhwar Peth, Pune-411 002 १,२ आणि १६, धनवंत प्लाझा, बुधवार पेट, पुणे - ४११ ००२	020 24491119, 24491098, 24482916 Fax : 020-24493478 e-mail : dgmpune@abhyudayabank.net
Recovery Dept. कर्ज वसूली विभाग	Shrama Safalya, 63, G.D. Ambekar Marg, Parel Village, Mumbai - 400 012 श्रम साफल्य, ६३, जी. डी. आंबेकर मार्ग, परेल व्हिलेज, मुंबई - ४०० ०१२	24153694, 24153695, 24148906; Fax : 24153697 e-mail : recovery@abhyudayabank.net
Regional Office, Udupi क्षेत्रीय कार्यालय, उडुपी	Shambhavi Fortune', Behind K.S.R.T.C Bus Stand, Udupi - 576101 शांभवी फोर्च्यून, के.एस.आर.टी.सी. बस स्टॅण्डच्या मागे, उडुपी - ५७६ १०१	0820-2520467, 2529607 Fax : 0820-2521607 e-mail: udupiro@abhyudayabank.net
Regional Office, Ahmedabad क्षेत्रीय कार्यालय, अहमदाबाद	Block B, "Jaymangal House", Near Gandhigram Rly. Station, Ellisbridge, Ahmedabad-380 009 जयमंगल हाऊस, ब्लॉक बी, गांधीग्राम स्टेशनजवळ, एलिसब्रिज, अहमदाबाद - ३८० ००९	079-26581891/92, 26581911 Fax: 26580609 e-mail: ahmedabadro@abhyudayabank.net

Offices at:- Abhyudaya Bank Building, Abhyudaya Bank Marg, Sector 17, Vashi, Navi Mumbai - 400 703
अभ्युदय बँक बिल्डिंग, अभ्युदय बँक मार्ग, सेक्टर १७, वाशी, नवी मुंबई - ४०० ७०३ येथील कार्यालय

Navi Mumbai Zonal Office नवी मुंबई विभागीय कार्यालय		27658323, 27650124 Fax : 27891815 e-mail : dgmnz@abhyudayabank.net
Development Dept. विकास विभाग		27890649, 27890648 e-mail : development@abhyudayabank.net
Accounts, Inspection & Vigilance Dept. लेखा, अंतर्गत तपासणी व दक्षता विभाग I.S. Audit माहिती सुरक्षा प्रणाली परीक्षण विभाग		27895121, 27893187, 27895120, 27896273, Fax : 27895123 e-mail : accounts@abhyudayabank.net/inspection@abhyudayabank.net/ vigilance@abhyudayabank.net 27880245, Fax: 27890279 e-mail :- isaudit@abhyudayabank.net
Abhyudaya Bank Staff College अभ्युदय बँक कर्मचारी महाविद्यालय		e-mail : training@abhyudayabank.net
Planning & Marketing Dept. नियोजन व पणन विभाग		27889215, 27892452 e-mail : mkt@abhyudayabank.net
Depository Participation Services Dept. डिपॉझिट सेवा विभाग Insurance Dept. विमा विभाग		27890625, 27802218 e-mail : dp@abhyudayabank.net Fax : 27890626 27897242, 27890601 e-mail : insurance@abhyudayabank.net
Human Resource Management (HRM) Dept. मनुष्यबळ व्यवस्थापन विभाग		27895090, 27880246 Fax : 27896268 e-mail : personnel@abhyudayabank.net
Risk Management & MIS Dept. जोखीम आणि माहिती व्यवस्थापन विभाग		27890663, 27890639, 27890647 e-mail : riskmgmt@abhyudayabank.net; mis@abhyudayabank.net
KYC/AML Cell केवायसी/एमएल कक्ष		27890664 e-mail : aml@abhyudayabank.net
Centralised Data Entry Cell मध्यवर्ती माहिती संकलन कक्ष		27890667-68, e-mail : cdec@abhyudayabank.net

Year Ending	No. of Members	Paid up Capital (₹)	Reserves & Provisions (₹)	Deposits (₹)
1965	699	95	1	169
1970	1,618	325	45	2,352
1975	4,508	1,052	418	15,081
1980	17,115	6,133	8,906	1,47,023
1985	28,842	15,040	38,565	6,17,283
1990	50,186	44,316	1,80,907	22,42,926
1995	68,973	75,840	5,95,640	56,60,658
2000	88,556	1,37,226	20,09,109	1,08,75,465
2005	1,09,035	2,24,174	47,39,476	1,64,67,998
2006	1,12,523	2,62,792	48,81,594	1,83,58,652
2007	1,17,139	3,23,191	61,99,285	2,15,49,800
2008	1,20,577	4,04,613	62,96,516	2,62,55,047
2009	1,23,011	4,57,746	67,19,489	3,17,48,103
2010	1,29,584	5,61,610	76,24,078	4,17,06,176
2011	1,38,703	7,20,022	7,351,147	5,26,06,192
2012	1,46,056	7,96,463	79,23,965	6,51,88,491
2013	1,51,818	8,86,129	88,14,703	8,03,63,989
2014	1,61,378	10,14,453	1,36,89,069	9,33,08,968
2015	1,71,140	11,27,059	1,38,45,288	9,76,10,739
2016	1,82,021	11,40,926	1,45,75,198	10,40,26,105
2017	1,92,107	11,17,166	1,58,09,782	11,11,91,316
2018	2,01,534	13,08,621	1,11,70,371	10,69,07,758
2019	2,12,264	14,78,419	1,18,33,449	11,02,23,183
2020	2,22,571	16,16,290	1,21,86,993	10,83,80,754
2021	2,28,873	16,76,712	1,35,72,232	10,95,24,477

Statement showing particulars of Loans & Advances to Directors & their Relatives

संचालकांना आणि त्यांच्या नातलगांना दिलेल्या कर्जाचा तपशिल

(₹ In Lakh)

1	2	3	4	5	6	7
Number of Directors / their Relatives who have borrowed from the Bank	Amount of Loans outstanding at the beginning of the year i.e. 01.04.2020	Amount of Loans sanctioned during the period 01.04.2020 to 31.03.2021	Amount of Recovery during the period 01.04.2020 to 31.03.2021	Amount of Loans outstanding as on 31.03.2021	Overdues, If any out of column no. 5	Remarks
संचालक/ नातलगांची संख्या	वर्षाच्या सुरुवातीस येणे बाकी	वर्षभरात मंजूर रक्कम	वर्षभरात वसूल रक्कम	वर्षअखेर येणे रक्कम	थकबाकी	शेरा
Directors (2) संचालक (२)	8.60	Nil	Nil	8.60*	Nil	-
Relative of Directors संचालकांचे नातलग	Nil	Nil	Nil	Nil	Nil	-
Total	8.60	-	-	8.60	-	-

*Non funded facility ₹ 8.60 lakh., funded facility ₹ 1.00 Lakh

AT A GLANCE

(₹ In thousand)

Working Capital (₹)	Loans & Advanc-es (₹)	Gross Income (₹)	Net Profit (₹)	Dividend (%)	No. of Branches
272	2,24	16	8	6	1
28,29	16,32	2,12	33	6	2
1,75,01	1,08,71	1,717	2,51	9	5
16,96,62	10,36,58	1,88,91	15,56	12	9
70,09,56	33,64,57	6,75,03	48,26	12	19
257,67,39	146,70,60	26,03,15	1,70,64	12	27+4*
655,20,63	263,32,42	71,21,71	4,30,55	12	27+4*
1337,56,29	444,66,67	149,25,87	11,68,06	15	34+1*
2207,53,60	784,10,53	208,25,61	22,17,01	15	39+1*
2448,70,40	914,87,29	230,55,73	72,69,68	15	39+1*
2991,96,85	1283,95,09	254,45,04	18,74,85	15	52+1*
3434,27,67	1616,10,07	332,22,93	40,81,20	15	53
4122,14,85	1856,38,68	446,45,13	92,36,50	15	75
5237,62,97	2564,72,82	435,67,55	29,90,40	15	87
6642,98,79	3452,66,22	605,33,83	77,96,45	15	96
7764,29,06	4377,52,77	732,11,60	80,16,87	15	105
9367,85,43	5108,88,55	977,87,88	91,21,77	15	105
111,82,39,16	5700,47,12	1052,53,13	98,05,48	15	111
116,00,04,80	5746,32,15	1207,16,01	33,68,00	-	111
124,03,49,10	5711,48,07	1089,98,04	2,36,47	-	111
132,30,42,54	5612,21,52	1150,44,32	3,55,08	-	111
122,93,63,67	5448,41,98	1638,02,17	9,16,20	-	111
127,22,65,24	5798,25,20	1155,22,82	21,58,60	5	111
126,00,07,92	6654,37,90	1089,59,01	16,22,45	-	111
131,55,59,16	6711,24,15	1109,70,68	3,54,66	-	111

***Extension Counter**

BAD & DOUBTFUL DEBTS WRITTEN OFF

The Statutory Auditors appointed u/s 70 of the Multi-State Co-operative Societies Act, 2002 have certified as non-recoverable 50 loan & cash credit accounts amounting to ₹ 24,69,75,051.03 and Interest Receivable of ₹ 94,18,273.45 plus unaccounted interest & other charges thereon as per prudential write off policy adopted by the Bank. Necessary accounting entries have been passed against Bad & Doubtful Debts Reserve and Overdue Interest Reserve before finalizing the accounts for the year ending 31.03.2021.

बुडित व संशयित कर्जाचे निर्लेखन

बहुराज्यीय सहकारी कायदा २००२ मधील कलम ७० अन्वये नियुक्त केलेल्या वैधानिक लेखापरीक्षकांनी पुर्देशियल कर्ज निर्लेखन धोरणांनुसार अहवाल सालात ५० कर्जे व कॅश क्रेडिट खात्यांची येणे रक्कम ₹ २४,६९,७५,०५१.०३ अधिक त्यावरील व्याज, हिशोबात न घेतलेले व्याज आणि अनुषंगिक खर्चापोटी येणे रक्कम ₹ ९४,१८,२७३.४५ या वसूल न होऊ शकणाऱ्या रकमा म्हणून प्रमाणित केल्या आहेत. त्या अनुषंगाने बँकेने हिशेब पुस्तकात आवश्यक नोंदी ३१/०३/२०२१ चे हिशेबपत्र बनविण्या अगोदरच केल्या असून संबंधीत मुद्दल रकमा बुडित व संशयित कर्ज निधीमधून व व्याज रकमा थकित व्याज निधीमधून वळत्या करण्यात आल्या आहेत.

सभासदांना विनंती

आपल्या पत्रव्यवहाराच्या पत्त्यामध्ये काही बदल झाला असल्यास त्याची दफ्तरी नोंद करण्यासाठी आवश्यक पुराव्यासोबत (पारपत्र, वाहन परवाना, निवडणूक ओळखपत्र, NREGA जॉब कार्ड, आधार संख्यांक असल्याचा पुरावा, NPR कार्ड इ.) बँकेस कळविण्याची विनंती आहे. तसेच आपला ई-मेल पत्ता व मोबाईल क्रमांक बँकेस कळविण्याची विनंती आहे.

सर्व सभासदांना विनंती करण्यात येते की, रिझर्व्ह बँकेच्या नियमांनुसार खातेदारांकडून आपला ग्राहक ओळखा (नो युवर कस्टमर) बाबतची पूर्तता करून घेणे अनिवार्य आहे. त्या पूर्ततेसाठी बँकेस आवश्यक सहकार्य करावे.

आपला विश्वासू
सही
व्यवस्थापकीय संचालक

Request to Shareholders

Kindly intimate the change in your address alongwith documentary proof i.e. Passport, Driving License, Voter ID, NREGA Job Card, Proof of possession of Aadhaar, NPR Card etc. Kindly also intimate your mobile number and E-mail ID.

As per Reserve Bank of India Guidelines, it is mandatory to all account holders to comply with KYC (Know Your Customer) norms. All shareholders are requested to co-operate for the same.

Yours faithfully
Sd/-
Managing Director

अभिमान गीत

जयघोष करु, जयघोष करु
जयघोष करु रे जय जय!
अभिमानाने सांगू सर्वा,
ही माय असे “अभ्युदय”
सहकारातून समृद्धीही,
लखलखती तेजोमय
कर्मभूमी ही,
गर्व या वरी
नित्य असे आम्हाला
तिच्या यशाच्या
उंच पताका,

भिडवूया गगनाला
एकजुटीने आज घेऊया शपथ तिच्या
चरणासी
कष्टकरु, सर्वस्व जणू,
अन् वाहू या सेवेसी
तिच्या कृपेने पूर्णब्रम्ह,
हे घरकुल हा भाग्योदय
जयघोष करु, जयघोष करु,
जयघोष करु रे जय जय!
अभिमानाने सांगू सर्वा,
ही माय असे “अभ्युदय”!

Administration

Premnath S. Salian

Managing Director

General Managers

Lancelot R. Tauro

(Credit & Forex Dept.)

Venkatesan Duraiswamy

(Operation & Compliance)

Deputy General Managers

Anthony P. Noronha

(Central Law Dept.)

Pradeep V. Kamat

(Western Zone &
Reg. Off. Ahmedabad)

Mangesh S. Rane

(Legal & Recovery Dept.)

Devendra K. Mewada

(Legal & Recovery Dept.)

Sureshkumar S. Shetty

(Central Zone)

Virsen N. Gurav

(Pune Zone & Reg. Off. Udupi)

Gangadhar S. Narkar

(Navi Mumbai Zone)

Ashok N. Kunder

(Treasury Dept.)

Sunil S. Shetty

(Information Tech. Dept.)

Asst. General Managers

V. Sampath

(Inspection Dept.)

Rajesh B. Paralkar

(Legal Dept.)

Suhas M. Naik

(Credit Dept.)

Sushil J. Bhole

(Accounts Dept.)

Kiran M. Rane

(Risk Mgmt. & MIS Dept.)

Adhikrao S. Kumbhar

(IS Audit & Vigilance Dept.)

Sanjay V. Wani

(KYC/AML & UCIC Dept.)

Rajesh C. Bharucha

(Clearing Dept.)

Shitalchandra J. Khot

(Treasury Dept.)

Madhusudan J. Rajpurkar

(Planning & Marketing Dept.)

Pushpal S. Vijayakar

(Legal Dept.)

उपविधीमधील दुरुस्त्या

अनुक्रमांक	सांप्रत उपविधी क्रमांक	प्रस्तावित कारवाई	सांप्रत उपविधीतील शब्दयोजना	प्रस्तावित दुरुस्तीपरंतु शब्दयोजना	दुरुस्ती करण्याचे कारण
१.	३ (b)(vii)	उपविधी निरस्त करावयाचा आहे	स्टॉक, निधी, समभाग, कर्जरोखे, रोखे, दायित्वे, प्रतिभूती आणि सर्व गुंतवणुकी प्राप्त करणे, धारण करणे, शुल्क आकारून जारी करणे, यांच्या परतफेडीची हमी घेणे	काहीही शब्दयोजना शेष राहणार नाही	भारतीय रिझर्व्ह बँकेने घालून दिलेल्या नियमांशी अथवा अटींशी विसंगत असल्यामुळे
२.	३ (b)(viii)	उपविधी निरस्त करावयाचा आहे	रोखे, लिखिते अथवा अन्य स्वरूपातील प्रतिभूतीची ग्राहकांच्या वतीने खरेदी-विक्री करणे.	काहीही शब्दयोजना शेष राहणार नाही	भारतीय रिझर्व्ह बँकेने घालून दिलेल्या नियमांशी अथवा अटींशी विसंगत असल्यामुळे
३.	३ (b)(xiv)	उपविधी निरस्त करावयाचा आहे	राज्य सरकार अथवा स्थानिक स्वराज्य संस्था यांनी उभारावयाची कर्जे, आणि कोणत्याही कंपनी, महामंडळे अथवा मंडळे यांनी जारी करावयाचे समभाग, स्टॉक, कर्जरोखे अथवा कर्जरोख्यांचे स्टॉक हे अंमलात आणणे, त्यांचा विमा उतरविणे, त्यांच्या परतफेडीची अथवा खरेदी केले जाण्याची हमी देणे, वरीलपमाणे समभाग, कर्जरोखे, स्टॉक इत्यादी खाजगी अथवा सार्वजनिकरित्या जारी करण्याच्या प्रक्रियेची जबाबदारी घेणे अथवा त्यांचे व्यवस्थापन करणे अथवा अशा प्रकारच्या प्रक्रियेसाठी कर्जपुरवठा करणे.	काहीही शब्दयोजना शेष राहणार नाही	भारतीय रिझर्व्ह बँकेने घालून दिलेल्या नियमांशी अथवा अटींशी विसंगत असल्यामुळे
४.	५० (a)	“एखाद्या सहकारी बँकेत” हा वाक्यांश गाळावयाचा आहे.	एखाद्या सहकारी बँकेत, जिल्हा मध्यवर्ती सहकारी बँकेत अथवा सहकारी भूविकास बँकेच्या समवेत राज्य सहकारी बँकेत, बँक ठेवी ठेवू शकेल अथवा गुंतवणूक करू शकेल.	जिल्हा मध्यवर्ती सहकारी बँकेत अथवा सहकारी भूविकास बँकेच्या समवेत राज्य सहकारी बँकेत, बँक ठेवी ठेवू शकेल अथवा गुंतवणूक करू शकेल.	भारतीय रिझर्व्ह बँकेने घालून दिलेल्या नियमांशी अथवा अटींशी विसंगत असल्यामुळे
५.	५० (e)	“व्यापारी” शब्दाची भर टाकणे	बँक तिचा निधी एखाद्या शेड्युल्ड बँकेत ठेव अथवा गुंतवणूक म्हणून गुंतवू शकेल.	बँक तिचा निधी एखाद्या शेड्युल्ड व्यापारी बँकेत ठेव अथवा गुंतवणूक म्हणून गुंतवू शकेल.	भारतीय रिझर्व्ह बँकेने घालून दिलेल्या नियमांशी अथवा अटींशी विसंगत असल्यामुळे

BYE-LAW AMENDMENTS

Sr. No.	Bye-Laws Clauses	Proposed action	Existing Bye-Law Wording	Post amendment wording	Reason for amendment
1	3(b)(vii)	To be deleted	To acquire, to hold, to issue on commission, to underwrite and to deal in stocks, funds, shares, debentures, bonds, obligations, securities and investment of all kinds	-	Due to inconsistency with RBI Regulations /Stipulations
2	3(b) (viii)	To be deleted	To purchase and to sell bonds, scripts or other forms of securities on behalf of constituents	-	Due to inconsistency with RBI Regulations /Stipulations
3	3(b)(xiv)	To be deleted	To effect, to insure , to guarantee, to underwrite, to participate in managing and carrying out any issue, public or private, of State Municipal or other loans or of shares, stocks, debentures, debenture stock of any company, corporation or association and to lend money for the purpose of any such issue.	-	Due to inconsistency with RBI Regulations /Stipulations
4	50 (a)	“Co.operative bank” word to be deleted	The Bank may invest or deposit its fund in :- A co.operative bank, District Central Co.operative bank, State Co.operative bank including Co.operative land development bank,	The Bank may invest or deposit its fund in :- A District Central Co.operative bank, State Co.operative bank including Co.operative land development bank,	Due to inconsistency with RBI Regulations /Stipulations
5	50 (e)	“Commercial” word to be added	The Bank may invest or deposit its fund in :- Any Scheduled Bank	The Bank may invest or deposit its fund in :- Any Scheduled Commercial Bank	Due to inconsistency with RBI Regulations /Stipulations

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)



Bank's 57th Annual General Meeting held on 5th December, 2020 through electronic mode in wake of Covid - 19 Pandemic. Seen in the photo Members of the Board on the dias.



On the occasion of reshifting of Fort branch & Centralized Clearing Department to new premises at Fort, Mumbai on 15th February, 2021, the inauguration of the branch was done by the Bank's Chairman Emeritus Shri Sitaram C. Ghandat in presence of Chairman Shri Sandeep S. Ghandat, Vice Chairwoman Smt. Jessie D' Silva, Managing Director Shri Premnath S. Salian, Director Shri Nityanand M. Prabhu & Staff members.



Lightening of lamp by the Bank's Chairman Emeritus Shri. Sitaram C. Ghandat in presence of Chairman Shri Sandeep S. Ghandat, Managing Director - Shri Premnath S. Salian, Director Shri Nityanand M. Prabhu & Staff members at renovated Bhiwandi Branch premises.



Bank's Chairman - Shri Sandeep S. Ghandat, Managing Director - Shri Premnath S. Salian, along with Shri. Virendra Mishra, IPS Additional Commissioner of Police (Armed Police) on the occasion of Rain Coat distribution event held on 9th July, 2021.



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